



Nevada State
OFFICE OF ENERGY

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FACT SHEET: Revolving Loans for Renewable Energy, Energy Efficiency, and Energy Conservation

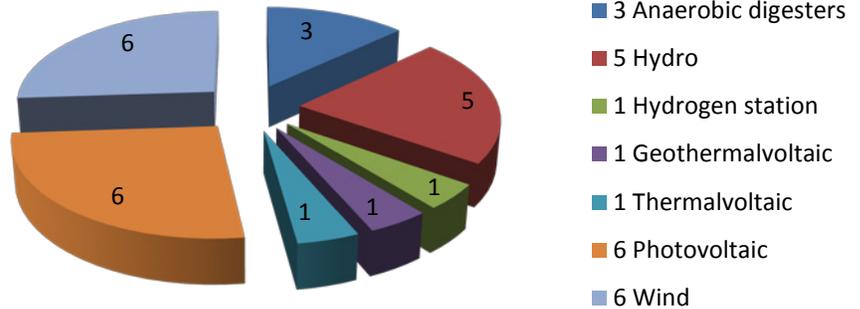
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Funding under the federal American Recovery and Reinvestment Act of 2009 was provided for short-term, low-cost loans to developers of renewable energy projects, renewable component manufacturers, energy efficiency, and energy conservation projects in Nevada. These loans serve as a bridge financing option to provide funding for various startup costs associated with these projects.

HIGHLIGHTS

- The original \$8.2 million in funding has been built up to more than \$12.8 million and is now self funded from loan repayments.
- Additional funding is being sought to grow the program.
- Qualified projects develop or expand:
 - Renewable energy systems
 - Energy efficiency
 - Energy conservation, and
 - Manufacturing of components of renewable energy systems.
- Loan funds may be used in conjunction with certain grant and rebate programs offered by utilities, state government and federal government.
- Applicants may apply for a minimum of \$100,000 and a maximum of \$1,000,000.
- Loan terms are less than 15 years at 3 percent interest rate.
- Applications may be submitted at any time and are regularly reviewed.

Revolving Loan Projects



Interested parties should fill out the application online at: http://energy.nv.gov/Programs/Revolving_Loans_for_Renewable_Energy/.

Contact Suzanne Linfante for information: (775) 687-1850, ext. 7309 or slinfante@energy.nv.gov.



Small-scale hydro project at the Young Brothers Ranch