

FACT SHEET

JANUARY, 2017



Nevada Governor's
Office of Energy

Renewable Energy Tax Abatement Program (NRS 701A.300-450)

Renewable Energy development is important to the Governor's Office of Energy (GOE) as a way to utilize Nevada's renewable energy resources, create jobs, and bring large investments into the state. The GOE administers Nevada's renewable energy tax abatements, which came under the Energy Office's jurisdiction in July, 2011. The program awards partial sales and use tax and partial property tax abatements to eligible renewable energy facilities. The Energy Office reviews the abatement applications, conducts public hearings to determine eligibility, and reviews annual compliance reports after abatements have been granted.

- **Number of Projects:** A total of **31** projects (30 renewable power plants and one transmission project) have located in Nevada.

- **Job Creation:** To date, more than **4,600 construction jobs** were created or are expected to be created in the second quarter of construction. The average wage to the workers is approximately **\$37** per hour, which represents more than the statutorily required 175% of the average statewide hourly wage.

- **Investment in Nevada:** The projects must make a capital investment of \$3 million or \$10 million, dependent on project location. To date, the total **benefit** to the state of Nevada in payroll, taxes paid, and capital investment is **\$6.9 billion**. The total amount abated in property taxes and sales and use tax is **\$721**. This represents approximately a **10-to-1** return on investment.

- **Total Capacity:** The nameplate capacity of the facilities granted a partial sales and use tax and/or property tax abatement is 1,521 megawatts (MW). This represents a majority of all renewable energy power plants in the state of Nevada.



Figure 1. Sempra U.S. Gas and Power received a GOE tax incentive for the Copper Mountain Solar II, III, and IV power plants in Clark County, NV.

Contact Suzanne Linfante at GOE for more information: (775) 687-1850 x 7309, or slinfante@energy.nv.gov.