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**FISCAL IMPACT
Renewable Energy Partial Abatement of Property Taxes**

Copper Mountain Solar IV, LLC

This report was prepared to fulfill the requirements of NRS 701A.375 to indicate an estimate of the fiscal impact of the partial property tax abatement on the State and on each affected local government.

Background

The Copper Mountain Solar IV, LLC ("CMS4") consists of a 94-megawatt ("MW") solar photovoltaic ("PV") facility located on 681.67 acres of land located in Boulder City, Clark County, Nevada, leased by CSM4 from the City of Boulder City. CMS4 is located in the Boulder City Eldorado Valley Energy Zone, approximately 17 miles south of the city of Henderson and approximately 13 miles south of the intersection of Highway 93 and Highway 95, just west of Highway 95. CSM4 is expected to be completed by November 30, 2016.

CSM4's substation will connect to Merchant Switchyard via a 230 kV gen-tie power line of approximately 0.5 miles from the proposed CSM4 Solar Substation. The gen-tie will share some existing pole structures with the Copper Mountain Solar 2 project. The company reports that the delivery point of energy will be at the point of interconnection with the CAISO-Controlled Grid, Merchant Substation, Clark County, Nevada. The company also reports that CSM4 will be an Exempt Wholesale Generator under applicable Federal Energy Regulatory Commission ("FERC") regulations.

The property components of the facility consist of site preparation activities, including construction survey, grading, trenching, and drainage features. Other components include access roads and utilities such as telecommunication lines; foundations for generator step-up transformers, trackers, drive motor foundations, PV solar modules, pad-mounted inverters, underground and overhead cabling and cable termination, electrical equipment enclosures; fire protection systems; electronic system to control equipment and facilities operations; inverters with reactive power control; fencing, switchyard and substations including step-up transformers, circuit breakers and switchgear.

Analysis

Determination of Central or Local Assessment

Generally speaking, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed. NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed. NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property.

CMS4 entered into a facilities upgrade agreement dated October 23, 2014. Section 4.1 of the Agreement indicates that CMS4 (Interconnection Customer) will be allowed to connect its generating facility to Southern California Edison Company's transmission system (TO's Transmission System) and be eligible to deliver the generating facility's output using the available capacity of the CAISO Controlled Grid (California Independent System Operation Corporation). Upon initial examination, CMS4 appears to meet NRS 361.320(6) because CMS4 and Southern California Edison are providing generation and transmission functions separately to deliver the power to the final customer. However, if one of the persons is an exempt wholesale generator, as defined in 15 U.S.C. §79z-5a,1 then subsection 6 of NRS 361.320 does not apply. A search of the Federal Energy Regulatory Commission ("FERC") website as of May 18, 2015 does not indicate that exempt wholesale generator status has become effective, however, the CMS4 application, Attachment D, indicates that exempt wholesale generator status filing is anticipated in the second quarter of 2015. The Department therefore concludes the property appears to qualify for local assessment for purposes of this fiscal note.

Description of Replacement Cost New Methodology and Tax Calculation

In general, locally assessed real property must be valued according to the requirements of NRS 361.227. Replacement cost new of the improvements, less depreciation at the rate of 1-1/2% per year for a maximum of 50 years, is added to the full cash value of the improved land. The land value was estimated using a ground-rent capitalization methodology authorized by NAC 361.1198. Personal property is valued based on acquisition cost less depreciation identified in the Personal Property Manual approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost of improvements or personal property to reflect any appreciation, based on the assumption that the cost of development will go down over time, as indicated by recent industry reports regarding declining costs of utility scale solar PV projects.²

