



DEPARTMENT OF ADMINISTRATION

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REVISED

**BUDGET DIVISION
ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
FRV Spectrum Solar, LLC
as required by NRS 701A.375-1(a)**

May 16, 2012

Prepared by: Janet Rogers for Jeff Mohlenkamp, Budget Division Director

Based on the information submitted by the applicant and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to FRV Spectrum Solar, LLC renewable energy project will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The FRV Spectrum Solar, LLC project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$74,895,500. Given this information, the General Fund will be impacted by an abatement totaling \$1,497,910, less any applicable collection allowance.

Fiscal Year	Expenditure Subject to Abatement	Amount Abated
FY 2012	\$ 74,985,500	\$ 1,497,910
FY 2013	\$ 0	\$ 0
FY 2014	\$ 0	\$ 0
Total	\$ 74,985,500	\$ 1,497,910