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**FISCAL IMPACT
Renewable Energy Partial Abatement
Of Property and Sales and Use Taxes**

**Gradient Resources, Inc., Patua Phase II Project
Geothermal Operation**

Background

Gradient Resources, Inc. explores for and develops geothermal resources and has been in existence since 1991. The company plans on producing electricity from a new geothermal resource project located in Churchill and Lyon Counties, Nevada. Construction began during the third quarter in 2011 and is expected to be operational by the end of 2012.

The company has a long-term power purchase agreement (PPA) with the Sacramento Metropolitan Utility District (SMUD) in California. The project will interconnect to the transmission grid at Eagle substation in Fernley NV, via an eight to ten mile radial interconnection line (120 kV). Energy will be transferred to a power marketing affiliate at the power plant and then to NV Energy at Eagle substation. NV Energy will then transmit the power to Hilltop substation in Northern California, where SMUD takes ownership.

The proposed project is located approximately 7 miles east of Fernley, Nevada in Lyon and Churchill Counties, accessed generally from U.S. Alt. 50 onto Farm District Road, Jersey Lane, and California Road. The well fields, including pads and geothermal fluid pipelines, access roads, power plant, and transmission line are located on lands managed by Reclamation, BLM, and on private lands.¹ The power plant will be built in Churchill County but the majority of the well fields and pipelines will be located in Lyon County under the Option 1 scenario.

The assets will include four new temperature gradient holes (TGH), each about 1,000 feet deep; 19 new well pads and multiple wells, about 13.8 miles of geothermal fluid pipeline and access roads, and 7.33 miles of transmission lines in Lyon County and .87 miles of transmission lines in Churchill County.² A typical production well pad accommodates two or more wells as necessary and includes a step-down transformer, power distribution center which houses the motor control equipment, a utilities system enclosure which houses other auxiliary systems, a 400 square foot building to house

¹ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 1.1.2, April, 2012, p. 1-2.

² *Ibid*; and Department of Taxation, Wire-mile report submitted by GRI, 8-17-12

equipment, fencing, and a reserve pit for containment of mud and water runoff.³ Each production well will be outfitted with a well pump and electrical and control systems.⁴

The collection and injection piping system will transport hot geothermal fluids from the production wells to the power plant and transport cooler geothermal fluids from the power plant to the injection wells. The pipeline will be designed to minimize the number of thermal expansion loops. Power for the pumps will be provided through electrical cable in cable trays and fiber optic cable will be included in the cable tray system to provide field communications.⁵

The power plant will use a binary power plant design in which the power block receives geothermal brine from the well field, converts the heat of the geothermal brine into electrical power, and pumps the brine back to the well field. There will be up to six generation modules. The power block consists of one turbine per generation module, gearboxes, electrical generators, working fluid cycle pumps, air-cooled condensers, geothermal brine injection pumps and switchyard.⁶ There will also be air cooling systems, a fire protection system, ancillary buildings, substation, and transmission lines.⁷

Property Tax Analysis

Geothermal power plants are valued by the Department of Taxation (Department) under the authority of NRS 362.100(1)(b), which states that “the Department shall appraise and assess all reduction, smelting and milling works, plants and facilities, *whether or not associated with a mine*, all drilling rigs, and all supplies, machinery, equipment, apparatus, facilities, buildings, structures and other improvements used in connection with any mining, drilling, reduction, smelting or milling operation as provided in chapter 361 of NRS.”

NRS 361.320(1) states that the Nevada Tax Commission shall establish the valuation of any property of an interstate or inter-county nature used directly in the operation of all interstate or inter-county “electric light and power companies.” NRS 361.320(11) defines a “company” as “any person, company, corporation or association engaged in the business described.” An “electric light and power” business, however, is not defined in NRS or NAC Chapter 361. In lieu of a definition, the Department presumes that licensure or permits granted by FERC or the NPUC is prima facie evidence that the company is in the business of providing electric light and power. Based on the fact that the project is generally located in two counties and transmits its product across interstate boundaries, the Department concludes that NRS 361.320(1) applies.

NRS 361.320(2) requires the Nevada Tax Commission to fix the valuation of all physical property used in the operation of the electric light and power company business as a *collective unit*. Once the valuation is established for the unit, the Nevada Tax Commission then “determines the total aggregate mileage operated (by the company) within the state and within its several counties and apportion the mileage upon a mile-unit valuation basis.”

Once the collective unit has been determined, the valuation of the collective unit may proceed. NRS 361.320(4) requires that “after establishing the valuation, as a collective unit, of an electric light and power company that places a facility into operation on or after July 1, 2003, in a county whose population is less than 100,000, the Nevada Tax Commission shall segregate the value of the facility

³ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 2.1.1, April, 2012, p. 2-7.

⁴ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 2.1.1, April, 2012, p. 2-11.

⁵ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 2.1.1, April, 2012, p. 2-16.

⁶ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 2.1.1, April, 2012, p. 2-27.

⁷ BLM, Final Environmental Assessment, Gradient Resources, Inc., Patua Geothermal Project, Phase II, Geothermal Unit N-85168X, Section 2.1.1, April, 2012, p. 2-30.

from the collective unit. This value must be assessed in the county where the facility is located and taxed at the same rate as other property.” Based on the advice of the Attorney General, the Department finds that the term “facility” as used in NRS 361.320(4) includes transmission lines as well as power plants.

“Facility” is not a defined term in NRS chapter 361. However, canons of legislative interpretation require that a court “give [a statute's] terms their plain meaning, considering its provisions as a whole so as to read them in a way that would not render words or phrases superfluous or make a provision nugatory.” *G.C. Wallace, Inc. v. Eighth Judicial Dist. Court of State*, 2011 WL 4634179 (Nev.), 127 Nev. Adv. Op. 64 at p. 3 (October 6, 2011).

According to Black’s Law Dictionary, 5th Ed., 1979, a “facility” is “something that is built or installed to perform some particular function, but it also means something that promotes the ease of any action or course of action.” In the context of other statutory provisions or other regulations concerning electric power, “facilities,” includes power generation, power transmission lines, and the associated microwave radio control towers and substations. See, e.g., 18 C.F.R. § 292.101 (referenced in NRS 361.320(6), concerning “qualifying facilities”) and NRS 701A.360(1). In short, the word “facility” has a plain meaning that is broad and which, in the context of electric power, would include transmission lines and associated control and conversion property, absent any contextual language suggesting such a limitation.

The context in subsection 4 of NRS 361.320 does not limit “facility” to power transmission lines. It applies to any facility placed into operation on or after July 1, 2003 in a county with a population of 100,000 or less. In marked contrast is subsection 3 of the same statute, in which the Legislature very specifically selected power generation for separate assessment. Subsection 3 demonstrates that when the legislature intended separate treatment of different components of the process of bringing electricity to the consumer, it was specific in showing its intent to do so.

In short, under a plain reading of NRS 361.320(4), “facility” includes transmission lines and associated microwave radio control towers and substations. For purposes of this fiscal note, the amount segregated from the value of the collective unit was the amount reported as the budgeted amount of expenditures in each county. For actual future valuations, the applicant will have to report the book cost of real and personal property located in each individual county. In the event any future taxable value of the collective unit is something different than the overall book cost, the difference will be allocated to each county on the basis of each county’s proportionate book cost to the collective unit book cost.