The Taxpayer identified four parcels of land as part of the project in Schedule 3 of the application. Prior to improvement of the land, the county assessor established a taxable value of \$6,816,700, or about \$10,000 per acre, for 681.67 acres. Because the land will be leased, the Department also estimated the value of the land by using a ground-rent capitalization method in which the reported base rent of \$1,500 per acre annually for twenty years was capitalized using an 8% discount rate, resulting in an estimated value per acre of \$17,080. CMS4 also reported that the rent has no escalation for the 20 year term, therefore, the Department did not apply an appreciation factor. *See also City of Boulder City, Bill No. 1764, an ordinance of the City approving Development Agreement No. 15-1542 between the City of Boulder City and CMS4, LLC for development of a solar energy project in the Eldorado Valley Energy Zone, introduced to City Council on May 12, 2015, Agenda Item No. 8.*

The Taxpayer also reported several project cost areas as "personal" property (PV Module Deliveries, PV Rack Deliveries, Electrical System Material, Substation and interconnect material, engineering and permitting, and switchgear) rather than real property. The Department notes that many of the items of property were listed as "materials" or "deliverables" which does not represent a fully installed cost and is therefore understated as to the true replacement cost against which depreciation will ultimately be applied. Although the reported cost understates true replacement cost, the Department used the cost reported by the Taxpayer for each cost center but determined that all

¹ **15 U.S.C. §79z-5a** was part of the Public Utility Holding Company Act of 1935 (PUHCA 1935) and was repealed and replaced by the Public Utility Holding Company Act of 2005 (PUHCA 2005). The Federal Energy Regulatory Commission (FERC) passed regulations which adopted the definition of an exempt wholesale generator. See 18 CFR 366.1. §366.1 in part states "For purposes of establishing or determining whether an entity qualifies for exempt wholesale generator status, sections 32(a)(2) through (4), and section 32(b) through (d) of the PUHCA 1935 (15 U.S.C. 79z-5a(a)(2)-(4), 79Z-5a(b)-(d)) shall apply."

² <http://energy.gov/maps/falling-price-utility-scale-solar-photovoltaic-pv-projects>

components, were real property when operated as a unit. The Department based its determination of real property on NRS 361.035, which requires all buildings, fences, ditches, structures, erections, or other improvements built or erected upon any land to be classified as real property, as well as NAC 361.1127, 361.1133, and 361.11715, NAC 361.11745, as well as the 2016-17 Personal Property Manual, Appendix E.

The Department's understanding is that the solar field consists of components either attached to the land and foundations, or "so essential to the land or improvement that the land or improvement cannot perform its desired function without the nonattached item," for example, the solar array foundations, underground cabling, substations, and transmission lines. At the time this fiscal note was produced, the Taxpayer had not submitted any information regarding the exception to the fixture test in NAC 361.1127 and NAC 361.11745 with regard to whether solar modules and other components are installed non-permanently and not for the enhancement of the real property to which it is attached; and had not shown whether the property has a unique identity and function distinct from the real property to which it is attached. The list of construction permits obtained by the CMS4 from Clark County and listed in the application are also an objective indication of the permanent nature of the facility. In addition, the City of Boulder City lease and development agreement provides for a term of 20 years with the right to renew with 2 extensions of 10 years each thus supporting the permanence of the facility.

The Department did not include property listed as Contributions in Aid of Construction. Capital invested as a contribution in aid of construction (CIAC) is not eligible for a renewable energy abatement by the contributor of the capital because taxable property is assessed to the owner and not the contributor of the property. CIAC are either cash or utility type property *contributed to the utility* by a customer to assist the utility in providing utility service to the customer and are non-refundable to the customer. The utility which might have received any CIAC, in this case SDG&E for the extended gen-tie and SoCal Edison for the interconnection facilities, are the owners of the plant so contributed.³

The Department also used the 2014-15 tax rate of \$2.5105 per hundred (0.025015) for Tax District 52 without further adjustment. Under current law, the maximum tax rate could go up to \$3.66, however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement to local governments in Tax District 52, Clark County, including a distribution to the State Debt Fund. Since the application was submitted after the effective date for AB 239 (2013), this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2015:	\$ 166,864,896
Total Taxable Value of the Project in 2034:	\$ 122,626,656
Estimated capital cost per kW (155,221,896/94,000)	\$1,651/kW
Total Taxes Due, First Year After Completion:	\$ 1,466,200
Total Renewable Energy Abatement, First Year:	\$ 806,410

³ NRS 361.260 requires the county assessor to "ascertain all real and secured personal property that is in the county on July 1 which is subject to taxation, and also the names of all persons, corporations, associations, companies or firms *owning* the property. The county assessor shall then determine the taxable value of all such property, and shall then list and assess it to the person, firm, corporation, association or company *owning* it on July 1 of that fiscal year."

