Brian Sandoval
Governor

STATE OF NEVADA

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OFFICE OF THE GOVERNOR
NEVADA STATE OFFICE OF ENERGY

February 10, 2012

Don Slater
9080 West Cheyenne Avenue
Las Vegas, NV 89129

Re: Certificate of Eligibility for Werner Institute
CE-NCRN013-2012 (NC-RN013-2011)

Dear Mr. Slater;

The Nevada State Office of Energy is pleased to grant this **Certificate of Eligibility** for the Werner Institute project, which was certified at the LEED NC Silver level with 54 points. After reviewing your certificate of eligibility application received on February 10, 2012, we have concluded that the Werner Institute project is eligible for a partial property tax abatement based on the provisions of NAC 701A.280.

As per NAC 701A.280, the Werner Institute is granted the following partial property tax abatement for

(a) a **duration of 10 years** and **in an annual amount that equals 25 percent** of the portion of the taxes imposed pursuant to chapter 361 of NRS, other than any taxes imposed for public education, that would otherwise be payable for the building or other structure, excluding the associated land.

(b) building(s):

5000 total square ft, APN 138-08-417-005,
9080 West Cheyenne Ave, Las Vegas, Clark County, NV 89129

(c) commencing with FY 13 (July 01, 2012).

Please forward copies of your redacted (if applicable) certificate of eligibility application to the following agencies: Chief of the Budget Division of the Department of Administration (Attn: Maud Naroll); Department of Taxation (Attn: Terry Rubald) ; Commission on Economic Development; County Assessor; County Treasurer; City Manager (if project is located within city limits) and

County Commissioners before March 2, 2012. Please also forward our office the copy of your cover letters and the proof of delivery to these agencies before March 2, 2012.

Please note that duration of abatement is subject to compliance with NAC 701A.260 (Attachment I). It will be the responsibility of registrant and tax abatement coordinator to comply with all of the requirements and be aware of the dates (Attachment II) for listed requirements in NAC 701A.260, as our office will not be sending out reminder notices.

Should you have any questions regarding the LEED process, please contact Ms Lorayn Walser at (775) 687-1850 x7308 or lwalser@energy.nv.gov.

Sincerely,

Stacey Crowley

Stacey Crowley
Director

Enclosures:

1) NAC 701A.260
2) List of required documents and dates as per NAC 701A.260

CC: Rhett Heppler, RKH&SWH Real Estate Holding LLC
Jennifer Turchin, Coda Architecture
Lorayn Walser, Management Analyst, NSOE
Maud Naroll, Budget Division, Nevada Department of Administration
Terry Rubald, Chief, Nevada Department of Taxation
Michael Skaggs, Executive Director, Commission on Economic Development
Michele Shafe, Clark County Assessor
Laura Fitzpatrick Clark County Treasurer
Susan Brager Chair, Clark County Commissioners
Yolanda King, Clark County Director of Budget and Financing