The Department did not adjust upward the reported acquisition cost to reflect any appreciation of improvements over the twenty year period. The Department used the 2012-2013 tax rate for each Tax District where facilities of the Project are located without further adjustment. Under current law, if the assessed value increases, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement as between the State of Nevada Renewable Energy Fund and local governments, in the proportion of 45/55. Stated another way, 55% of the total taxes generated by the estimated taxable value is abated. Of the remaining 45% of tax dollars, 45% is distributed to the State of Nevada Renewable Energy Fund and 55% is distributed to local governments. The calculation assumes the State of Nevada loses the 17 cent per hundred levy for the State debt fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Allocated taxable value to Churchill County in 2012:	\$125,786,547
Allocated taxable value to Churchill County in 2031:	\$ 49,821,108
Allocated taxable value to Lyon County in 2012:	\$103,776,846
Allocated taxable value to Lyon County in 2031:	\$ 75,547,764

Churchill County:

Total Taxes Due, First Year After Completion:	\$ 1,233,985
Total Renewable Energy Abatement @ 55%:	\$ 678,692
Total Taxes Available to Local Governments and Energy Fund:	\$ 555,293
Total Taxes Available to Local Governments only	\$ 305,411

Lyon County:

Total Taxes Due, First Year After Completion:	\$ 1,234,327
Total Renewable Energy Abatement @ 55%:	\$ 678,880
Total Taxes Available to Local Governments and Energy Fund:	\$ 555,447
Total Taxes Available to Local Governments only	\$ 305,496

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Churchill County:

Total Taxes Due during Period of Abatement (20 years):	\$ 14,387,592
Total Renewable Energy Abatement, 20 years:	\$ 7,913,175
Total Taxes Available to Local Governments and Energy Fund:	\$ 6,582,614
Total Taxes Available to Local Governments only	\$ 3,669,127

Lyon County:

Total Taxes Due during Period of Abatement (20 years):	\$ 21,323,110
Total Renewable Energy Abatement, 20 years:	\$ 11,727,710
Total Taxes Available to Local Governments and Energy Fund:	\$ 10,489,445
Total Taxes Available to Local Governments only	\$ 6,171,516

See attached spreadsheets for the amounts by year and by local government entity.

Sales Tax Analysis

In accordance with the provisions NRS 701A of the Nevada Revised Statutes, Patua Project, LLC has requested a Sales and Use Tax Abatement for their Renewable Energy Project. This project is located in Churchill County. Upon approval, this project would be granted a partial abatement of Sales and Use Tax for a period of three years, commencing on the date of approval.

The Nevada State Office of Energy has provided to the Department of Taxation a completed copy of the Renewable Energy Tax Abatements Application for this project. According to Schedule 6 of this application, Patua Project, LLC will purchase a total of \$113,246,054.00 worth of tangible, personal property subject to Sales and/or Use Tax during the first year of the abatement period. At the current Sales or Use Tax rate for Churchill County, the full Sales Tax for these purchases would be \$8,606,700.10 less any applicable collection allowance.

According to Schedule 7 of this application form, Patua Project, LLC will purchase \$2,356,380.00 worth of tangible, personal property subject to Sales and/or Use Tax during the second year of the abatement period. Schedule 8 shows \$2,356,380.00 worth of tangible, personal property subject to Sales/and or Use Tax will be purchased during the third year.

Based on this information, the Department of Taxation projects the following Sales Tax related fiscal impact for the three years of the abatement period.

Sales Tax Component	Tax Rate	First Year	Second Year	Third Year	TOTAL
	7.6%/7.25%	July 1, 2012 - June 30, 2013	July 1, 2013 - June 30, 2014	July 1, 2014 - June 30, 2014	
Sales/Use Tax (General Fund)	2.00%	\$2,264,921.08	\$47,127.60	\$47,127.60	\$2,359,176.28
Local School Support Tax (sunsets June 30, 2013)	2.60%	\$2,944,397.40	\$0.00	\$0.00	\$3,050,434.50
Local School Support Tax (July 1, 2013)	2.25%	\$0.00	\$53,018.55	\$53,018.55	
Basic City Relief	0.50%	\$566,230.27	\$11,781.90	\$11,781.90	\$589,794.07
Supp. City County Relief	1.75%	\$1,981,805.95	\$41,236.65	\$41,236.65	\$2,064,279.25
County Option (through June 30, 2013)	0.750%	\$849,345.40	\$17,672.85	\$17,672.85	\$884,691.10

Total Amount Abated (State & Local/County):	1st year	\$5,662,302.70
	2nd year	\$117,819.00
	3rd year	\$117,819.00
	Total	<u>\$5,897,940.70</u>

Total Amount Abated (Local/County Only):	1st year	\$3,397,381.62
	2nd year	\$70,691.40
	3rd year	\$70,691.40
	Total	<u>\$3,538,764.42</u>

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

GRADIENT RESOURCES Summary
PATUA PROJECT LLC

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	14,387,591.73	(7,913,175.46)	6,474,416.27	100.000%	6,582,614.19	(10,718,464.86)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							2,913,487.32		44.260%
State of Nevada	0.001700	1	872,628.58	(479,945.72)	392,682.86	6.065%		(872,628.58)	0.000%
Churchill County School District	0.013000	1	6,673,041.92	(3,670,173.06)	3,002,868.86	46.381%	1,758,216.28	(4,914,825.64)	26.710%
Churchill County(unincorporated)	0.012229	1	6,277,279.21	(3,452,503.57)	2,824,775.64	43.630%	1,653,940.53	(4,623,338.68)	25.126%
Mosquito Abatement District	0.000800	1	410,648.74	(225,856.81)	184,791.93	2.854%	108,197.92	(302,450.82)	1.644%
Carson Water Subconservancy	0.000300	1	153,993.28	(84,696.30)	69,296.98	1.070%	108,197.92	(45,795.36)	1.644%
		1	-	-	-	0.000%	40,574.22	40,574.22	0.616%
			-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
125,786,547	55.0%	100.0%	55.0%	(7,913,175.46)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,613,635	55.00%	2.08%	1.14%	(164,422.61)
IMPROVEMENTS	58,720,657	55.00%	46.68%	25.68%	(3,694,090.29)
PERSONAL PROP	64,452,255	55.00%	51.24%	28.18%	(4,054,662.56)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2012-13

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	1,233,984.90	(678,691.69)	555,293.21	100.000%	555,293.20	(928,573.64)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							249,881.94		45.000%
State of Nevada	0.001700	1	74,843.00	(41,163.65)	33,679.35	6.065%		(74,843.00)	0.000%
Churchill County School District	0.013000	1	572,328.79	(314,780.83)	257,547.96	46.381%	150,797.46	(421,531.33)	27.156%
Churchill County	0.012229	1	538,385.29	(296,111.91)	242,273.38	43.630%	141,854.02	(396,531.27)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	35,220.23	(19,371.13)	15,849.10	2.854%	9,279.84	(25,940.39)	1.671%
Carson Water Subconservancy District	0.000300	1	13,207.59	(7,264.17)	5,943.42	1.070%	3,479.94	(9,727.65)	0.627%
			-	-	-	0.000%	-	-	0.000%
			-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
125,786,547	55.0%	100.0%	55.0%	(678,691.69)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,613,635	55.00%	2.08%	1.14%	(14,102.08)
IMPROVEMENTS	58,720,657	55.00%	46.68%	25.68%	(316,832.15)
PERSONAL PROP	64,452,255	55.00%	51.24%	28.18%	(347,757.46)
		55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2013-14

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	1,224,540.31	(673,497.18)	551,043.13	100.000%	551,043.14	(921,466.58)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							247,969.41		45.000%
State of Nevada	0.001700	1	74,270.17	(40,848.59)	33,421.58	6.065%		(74,270.17)	0.000%
Churchill County School District	0.013000	1	567,948.34	(312,371.59)	255,576.75	46.381%	149,643.30	(418,305.04)	27.156%
Churchill County	0.012229	1	534,264.63	(293,845.55)	240,419.08	43.630%	140,768.30	(393,496.33)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	34,950.67	(19,222.87)	15,727.80	2.854%	9,208.82	(25,741.85)	1.671%
Carson Water Subconservancy District	0.000300	1	13,106.50	(7,208.58)	5,897.92	1.070%	3,453.31	(9,653.19)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
124,823,811	55.0%	100.0%	55.0%	(673,497.18)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,665,907	55.00%	2.14%	1.17%	(14,384.12)
IMPROVEMENTS	57,839,848	55.00%	46.34%	25.49%	(312,079.68)
PERSONAL PROP	64,318,056	55.00%	51.53%	28.34%	(347,033.38)
		55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2014-15