Total Taxes Available to Local Governments after abatement: \$ 659,790

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 25,436,899
Total Renewable Energy Abatement, 20 years:	\$ 13,990,294
Total Taxes Available to Local Governments after abatement:	\$ 11,446,605

See attached spreadsheets for the amounts by year and by local government entity.

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 20 Year Summary

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	25,436,899.05	(13,990,294.48)	11,446,604.57	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	1,722,474.74	(947,361.11)	775,113.63	6.772%
Clark County School District	0.013034	1	13,206,315.18	(7,263,473.35)	5,942,841.83	51.918%
Boulder City	0.002600	1	2,634,373.13	(1,448,905.22)	1,185,467.91	10.357%
Clark County	0.006541	1	6,627,474.86	(3,645,111.17)	2,982,363.69	26.055%
Boulder City Library	0.001230	1	1,246,261.14	(685,443.63)	560,817.51	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
122,626,656	55.0%	100.0%	55.0%	(13,990,294.48)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	9.49%	5.22%	(1,328,332.71)
Improvements	110,983,656	55.00%	90.51%	49.78%	(12,661,961.77)

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2015-16

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,466,200.13	(806,410.07)	659,790.06	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	99,284.61	(54,606.54)	44,678.07	6.772%
Clark County School District	0.013034	1	761,220.97	(418,671.53)	342,549.44	51.918%
Boulder City	0.002600	1	151,847.06	(83,515.88)	68,331.18	10.357%
Clark County	0.006541	1	382,012.15	(210,106.68)	171,905.47	26.055%
Boulder City Library	0.001230	1	71,835.34	(39,509.44)	32,325.90	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
166,864,896	55.0%	100.0%	55.0%	(806,410.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	6.98%	3.84%	(56,267.27)
Improvements	155,221,896	55.00%	93.02%	51.16%	(750,142.80)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,445,741.69	(795,157.91)	650,583.78	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	97,899.26	(53,844.59)	44,054.67	6.772%
Clark County School District	0.013034	1	750,599.37	(412,829.65)	337,769.72	51.918%
Boulder City	0.002600	1	149,728.28	(82,350.55)	67,377.73	10.357%
Clark County	0.006541	1	376,681.79	(207,174.98)	169,506.81	26.055%
Boulder City Library	0.001230	1	70,832.99	(38,958.14)	31,874.85	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
164,536,569	55.0%	100.0%	55.0%	(795,157.91)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.08%	3.89%	(56,267.27)
Improvements	152,893,569	55.00%	92.92%	51.11%	(738,890.64)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,425,283.25	(783,905.80)	641,377.45	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	96,513.90	(53,082.65)	43,431.25	6.772%
Clark County School District	0.013034	1	739,977.77	(406,987.77)	332,990.00	51.918%
Boulder City	0.002600	1	147,609.50	(81,185.23)	66,424.27	10.357%
Clark County	0.006541	1	371,351.43	(204,243.29)	167,108.14	26.055%
Boulder City Library	0.001230	1	69,830.65	(38,406.86)	31,423.79	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
162,208,240	55.0%	100.0%	55.0%	(783,905.80)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.18%	3.95%	(56,267.27)
Improvements	150,565,240	55.00%	92.82%	51.05%	(727,638.53)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,404,824.82	(772,653.65)	632,171.17	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	95,128.55	(52,320.70)	42,807.85	6.772%
Clark County School District	0.013034	1	729,356.17	(401,145.89)	328,210.28	51.918%
Boulder City	0.002600	1	145,490.72	(80,019.90)	65,470.82	10.357%
Clark County	0.006541	1	366,021.08	(201,311.59)	164,709.49	26.055%
Boulder City Library	0.001230	1	68,828.30	(37,855.57)	30,972.73	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
159,879,912	55.0%	100.0%	55.0%	(772,653.65)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.28%	4.01%	(56,267.27)
Improvements	148,236,912	55.00%	92.72%	50.99%	(716,386.38)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,384,366.38	(761,401.51)	622,964.87	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	93,743.19	(51,558.75)	42,184.44	6.772%
Clark County School District	0.013034	1	718,734.57	(395,304.01)	323,430.56	51.918%
Boulder City	0.002600	1	143,371.94	(78,854.57)	64,517.37	10.357%
Clark County	0.006541	1	360,690.72	(198,379.90)	162,310.82	26.055%
Boulder City Library	0.001230	1	67,825.96	(37,304.28)	30,521.68	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
157,551,583	55.0%	100.0%	55.0%	(761,401.51)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.39%	4.06%	(56,267.27)
Improvements	145,908,583	55.00%	92.61%	50.94%	(705,134.24)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **52**

