

FACT SHEET

OCTOBER, 2017



Nevada Governor's
Office of Energy

Green Building Tax Incentive Program (701A.100-115)

As part of Governor Brian Sandoval's effort to promote energy efficiency in the State, the Nevada Governor's Office of Energy (NGOE) offers property tax incentives for developers to make their buildings more energy efficient, creating significant energy savings. These projects are certified through the Leadership in Energy and Environmental Design (LEED) and Green Building Initiative (GBI) programs.

- **Program Milestones:** Currently Nevada's investment of \$222 million in incentives represents an 18-to-1 return on Nevada's investment. There are 124 LEED buildings in Nevada that are receiving tax abatements from the program. The buildings range from existing and new construction to core and shell. These include hotel casino resorts, retail shopping centers, health care facilities, manufacturers, distribution centers, and restaurants. Of the 124 LEED buildings in Nevada, 29 are Silver, 65 are Gold, and 30 are Platinum or equivalent. NGOE also has 35 properties registered in the program that are in the process of obtaining certification.
- **Financial Benefits:** Both programs use rating systems to measure energy efficiency and important environmental elements that are incorporated in building design. NGOE qualifies these projects using these rating systems, with incentives ranging from 25% to 35% for 5 to 10 years.
- **Improved Health and Comfort:** The LEED and GBI programs require rigorous sustainability, energy conservation, indoor air quality, and water conservation elements in project design to achieve certification. Not only are these more energy efficient buildings, they are healthier and more comfortable environments for the occupants.
- **Quality Assurance:** All buildings receiving certification from LEED and GBI and receiving approval for an incentive from NGOE are subject to verification in future years to ensure that the building is operating at the same or higher level than the original approval.
- **How to Apply:** Applicants interested in pursuing a LEED or GBI certification and applying for a tax abatement should contact these organizations and review the program eligibility requirements at energy.nv.gov.



Valley Health Systems in Clark County earned one LEED Gold certificate and received a GOE incentive for the energy efficient upgrades made to their 359,103 square feet medical center.

Contact Kelly Thomas at GOE for more information: (775) 687-1850, or kxthomas@energy.nv.gov or visit our website at energy.nv.gov