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	1,090,270.67	(599,648.87)	490,621.80	100.000%	490,621.81	(820,428.67)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							220,779.81		45.000%
State of Nevada	0.001700	1	66,126.52	(36,369.59)	29,756.93	6.065%		(66,126.52)	0.000%
Churchill County School District	0.013000	1	505,673.36	(278,120.35)	227,553.01	46.381%	133,235.06	(372,438.30)	27.156%
Churchill County	0.012229	1	475,683.04	(261,625.67)	214,057.37	43.630%	125,333.20	(350,349.84)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	31,118.36	(17,115.10)	14,003.26	2.854%	8,199.08	(22,919.28)	1.671%
Carson Water Subconservancy District	0.000300	1	11,669.39	(6,418.16)	5,251.23	1.070%	3,074.66	(8,594.73)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
111,137,002	55.0%	100.0%	55.0%	(599,648.87)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,719,225	55.00%	2.45%	1.35%	(14,671.80)
IMPROVEMENTS	56,959,038	55.00%	51.25%	28.19%	(307,327.19)
PERSONAL PROP	51,458,739	55.00%	46.30%	25.47%	(277,649.87)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2015-16

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	985,291.63	(541,910.39)	443,381.24	100.000%	443,381.24	(741,431.95)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							199,521.56		45.000%
State of Nevada	0.001700	1	59,759.38	(32,867.66)	26,891.72	6.065%		(59,759.38)	0.000%
Churchill County School District	0.013000	1	456,983.53	(251,340.94)	205,642.59	46.381%	120,406.24	(336,577.29)	27.156%
Churchill County	0.012229	1	429,880.89	(236,434.49)	193,446.40	43.630%	113,265.22	(316,615.67)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	28,122.06	(15,467.13)	12,654.93	2.854%	7,409.61	(20,712.45)	1.671%
Carson Water Subconservancy District	0.000300	1	10,545.77	(5,800.17)	4,745.60	1.070%	2,778.61	(7,767.16)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
100,435,940	55.0%	100.0%	55.0%	(541,910.39)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,773,610	55.00%	2.76%	1.52%	(14,965.24)
IMPROVEMENTS	56,078,228	55.00%	55.83%	30.71%	(302,574.70)
PERSONAL PROP	41,584,102	55.00%	41.40%	22.77%	(224,370.45)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	903,928.71	(497,160.79)	406,767.92	100.000%	406,767.92	(680,206.35)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							183,045.56		45.000%
State of Nevada	0.001700	1	54,824.60	(30,153.53)	24,671.07	6.065%		(54,824.60)	0.000%
Churchill County School District	0.013000	1	419,246.97	(230,585.83)	188,661.14	46.381%	110,463.39	(308,783.58)	27.156%
Churchill County	0.012229	1	394,382.40	(216,910.32)	177,472.08	43.630%	103,912.06	(290,470.34)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	25,799.81	(14,189.90)	11,609.91	2.854%	6,797.75	(19,002.06)	1.671%
Carson Water Subconservancy District	0.000300	1	9,674.93	(5,321.21)	4,353.72	1.070%	2,549.16	(7,125.77)	0.627%
			-	-	-	0.000%	-	-	0.000%
			-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
92,142,192	55.0%	100.0%	55.0%	(497,160.79)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,829,082	55.00%	3.07%	1.69%	(15,264.55)
IMPROVEMENTS	55,197,418	55.00%	59.90%	32.95%	(297,822.22)
PERSONAL PROP	34,115,692	55.00%	37.03%	20.36%	(184,074.03)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	830,287.24	(456,657.98)	373,629.26	100.000%	373,629.26	(624,791.15)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							168,133.17		45.000%
State of Nevada	0.001700	1	50,358.14	(27,696.98)	22,661.16	6.065%		(50,358.14)	0.000%
Churchill County School District	0.013000	1	385,091.66	(211,800.41)	173,291.25	46.381%	101,464.13	(283,627.53)	27.156%
Churchill County	0.012229	1	362,252.76	(199,239.02)	163,013.74	43.630%	95,446.53	(266,806.23)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	23,697.95	(13,033.87)	10,664.08	2.854%	6,243.95	(17,454.00)	1.671%
Carson Water Subconservancy District	0.000300	1	8,886.73	(4,887.70)	3,999.03	1.070%	2,341.48	(6,545.25)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
84,635,530	55.0%	100.0%	55.0%	(456,657.98)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,885,664	55.00%	3.41%	1.88%	(15,569.84)
IMPROVEMENTS	54,316,608	55.00%	64.18%	35.30%	(293,069.74)
PERSONAL PROP	27,433,258	55.00%	32.41%	17.83%	(148,018.41)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	775,906.76	(426,748.72)	349,158.04	100.000%	349,158.04	(583,869.84)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							157,121.12		45.000%
State of Nevada	0.001700	1	47,059.88	(25,882.93)	21,176.95	6.065%		(47,059.88)	0.000%
Churchill County School District	0.013000	1	359,869.70	(197,928.34)	161,941.36	46.381%	94,818.64	(265,051.06)	27.156%
Churchill County	0.012229	1	338,526.66	(186,189.66)	152,337.00	43.630%	89,195.17	(249,331.49)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	22,145.83	(12,180.21)	9,965.62	2.854%	5,834.99	(16,310.84)	1.671%
Carson Water Subconservancy District	0.000300	1	8,304.69	(4,567.58)	3,737.11	1.070%	2,188.12	(6,116.57)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
79,092,242	55.0%	100.0%	55.0%	(426,748.72)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,943,377	55.00%	3.72%	2.05%	(15,881.23)
IMPROVEMENTS	53,435,798	55.00%	67.56%	37.16%	(288,317.26)
PERSONAL PROP	22,713,067	55.00%	28.72%	15.79%	(122,550.23)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	725,551.93	(399,053.56)	326,498.37	100.000%	326,498.37	(545,977.83)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							146,924.27		45.000%
State of Nevada	0.001700	1	44,005.79	(24,203.18)	19,802.61	6.065%		(44,005.79)	0.000%
Churchill County School District	0.013000	1	336,514.86	(185,083.17)	151,431.69	46.381%	88,665.10	(247,849.76)	27.156%
Churchill County	0.012229	1	316,556.94	(174,106.32)	142,450.62	43.630%	83,406.57	(233,150.37)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	20,708.61	(11,389.74)	9,318.87	2.854%	5,456.31	(15,252.30)	1.671%
Carson Water Subconservancy District	0.000300	1	7,765.73	(4,271.15)	3,494.58	1.070%	2,046.12	(5,719.61)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
73,959,309	55.0%	100.0%	55.0%	(399,053.56)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,002,245	55.00%	4.06%	2.23%	(16,198.86)
IMPROVEMENTS	52,554,988	55.00%	71.06%	39.08%	(283,564.78)
PERSONAL PROP	18,402,076	55.00%	24.88%	13.68%	(99,289.92)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	687,998.70	(378,399.28)	309,599.42	100.000%	309,599.43	(517,719.01)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							139,319.74		45.000%
State of Nevada	0.001700	1	41,728.13	(22,950.47)	18,777.66	6.065%		(41,728.13)	0.000%
Churchill County School District	0.013000	1	319,097.47	(175,503.61)	143,593.86	46.381%	84,075.96	(235,021.51)	27.156%
Churchill County	0.012229	1	300,172.54	(165,094.90)	135,077.64	43.630%	79,089.61	(221,082.93)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	19,636.77	(10,800.22)	8,836.55	2.854%	5,173.91	(14,462.86)	1.671%
Carson Water Subconservancy District	0.000300	1	7,363.79	(4,050.08)	3,313.71	1.070%	1,940.21	(5,423.58)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
70,131,312	55.0%	100.0%	55.0%	(378,399.28)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,062,289	55.00%	4.37%	2.40%	(16,522.83)
IMPROVEMENTS	51,674,179	55.00%	73.68%	40.53%	(278,812.30)
PERSONAL PROP	15,394,844	55.00%	21.95%	12.07%	(83,064.15)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	646,874.31	(355,780.87)	291,093.44	100.000%	291,093.44	(486,772.92)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							130,992.05		45.000%
State of Nevada	0.001700	1	39,233.88	(21,578.63)	17,655.25	6.065%		(39,233.88)	0.000%
Churchill County School District	0.013000	1	300,023.76	(165,013.07)	135,010.69	46.381%	79,050.40	(220,973.36)	27.156%
Churchill County	0.012229	1	282,230.04	(155,226.52)	127,003.52	43.630%	74,362.11	(207,867.93)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	18,463.00	(10,154.65)	8,308.35	2.854%	4,864.64	(13,598.36)	1.671%
Carson Water Subconservancy District	0.000300	1	6,923.63	(3,808.00)	3,115.63	1.070%	1,824.24	(5,099.39)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
65,939,288	55.0%	100.0%	55.0%	(355,780.87)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,123,535	55.00%	4.74%	2.61%	(16,853.29)
IMPROVEMENTS	50,793,369	55.00%	77.03%	42.37%	(274,059.81)
PERSONAL PROP	12,022,384	55.00%	18.23%	10.03%	(64,867.77)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	598,307.29	(329,069.02)	269,238.27	100.000%	269,238.27	(450,226.24)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							121,157.22		45.000%
State of Nevada	0.001700	1	36,288.22	(19,958.52)	16,329.70	6.065%		(36,288.22)	0.000%
Churchill County School District	0.013000	1	277,498.12	(152,623.97)	124,874.15	46.381%	73,115.33	(204,382.79)	27.156%
Churchill County	0.012229	1	261,040.34	(143,572.19)	117,468.15	43.630%	68,779.03	(192,261.31)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	17,076.81	(9,392.25)	7,684.56	2.854%	4,499.41	(12,577.40)	1.671%
Carson Water Subconservancy District	0.000300	1	6,403.80	(3,522.09)	2,881.71	1.070%	1,687.28	(4,716.52)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
60,988,597	55.0%	100.0%	55.0%	(329,069.02)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,189,006	55.00%	5.23%	2.88%	(17,206.55)
IMPROVEMENTS	49,912,559	55.00%	81.84%	45.01%	(269,307.34)
PERSONAL PROP	7,887,032	55.00%	12.93%	7.11%	(42,555.13)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	552,407.01	(303,823.87)	248,583.14	100.000%	248,583.13	(415,686.29)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							111,862.41		45.000%
State of Nevada	0.001700	1	33,504.30	(18,427.37)	15,076.93	6.065%		(33,504.30)	0.000%
Churchill County School District	0.013000	1	256,209.32	(140,915.13)	115,294.19	46.381%	67,506.15	(188,703.17)	27.156%
Churchill County	0.012229	1	241,014.14	(132,557.78)	108,456.36	43.630%	63,502.52	(177,511.62)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	15,766.73	(8,671.70)	7,095.03	2.854%	4,154.22	(11,612.51)	1.671%
Carson Water Subconservancy District	0.000300	1	5,912.52	(3,251.89)	2,660.63	1.070%	1,557.83	(4,354.69)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
56,309,741	55.0%	100.0%	55.0%	(303,823.87)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,249,726	55.00%	5.77%	3.17%	(17,534.17)
IMPROVEMENTS	49,031,749	55.00%	87.08%	47.89%	(264,554.86)
PERSONAL PROP	4,028,266	55.00%	7.15%	3.93%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	544,403.74	(299,422.06)	244,981.68	100.000%	244,981.69	(409,663.81)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							110,241.76		45.000%
State of Nevada	0.001700	1	33,018.89	(18,160.39)	14,858.50	6.065%		(33,018.89)	0.000%
Churchill County School District	0.013000	1	252,497.36	(138,873.55)	113,623.81	46.381%	66,528.13	(185,969.23)	27.156%
Churchill County	0.012229	1	237,522.33	(130,637.28)	106,885.05	43.630%	62,582.50	(174,939.83)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	15,538.30	(8,546.07)	6,992.23	2.854%	4,094.04	(11,444.26)	1.671%
Carson Water Subconservancy District	0.000300	1	5,826.86	(3,204.77)	2,622.09	1.070%	1,535.26	(4,291.60)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
55,493,926	55.0%	100.0%	55.0%	(299,422.06)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,314,721	55.00%	5.97%	3.29%	(17,884.85)
IMPROVEMENTS	48,150,939	55.00%	86.77%	47.72%	(259,802.37)
PERSONAL PROP	4,028,266	55.00%	7.26%	3.99%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	536,413.22	(295,027.28)	241,385.94	100.000%	241,385.94	(403,650.95)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							108,623.67		45.000%
State of Nevada	0.001700	1	32,534.25	(17,893.84)	14,640.41	6.065%		(32,534.25)	0.000%
Churchill County School District	0.013000	1	248,791.32	(136,835.23)	111,956.09	46.381%	65,551.65	(183,239.67)	27.156%
Churchill County	0.012229	1	234,036.08	(128,719.84)	105,316.24	43.630%	61,663.94	(172,372.14)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	15,310.23	(8,420.63)	6,889.60	2.854%	4,033.95	(11,276.28)	1.671%
Carson Water Subconservancy District	0.000300	1	5,741.34	(3,157.74)	2,583.60	1.070%	1,512.73	(4,228.61)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
54,679,410	55.0%	100.0%	55.0%	(295,027.28)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,381,015	55.00%	6.18%	3.40%	(18,242.55)
IMPROVEMENTS	47,270,129	55.00%	86.45%	47.55%	(255,049.89)
PERSONAL PROP	4,028,266	55.00%	7.37%	4.05%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	528,435.69	(290,639.64)	237,796.05	100.000%	237,796.05	(397,647.86)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							107,008.22		45.000%
State of Nevada	0.001700	1	32,050.40	(17,627.72)	14,422.68	6.065%		(32,050.40)	0.000%
Churchill County School District	0.013000	1	245,091.30	(134,800.22)	110,291.08	46.381%	64,576.77	(180,514.53)	27.156%
Churchill County	0.012229	1	230,555.50	(126,805.53)	103,749.97	43.630%	60,746.87	(169,808.63)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	15,082.54	(8,295.40)	6,787.14	2.854%	3,973.96	(11,108.58)	1.671%
Carson Water Subconservancy District	0.000300	1	5,655.95	(3,110.77)	2,545.18	1.070%	1,490.23	(4,165.72)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
53,866,220	55.0%	100.0%	55.0%	(290,639.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,448,635	55.00%	6.40%	3.52%	(18,607.40)
IMPROVEMENTS	46,389,319	55.00%	86.12%	47.37%	(250,297.40)
PERSONAL PROP	4,028,266	55.00%	7.48%	4.11%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	520,471.47	(286,259.32)	234,212.15	100.000%	234,212.14	(391,654.80)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							105,395.47		45.000%
State of Nevada	0.001700	1	31,567.36	(17,362.05)	14,205.31	6.065%		(31,567.36)	0.000%
Churchill County School District	0.013000	1	241,397.45	(132,768.60)	108,628.85	46.381%	63,603.51	(177,793.94)	27.156%
Churchill County	0.012229	1	227,080.72	(124,894.40)	102,186.32	43.630%	59,831.33	(167,249.39)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	14,855.23	(8,170.38)	6,684.85	2.854%	3,914.06	(10,941.17)	1.671%
Carson Water Subconservancy District	0.000300	1	5,570.71	(3,063.89)	2,506.82	1.070%	1,467.77	(4,102.94)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
53,054,384	55.0%	100.0%	55.0%	(286,259.32)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,517,608	55.00%	6.63%	3.65%	(18,979.55)
IMPROVEMENTS	45,508,510	55.00%	85.78%	47.18%	(245,544.93)
PERSONAL PROP	4,028,266	55.00%	7.59%	4.18%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	512,520.75	(281,886.42)	230,634.33	100.000%	230,634.33	(385,671.87)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							103,785.45		45.000%
State of Nevada	0.001700	1	31,085.14	(17,096.83)	13,988.31	6.065%		(31,085.14)	0.000%
Churchill County School District	0.013000	1	237,709.86	(130,740.42)	106,969.44	46.381%	62,631.91	(175,077.95)	27.156%
Churchill County	0.012229	1	223,611.84	(122,986.51)	100,625.33	43.630%	58,917.35	(164,694.49)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	14,628.30	(8,045.57)	6,582.73	2.854%	3,854.27	(10,774.03)	1.671%
Carson Water Subconservancy District	0.000300	1	5,485.61	(3,017.09)	2,468.52	1.070%	1,445.35	(4,040.26)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
52,243,926	55.0%	100.0%	55.0%	(281,886.42)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,587,960	55.00%	6.87%	3.78%	(19,359.13)
IMPROVEMENTS	44,627,700	55.00%	85.42%	46.98%	(240,792.44)
PERSONAL PROP	4,028,266	55.00%	7.71%	4.24%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	504,583.84	(277,521.10)	227,062.74	100.000%	227,062.73	(379,699.34)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							102,178.23		45.000%
State of Nevada	0.001700	1	30,603.75	(16,832.06)	13,771.69	6.065%		(30,603.75)	0.000%
Churchill County School District	0.013000	1	234,028.68	(128,715.77)	105,312.91	46.381%	61,661.99	(172,366.69)	27.156%
Churchill County	0.012229	1	220,148.98	(121,081.94)	99,067.04	43.630%	58,004.96	(162,144.02)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	14,401.77	(7,920.97)	6,480.80	2.854%	3,794.58	(10,607.19)	1.671%
Carson Water Subconservancy District	0.000300	1	5,400.66	(2,970.36)	2,430.30	1.070%	1,422.97	(3,977.69)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
51,434,875	55.0%	100.0%	55.0%	(277,521.10)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,659,719	55.00%	7.12%	3.91%	(19,746.31)
IMPROVEMENTS	43,746,890	55.00%	85.05%	46.78%	(236,039.94)
PERSONAL PROP	4,028,266	55.00%	7.83%	4.31%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	496,661.01	(273,163.56)	223,497.45	100.000%	223,497.45	(373,737.41)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							100,573.85		45.000%
State of Nevada	0.001700	1	30,123.22	(16,567.77)	13,555.45	6.065%		(30,123.22)	0.000%
Churchill County School District	0.013000	1	230,354.03	(126,694.72)	103,659.31	46.381%	60,693.79	(169,660.24)	27.156%
Churchill County	0.012229	1	216,692.27	(119,180.75)	97,511.52	43.630%	57,094.18	(159,598.09)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	14,175.63	(7,796.60)	6,379.03	2.854%	3,735.00	(10,440.63)	1.671%
Carson Water Subconservancy District	0.000300	1	5,315.86	(2,923.72)	2,392.14	1.070%	1,400.63	(3,915.23)	0.627%
			-	-	-	0.000%	-	-	0.000%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
50,627,260	55.0%	100.0%	55.0%	(273,163.56)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,732,914	55.00%	7.37%	4.06%	(20,141.25)
IMPROVEMENTS	42,866,080	55.00%	84.67%	46.57%	(231,287.47)
PERSONAL PROP	4,028,266	55.00%	7.96%	4.38%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CHURCHILL COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 200