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,363,907.94	(750,149.37)	613,758.57	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	92,357.84	(50,796.81)	41,561.03	6.772%
Clark County School District	0.013034	1	708,112.97	(389,462.13)	318,650.84	51.918%
Boulder City	0.002600	1	141,253.16	(77,689.24)	63,563.92	10.357%
Clark County	0.006541	1	355,360.36	(195,448.20)	159,912.16	26.055%
Boulder City Library	0.001230	1	66,823.61	(36,752.99)	30,070.62	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
155,223,255	55.0%	100.0%	55.0%	(750,149.37)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.50%	4.13%	(56,267.27)
Improvements	143,580,255	55.00%	92.50%	50.87%	(693,882.10)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,343,449.49	(738,897.22)	604,552.27	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	90,972.48	(50,034.86)	40,937.62	6.772%
Clark County School District	0.013034	1	697,491.36	(383,620.25)	313,871.11	51.918%
Boulder City	0.002600	1	139,134.38	(76,523.91)	62,610.47	10.357%
Clark County	0.006541	1	350,030.00	(192,516.50)	157,513.50	26.055%
Boulder City Library	0.001230	1	65,821.27	(36,201.70)	29,619.57	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
152,894,926	55.0%	100.0%	55.0%	(738,897.22)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.62%	4.19%	(56,267.27)
Improvements	141,251,926	55.00%	92.38%	50.81%	(682,629.95)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,322,991.05	(727,645.08)	595,345.97	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	89,587.13	(49,272.92)	40,314.21	6.772%
Clark County School District	0.013034	1	686,869.76	(377,778.37)	309,091.39	51.918%
Boulder City	0.002600	1	137,015.60	(75,358.58)	61,657.02	10.357%
Clark County	0.006541	1	344,699.64	(189,584.80)	155,114.84	26.055%
Boulder City Library	0.001230	1	64,818.92	(35,650.41)	29,168.51	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
150,566,598	55.0%	100.0%	55.0%	(727,645.08)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.73%	4.25%	(56,267.27)
Improvements	138,923,598	55.00%	92.27%	50.75%	(671,377.81)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,302,532.60	(716,392.92)	586,139.68	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	88,201.77	(48,510.97)	39,690.80	6.772%
Clark County School District	0.013034	1	676,248.16	(371,936.49)	304,311.67	51.918%
Boulder City	0.002600	1	134,896.82	(74,193.25)	60,703.57	10.357%
Clark County	0.006541	1	339,369.28	(186,653.10)	152,716.18	26.055%
Boulder City Library	0.001230	1	63,816.57	(35,099.11)	28,717.46	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
148,238,269	55.0%	100.0%	55.0%	(716,392.92)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.85%	4.32%	(56,267.27)
Improvements	136,595,269	55.00%	92.15%	50.68%	(660,125.65)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,282,074.17	(705,140.81)	576,933.36	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	86,816.41	(47,749.03)	39,067.38	6.772%
Clark County School District	0.013034	1	665,626.56	(366,094.61)	299,531.95	51.918%
Boulder City	0.002600	1	132,778.05	(73,027.93)	59,750.12	10.357%
Clark County	0.006541	1	334,038.92	(183,721.41)	150,317.51	26.055%
Boulder City Library	0.001230	1	62,814.23	(34,547.83)	28,266.40	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
145,909,941	55.0%	100.0%	55.0%	(705,140.81)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	7.98%	4.39%	(56,267.27)
Improvements	134,266,941	55.00%	92.02%	50.61%	(648,873.54)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,261,615.73	(693,888.65)	567,727.08	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	85,431.06	(46,987.08)	38,443.98	6.772%
Clark County School District	0.013034	1	655,004.96	(360,252.73)	294,752.23	51.918%
Boulder City	0.002600	1	130,659.27	(71,862.60)	58,796.67	10.357%
Clark County	0.006541	1	328,708.56	(180,789.71)	147,918.85	26.055%
Boulder City Library	0.001230	1	61,811.88	(33,996.53)	27,815.35	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
143,581,612	55.0%	100.0%	55.0%	(693,888.65)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.11%	4.46%	(56,267.27)
Improvements	131,938,612	55.00%	91.89%	50.54%	(637,621.38)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,241,157.30	(682,636.53)	558,520.77	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	84,045.70	(46,225.14)	37,820.56	6.772%
Clark County School District	0.013034	1	644,383.36	(354,410.85)	289,972.51	51.918%
Boulder City	0.002600	1	128,540.49	(70,697.27)	57,843.22	10.357%
Clark County	0.006541	1	323,378.21	(177,858.02)	145,520.19	26.055%
Boulder City Library	0.001230	1	60,809.54	(33,445.25)	27,364.29	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
141,253,284	55.0%	100.0%	55.0%	(682,636.53)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.24%	4.53%	(56,267.27)
Improvements	129,610,284	55.00%	91.76%	50.47%	(626,369.26)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **52**

