



DEPARTMENT OF ADMINISTRATION

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**BUDGET DIVISION
ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Solar PV Project
Nevada Power Company dba NV Energy
as required by NRS 701A.375-1(a)**

March 2, 2015

Prepared by: Susanna Powers for James R. Wells, CPA, Budget Division Interim Director

Based on the information submitted by the applicant and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Nevada Power Company's Solar PV Project for the development and operation of solar power plant, including transmission lines at Nellis Air Force base in Clark County, Nevada will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Nevada Power Company's Solar PV project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$30,229,779. Given this information, the General Fund will be impacted by an abatement totaling \$604,596, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2015	\$ 30,229,779	\$ 604,596
FY 2016	\$ 0	\$ 0
FY 2017	\$ 0	\$ 0
Total	\$ 30,229,779	\$ 604,596