EXCLUDES STATE DEBT

2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.028029	488,752.55	(268,813.90)	219,938.65	100.000%	219,938.65	(367,786.29)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							98,972.39		45.000%
State of Nevada	0.001700	1	29,643.56	(16,303.96)	13,339.60	6.065%		(29,643.56)	0.000%
Churchill County School District	0.013000	1	226,686.04	(124,677.32)	102,008.72	46.381%	59,727.35	(166,958.69)	27.156%
Churchill County	0.012229	1	213,241.82	(117,283.00)	95,958.82	43.630%	56,185.06	(157,056.76)	25.546%
Churchill County Mosquito Abatement District	0.000800	1	13,949.91	(7,672.45)	6,277.46	2.854%	3,675.53	(10,274.38)	1.671%
Carson Water Subconservancy District	0.000300	1	5,231.22	(2,877.17)	2,354.05	1.070%	1,378.32	(3,852.90)	0.627%
			-	-	-	0.000%	-	-	0.000%
						0.000%			0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
49,821,108	55.0%	100.0%	55.0%	(268,813.90)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	3,807,572	55.00%	7.64%	4.20%	(20,544.07)
IMPROVEMENTS	41,985,270	55.00%	84.27%	46.35%	(226,534.99)
PERSONAL PROP	4,028,266	55.00%	8.09%	4.45%	(21,734.84)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

GRADIENT RESOURCES Summary
PATUA PROJECT LLC

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
3.230000	21,323,110.08	(11,727,710.54)	9,595,399.54	100.000%	10,489,445.38	(15,151,594.49)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							4,317,929.79		41.165%
State of Nevada	0.001700	1	1,066,688.86	(586,678.87)	480,009.99	5.003%		(1,066,688.86)	0.000%
Lyon County School District	1.336700	1	8,387,311.67	(4,613,021.42)	3,774,290.25	39.334%	2,185,172.94	(6,202,138.73)	20.832%
LyonCounty	0.864400	1	5,423,799.06	(2,983,089.48)	2,440,709.58	25.436%	1,413,079.59	(4,010,719.47)	13.471%
Fernley	0.546900	1	3,431,600.76	(1,887,380.42)	1,544,220.34	16.093%	894,045.85	(2,537,554.91)	8.523%
Fernley Swimming Pool District	0.200000	1	1,254,928.06	(690,210.43)	564,717.63	5.885%	894,045.85	(360,882.21)	8.523%
North Lyon Fire Maint. District	0.280300	1	1,758,781.67	(967,329.92)	791,451.75	8.248%	326,950.39	(1,431,831.28)	3.117%
			-	-	-	0.000%	458,220.97	458,220.97	4.368%

\$ 6,171,515.59

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
74,071,274	55.0%	100.0%	55.0%	(11,727,710.54)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,698,859	55.00%	3.64%	2.00%	(427,310.55)
IMPROVEMENTS	71,372,415	55.00%	96.36%	53.00%	(11,300,399.99)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2012-13

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,234,326.99	(678,879.84)	555,447.15	100.000%	555,447.15	(928,831.06)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							249,951.22		45.000%
State of Nevada	0.001700	1	61,747.22	(33,960.97)	27,786.25	5.003%		(61,747.22)	0.000%
Lyon County	0.013367	1	485,514.79	(267,033.13)	218,481.66	39.334%	126,492.71	(359,022.08)	22.773%
Lyon County	0.008644	1	313,966.47	(172,681.56)	141,284.91	25.436%	81,798.68	(232,167.79)	14.727%
Fernley	0.005469	1	198,644.45	(109,254.45)	89,390.00	16.093%	51,753.47	(146,890.98)	9.317%
Fernley Swimming Pool District	0.002000	1	72,643.79	(39,954.08)	32,689.71	5.885%	18,926.12	(53,717.67)	3.407%
North Lyon Fire Maintenance District	0.002803	1	101,810.27	(55,995.65)	45,814.62	8.248%	26,524.95	(75,285.32)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
103,776,846	55.0%	100.0%	55.0%	(678,879.84)

305,495.93

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	1,816,254	55.00%	1.75%	0.96%	(11,881.44)
IMPROVEMENTS	101,960,592	55.00%	98.25%	54.04%	(666,998.40)
PERSONAL PROP		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2013-14

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,216,568.21	(669,112.52)	547,455.69	100.000%	547,455.69	(915,467.58)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							246,355.06		45.000%
State of Nevada	0.001700	1	60,858.84	(33,472.36)	27,386.48	5.003%		(60,858.84)	0.000%
Lyon County	0.013367	1	478,529.48	(263,191.21)	215,338.27	39.334%	124,672.80	(353,856.68)	22.773%
Lyon County	0.008644	1	309,449.30	(170,197.12)	139,252.18	25.436%	80,621.81	(228,827.49)	14.727%
Fernley	0.005469	1	195,786.47	(107,682.56)	88,103.91	16.093%	51,008.87	(144,777.60)	9.317%
Fernley Swimming Pool District	0.002000	1	71,598.63	(39,379.25)	32,219.38	5.885%	18,653.82	(52,944.81)	3.407%
North Lyon Fire Maintenance District	0.002803	1	100,345.49	(55,190.02)	45,155.47	8.248%	26,143.33	(74,202.16)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
102,283,764	55.0%	100.0%	55.0%	(669,112.52)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	1,852,580	55.00%	1.81%	1.00%	(12,119.07)
IMPROVEMENTS	100,431,184	55.00%	98.19%	54.00%	(656,993.45)
PERSONAL PROP		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2014-15

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,198,818.02	(659,349.92)	539,468.10	100.000%	539,468.11	(902,110.56)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							242,760.65		45.000%
State of Nevada	0.001700	1	59,970.89	(32,983.99)	26,986.90	5.003%		(59,970.89)	0.000%
Lyon County	0.013367	1	471,547.55	(259,351.15)	212,196.40	39.334%	122,853.78	(348,693.77)	22.773%
Lyon County	0.008644	1	304,934.32	(167,713.88)	137,220.44	25.436%	79,445.51	(225,488.81)	14.727%
Fernley	0.005469	1	192,929.87	(106,111.43)	86,818.44	16.093%	50,264.63	(142,665.24)	9.317%
Fernley Swimming Pool District	0.002000	1	70,553.98	(38,804.69)	31,749.29	5.885%	18,381.65	(52,172.33)	3.407%
North Lyon Fire Maintenance District	0.002803	1	98,881.41	(54,384.78)	44,496.63	8.248%	25,761.89	(73,119.52)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
100,791,406	55.0%	100.0%	55.0%	(659,349.92)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	1,889,631	55.00%	1.87%	1.03%	(12,361.45)
IMPROVEMENTS	98,901,775	55.00%	98.13%	53.97%	(646,988.47)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2015-16

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,181,076.66	(649,592.17)	531,484.49	100.000%	531,484.49	(888,760.19)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							239,168.02		45.000%
State of Nevada	0.001700	1	59,083.38	(32,495.86)	26,587.52	5.003%		(59,083.38)	0.000%
Lyon County	0.013367	1	464,569.10	(255,513.01)	209,056.09	39.334%	121,035.66	(343,533.44)	22.773%
Lyon County	0.008644	1	300,421.58	(165,231.87)	135,189.71	25.436%	78,269.79	(222,151.79)	14.727%
Fernley	0.005469	1	190,074.69	(104,541.08)	85,533.61	16.093%	49,520.76	(140,553.93)	9.317%
Fernley Swimming Pool District	0.002000	1	69,509.85	(38,230.42)	31,279.43	5.885%	18,109.62	(51,400.23)	3.407%
North Lyon Fire Maintenance District	0.002803	1	97,418.06	(53,579.93)	43,838.13	8.248%	25,380.64	(72,037.42)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
99,299,790	55.0%	100.0%	55.0%	(649,592.17)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	1,927,424	55.00%	1.94%	1.07%	(12,608.68)
IMPROVEMENTS	97,372,366	55.00%	98.06%	53.93%	(636,983.49)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,163,344.28	(639,839.36)	523,504.92	100.000%	523,504.92	(875,416.57)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							235,577.21		45.000%
State of Nevada	0.001700	1	58,196.31	(32,007.97)	26,188.34	5.003%		(58,196.31)	0.000%
Lyon County	0.013367	1	457,594.18	(251,676.80)	205,917.38	39.334%	119,218.46	(338,375.72)	22.773%
Lyon County	0.008644	1	295,911.13	(162,751.12)	133,160.01	25.436%	77,094.67	(218,816.46)	14.727%
Fernley	0.005469	1	187,220.96	(102,971.53)	84,249.43	16.093%	48,777.27	(138,443.69)	9.317%
Fernley Swimming Pool District	0.002000	1	68,466.25	(37,656.44)	30,809.81	5.885%	17,837.73	(50,628.52)	3.407%
North Lyon Fire Maintenance District	0.002803	1	95,955.45	(52,775.50)	43,179.95	8.248%	24,999.58	(70,955.87)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
97,808,929	55.0%	100.0%	55.0%	(639,839.36)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	1,965,972	55.00%	2.01%	1.11%	(12,860.85)
IMPROVEMENTS	95,842,957	55.00%	97.99%	53.89%	(626,978.51)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,145,621.11	(630,091.60)	515,529.51	100.000%	515,529.52	(862,079.87)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							231,988.28		45.000%
State of Nevada	0.001700	1	57,309.71	(31,520.34)	25,789.37	5.003%		(57,309.71)	0.000%
Lyon County	0.013367	1	450,622.88	(247,842.58)	202,780.30	39.334%	117,402.21	(333,220.67)	22.773%
Lyon County	0.008644	1	291,403.02	(160,271.66)	131,131.36	25.436%	75,920.16	(215,482.86)	14.727%
Fernley	0.005469	1	184,368.71	(101,402.79)	82,965.92	16.093%	48,034.17	(136,334.54)	9.317%
Fernley Swimming Pool District	0.002000	1	67,423.19	(37,082.75)	30,340.44	5.885%	17,565.98	(49,857.21)	3.407%
North Lyon Fire Maintenance District	0.002803	1	94,493.60	(51,971.48)	42,522.12	8.248%	24,618.72	(69,874.88)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
96,318,840	55.0%	100.0%	55.0%	(630,091.60)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,005,292	55.00%	2.08%	1.15%	(13,118.07)
IMPROVEMENTS	94,313,548	55.00%	97.92%	53.85%	(616,973.53)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,127,907.26	(620,348.99)	507,558.27	100.000%	507,558.27	(848,750.21)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							228,401.22		45.000%
State of Nevada	0.001700	1	56,423.57	(31,032.96)	25,390.61	5.003%		(56,423.57)	0.000%
Lyon County	0.013367	1	443,655.25	(244,010.39)	199,644.86	39.334%	115,586.91	(328,068.34)	22.773%
Lyon County	0.008644	1	286,897.28	(157,793.50)	129,103.78	25.436%	74,746.26	(212,151.02)	14.727%
Fernley	0.005469	1	181,517.96	(99,834.88)	81,683.08	16.093%	47,291.45	(134,226.51)	9.317%
Fernley Swimming Pool District	0.002000	1	66,380.68	(36,509.37)	29,871.31	5.885%	17,294.37	(49,086.31)	3.407%
North Lyon Fire Maintenance District	0.002803	1	93,032.52	(51,167.89)	41,864.63	8.248%	24,238.06	(68,794.46)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
94,829,537	55.0%	100.0%	55.0%	(620,348.99)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,045,398	55.00%	2.16%	1.19%	(13,380.44)
IMPROVEMENTS	92,784,139	55.00%	97.84%	53.81%	(606,968.55)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,110,202.95	(610,611.62)	499,591.33	100.000%	499,591.34	(835,427.71)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							224,816.10		45.000%
State of Nevada	0.001700	1	55,537.92	(30,545.86)	24,992.06	5.003%		(55,537.92)	0.000%
Lyon County	0.013367	1	436,691.37	(240,180.25)	196,511.12	39.334%	113,772.59	(322,918.78)	22.773%
Lyon County	0.008644	1	282,393.97	(155,316.68)	127,077.29	25.436%	73,573.00	(208,820.97)	14.727%
Fernley	0.005469	1	178,668.74	(98,267.81)	80,400.93	16.093%	46,549.14	(132,119.60)	9.317%
Fernley Swimming Pool District	0.002000	1	65,338.73	(35,936.30)	29,402.43	5.885%	17,022.91	(48,315.82)	3.407%
North Lyon Fire Maintenance District	0.002803	1	91,572.22	(50,364.72)	41,207.50	8.248%	23,857.60	(67,714.62)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
93,341,036	55.0%	100.0%	55.0%	(610,611.62)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,086,306	55.00%	2.24%	1.23%	(13,648.05)
IMPROVEMENTS	91,254,730	55.00%	97.76%	53.77%	(596,963.57)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,092,508.38	(600,879.61)	491,628.77	100.000%	491,628.78	(822,112.55)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							221,232.95		45.000%
State of Nevada	0.001700	1	54,652.75	(30,059.01)	24,593.74	5.003%		(54,652.75)	0.000%
Lyon County	0.013367	1	429,731.32	(236,352.23)	193,379.09	39.334%	111,959.27	(317,772.05)	22.773%
Lyon County	0.008644	1	277,893.13	(152,841.22)	125,051.91	25.436%	72,400.38	(205,492.75)	14.727%
Fernley	0.005469	1	175,821.10	(96,701.61)	79,119.49	16.093%	45,807.23	(130,013.87)	9.317%
Fernley Swimming Pool District	0.002000	1	64,297.35	(35,363.54)	28,933.81	5.885%	16,751.59	(47,545.76)	3.407%
North Lyon Fire Maintenance District	0.002803	1	90,112.73	(49,562.00)	40,550.73	8.248%	23,477.36	(66,635.37)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
91,853,353	55.0%	100.0%	55.0%	(600,879.61)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,128,032	55.00%	2.32%	1.27%	(13,921.01)
IMPROVEMENTS	89,725,321	55.00%	97.68%	53.73%	(586,958.60)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,074,823.71	(591,153.03)	483,670.68	100.000%	483,670.68	(808,804.84)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							217,651.81		45.000%
State of Nevada	0.001700	1	53,768.07	(29,572.44)	24,195.63	5.003%		(53,768.07)	0.000%
Lyon County	0.013367	1	422,775.17	(232,526.34)	190,248.83	39.334%	110,146.96	(312,628.21)	22.773%
Lyon County	0.008644	1	273,394.82	(150,367.15)	123,027.67	25.436%	71,228.42	(202,166.40)	14.727%
Fernley	0.005469	1	172,975.04	(95,136.27)	77,838.77	16.093%	45,065.74	(127,909.30)	9.317%
Fernley Swimming Pool District	0.002000	1	63,256.55	(34,791.10)	28,465.45	5.885%	16,480.43	(46,776.12)	3.407%
North Lyon Fire Maintenance District	0.002803	1	88,654.06	(48,759.73)	39,894.33	8.248%	23,097.32	(65,556.74)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
90,366,504	55.0%	100.0%	55.0%	(591,153.03)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,170,592	55.00%	2.40%	1.32%	(14,199.42)
IMPROVEMENTS	88,195,912	55.00%	97.60%	53.68%	(576,953.61)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,057,149.20	(581,432.07)	475,717.13	100.000%	475,717.13	(795,504.78)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							214,072.71		45.000%
State of Nevada	0.001700	1	52,883.90	(29,086.15)	23,797.75	5.003%		(52,883.90)	0.000%
Lyon County	0.013367	1	415,823.01	(228,702.66)	187,120.35	39.334%	108,335.69	(307,487.32)	22.773%
Lyon County	0.008644	1	268,899.09	(147,894.50)	121,004.59	25.436%	70,057.13	(198,841.96)	14.727%
Fernley	0.005469	1	170,130.62	(93,571.84)	76,558.78	16.093%	44,324.67	(125,805.95)	9.317%
Fernley Swimming Pool District	0.002000	1	62,216.36	(34,219.00)	27,997.36	5.885%	16,209.42	(46,006.94)	3.407%
North Lyon Fire Maintenance District	0.002803	1	87,196.22	(47,957.92)	39,238.30	8.248%	22,717.51	(64,478.71)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
88,880,508	55.0%	100.0%	55.0%	(581,432.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,214,004	55.00%	2.49%	1.37%	(14,483.41)
IMPROVEMENTS	86,666,504	55.00%	97.51%	53.63%	(566,948.66)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,039,485.01	(571,716.75)	467,768.26	100.000%	467,768.27	(782,212.46)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							210,495.72		45.000%
State of Nevada	0.001700	1	52,000.25	(28,600.14)	23,400.11	5.003%		(52,000.25)	0.000%
Lyon County	0.013367	1	408,874.91	(224,881.20)	183,993.71	39.334%	106,525.48	(302,349.43)	22.773%
Lyon County	0.008644	1	264,405.98	(145,423.29)	118,982.69	25.436%	68,886.53	(195,519.45)	14.727%
Fernley	0.005469	1	167,287.86	(92,008.32)	75,279.54	16.093%	43,584.04	(123,703.82)	9.317%
Fernley Swimming Pool District	0.002000	1	61,176.77	(33,647.22)	27,529.55	5.885%	15,938.58	(45,238.19)	3.407%
North Lyon Fire Maintenance District	0.002803	1	85,739.24	(47,156.58)	38,582.66	8.248%	22,337.92	(63,401.32)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
87,395,379	55.0%	100.0%	55.0%	(571,716.75)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,258,284	55.00%	2.58%	1.42%	(14,773.08)
IMPROVEMENTS	85,137,095	55.00%	97.42%	53.58%	(556,943.67)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,021,831.35	(562,007.24)	459,824.11	100.000%	459,824.11	(768,928.09)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							206,920.85		45.000%
State of Nevada	0.001700	1	51,117.13	(28,114.42)	23,002.71	5.003%		(51,117.13)	0.000%
Lyon County	0.013367	1	401,930.95	(221,062.02)	180,868.93	39.334%	104,716.35	(297,214.60)	22.773%
Lyon County	0.008644	1	259,915.55	(142,953.55)	116,962.00	25.436%	67,716.62	(192,198.93)	14.727%
Fernley	0.005469	1	164,446.80	(90,445.74)	74,001.06	16.093%	42,843.85	(121,602.95)	9.317%
Fernley Swimming Pool District	0.002000	1	60,137.80	(33,075.79)	27,062.01	5.885%	15,667.89	(44,469.91)	3.407%
North Lyon Fire Maintenance District	0.002803	1	84,283.12	(46,355.72)	37,927.40	8.248%	21,958.55	(62,324.57)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
85,911,136	55.0%	100.0%	55.0%	(562,007.24)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,303,450	55.00%	2.68%	1.47%	(15,068.54)
IMPROVEMENTS	83,607,686	55.00%	97.32%	53.53%	(546,938.70)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	1,004,188.43	(552,303.64)	451,884.79	100.000%	451,884.80	(755,651.79)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							203,348.16		45.000%
State of Nevada	0.001700	1	50,234.54	(27,629.00)	22,605.54	5.003%		(50,234.54)	0.000%
Lyon County	0.013367	1	394,991.22	(217,245.17)	177,746.05	39.334%	102,908.32	(292,082.90)	22.773%
Lyon County	0.008644	1	255,427.85	(140,485.32)	114,942.53	25.436%	66,547.43	(188,880.42)	14.727%
Fernley	0.005469	1	161,607.47	(88,884.11)	72,723.36	16.093%	42,104.11	(119,503.36)	9.317%
Fernley Swimming Pool District	0.002000	1	59,099.46	(32,504.70)	26,594.76	5.885%	15,397.37	(43,702.09)	3.407%
North Lyon Fire Maintenance District	0.002803	1	82,827.89	(45,555.34)	37,272.55	8.248%	21,579.41	(61,248.48)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
84,427,796	55.0%	100.0%	55.0%	(552,303.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,349,519	55.00%	2.78%	1.53%	(15,369.91)
IMPROVEMENTS	82,078,277	55.00%	97.22%	53.47%	(536,933.73)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	986,556.45	(542,606.06)	443,950.39	100.000%	443,950.40	(742,383.73)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							199,777.68		45.000%
State of Nevada	0.001700	1	49,352.50	(27,143.88)	22,208.62	5.003%		(49,352.50)	0.000%
Lyon County	0.013367	1	388,055.80	(213,430.69)	174,625.11	39.334%	101,101.41	(286,954.39)	22.773%
Lyon County	0.008644	1	250,942.94	(138,018.62)	112,924.32	25.436%	65,378.96	(185,563.98)	14.727%
Fernley	0.005469	1	158,769.89	(87,323.44)	71,446.45	16.093%	41,364.82	(117,405.07)	9.317%
Fernley Swimming Pool District	0.002000	1	58,061.76	(31,933.97)	26,127.79	5.885%	15,127.02	(42,934.74)	3.407%
North Lyon Fire Maintenance District	0.002803	1	81,373.56	(44,755.46)	36,618.10	8.248%	21,200.51	(60,173.05)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
82,945,377	55.0%	100.0%	55.0%	(542,606.06)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,396,509	55.00%	2.89%	1.59%	(15,677.31)
IMPROVEMENTS	80,548,868	55.00%	97.11%	53.41%	(526,928.75)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	968,935.68	(532,914.62)	436,021.06	100.000%	436,021.06	(729,124.10)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							196,209.48		45.000%
State of Nevada	0.001700	1	48,471.02	(26,659.06)	21,811.96	5.003%		(48,471.02)	0.000%
Lyon County	0.013367	1	381,124.77	(209,618.62)	171,506.15	39.334%	99,295.65	(281,829.12)	22.773%
Lyon County	0.008644	1	246,460.88	(135,553.48)	110,907.40	25.436%	64,211.24	(182,249.64)	14.727%
Fernley	0.005469	1	155,934.12	(85,763.77)	70,170.35	16.093%	40,626.01	(115,308.11)	9.317%
Fernley Swimming Pool District	0.002000	1	57,024.73	(31,363.60)	25,661.13	5.885%	14,856.83	(42,167.90)	3.407%
North Lyon Fire Maintenance District	0.002803	1	79,920.16	(43,956.09)	35,964.07	8.248%	20,821.85	(59,098.31)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
81,463,898	55.0%	100.0%	55.0%	(532,914.62)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,444,439	55.00%	3.00%	1.65%	(15,990.85)
IMPROVEMENTS	79,019,459	55.00%	97.00%	53.35%	(516,923.77)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	951,326.28	(523,229.46)	428,096.82	100.000%	428,096.83	(715,873.02)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							192,643.57		45.000%
State of Nevada	0.001700	1	47,590.11	(26,174.56)	21,415.55	5.003%		(47,590.11)	0.000%
Lyon County	0.013367	1	374,198.23	(205,809.03)	168,389.20	39.334%	97,491.05	(276,707.18)	22.773%
Lyon County	0.008644	1	241,981.71	(133,089.94)	108,891.77	25.436%	63,044.26	(178,937.45)	14.727%
Fernley	0.005469	1	153,100.18	(84,205.10)	68,895.08	16.093%	39,887.68	(113,212.50)	9.317%
Fernley Swimming Pool District	0.002000	1	55,988.36	(30,793.60)	25,194.76	5.885%	14,586.83	(41,401.53)	3.407%
North Lyon Fire Maintenance District	0.002803	1	78,467.69	(43,157.23)	35,310.46	8.248%	20,443.44	(58,024.25)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
79,983,378	55.0%	100.0%	55.0%	(523,229.46)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,493,328	55.00%	3.12%	1.71%	(16,310.67)
IMPROVEMENTS	77,490,050	55.00%	96.88%	53.29%	(506,918.79)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	933,728.56	(513,550.71)	420,177.85	100.000%	420,177.84	(702,630.75)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							189,080.03		45.000%
State of Nevada	0.001700	1	46,709.78	(25,690.38)	21,019.40	5.003%		(46,709.78)	0.000%
Lyon County	0.013367	1	367,276.27	(202,001.95)	165,274.32	39.334%	95,687.65	(271,588.62)	22.773%
Lyon County	0.008644	1	237,505.51	(130,628.03)	106,877.48	25.436%	61,878.06	(175,627.45)	14.727%
Fernley	0.005469	1	150,268.12	(82,647.47)	67,620.65	16.093%	39,149.83	(111,118.29)	9.317%
Fernley Swimming Pool District	0.002000	1	54,952.69	(30,223.98)	24,728.71	5.885%	14,317.00	(40,635.69)	3.407%
North Lyon Fire Maintenance District	0.002803	1	77,016.19	(42,358.90)	34,657.29	8.248%	20,065.27	(56,950.92)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
78,503,836	55.0%	100.0%	55.0%	(513,550.71)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,543,195	55.00%	3.24%	1.78%	(16,636.89)
IMPROVEMENTS	75,960,641	55.00%	96.76%	53.22%	(496,913.82)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	916,142.67	(503,878.48)	412,264.19	100.000%	412,264.20	(689,397.36)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							185,518.89		45.000%
State of Nevada	0.001700	1	45,830.05	(25,206.53)	20,623.52	5.003%		(45,830.05)	0.000%
Lyon County	0.013367	1	360,358.98	(198,197.44)	162,161.54	39.334%	93,885.47	(266,473.51)	22.773%
Lyon County	0.008644	1	233,032.32	(128,167.78)	104,864.54	25.436%	60,712.65	(172,319.67)	14.727%
Fernley	0.005469	1	147,437.96	(81,090.88)	66,347.08	16.093%	38,412.48	(109,025.48)	9.317%
Fernley Swimming Pool District	0.002000	1	53,917.70	(29,654.74)	24,262.96	5.885%	14,047.35	(39,870.35)	3.407%
North Lyon Fire Maintenance District	0.002803	1	75,565.66	(41,561.11)	34,004.55	8.248%	19,687.36	(55,878.30)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
77,025,292	55.0%	100.0%	55.0%	(503,878.48)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,594,059	55.00%	3.37%	1.85%	(16,969.63)
IMPROVEMENTS	74,431,233	55.00%	96.63%	53.15%	(486,908.85)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

LYON COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 600

EXCLUDES STATE DEBT

Gradient Resources Inc 2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.033983	898,568.88	(494,212.89)	404,355.99	100.000%	404,356.00	(676,173.08)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
Renewable Energy Fund							181,960.20		45.000%
State of Nevada	0.001700	1	44,950.92	(24,723.01)	20,227.91	5.003%		(44,950.92)	0.000%
Lyon County	0.013367	1	353,446.44	(194,395.54)	159,050.90	39.334%	92,084.52	(261,361.92)	22.773%
Lyon County	0.008644	1	228,562.21	(125,709.22)	102,852.99	25.436%	59,548.04	(169,014.17)	14.727%
Fernley	0.005469	1	144,609.75	(79,535.36)	65,074.39	16.093%	37,675.64	(106,934.11)	9.317%
Fernley Swimming Pool District	0.002000	1	52,883.43	(29,085.89)	23,797.54	5.885%	13,777.89	(39,105.54)	3.407%
North Lyon Fire Maintenance District	0.002803	1	74,116.13	(40,763.87)	33,352.26	8.248%	19,309.71	(54,806.42)	4.775%
				-	-	0.000%		-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
75,547,764	55.0%	100.0%	55.0%	(494,212.89)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	2,645,940	55.00%	3.50%	1.93%	(17,309.02)
IMPROVEMENTS	72,901,824	55.00%	96.50%	53.07%	(476,903.87)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-