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,220,698.86	(671,384.37)	549,314.49	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	82,660.35	(45,463.19)	37,197.16	6.772%
Clark County School District	0.013034	1	633,761.76	(348,568.97)	285,192.79	51.918%
Boulder City	0.002600	1	126,421.71	(69,531.94)	56,889.77	10.357%
Clark County	0.006541	1	318,047.85	(174,926.32)	143,121.53	26.055%
Boulder City Library	0.001230	1	59,807.19	(32,893.95)	26,913.24	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
138,924,956	55.0%	100.0%	55.0%	(671,384.37)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.38%	4.61%	(56,267.27)
Improvements	127,281,956	55.00%	91.62%	50.39%	(615,117.10)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,200,240.41	(660,132.22)	540,108.19	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	81,274.99	(44,701.24)	36,573.75	6.772%
Clark County School District	0.013034	1	623,140.15	(342,727.08)	280,413.07	51.918%
Boulder City	0.002600	1	124,302.93	(68,366.61)	55,936.32	10.357%
Clark County	0.006541	1	312,717.49	(171,994.62)	140,722.87	26.055%
Boulder City Library	0.001230	1	58,804.85	(32,342.67)	26,462.18	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
136,596,627	55.0%	100.0%	55.0%	(660,132.22)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.52%	4.69%	(56,267.27)
Improvements	124,953,627	55.00%	91.48%	50.31%	(603,864.95)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,179,781.97	(648,880.08)	530,901.89	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	79,889.64	(43,939.30)	35,950.34	6.772%
Clark County School District	0.013034	1	612,518.55	(336,885.20)	275,633.35	51.918%
Boulder City	0.002600	1	122,184.15	(67,201.28)	54,982.87	10.357%
Clark County	0.006541	1	307,387.13	(169,062.92)	138,324.21	26.055%
Boulder City Library	0.001230	1	57,802.50	(31,791.38)	26,011.12	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
134,268,299	55.0%	100.0%	55.0%	(648,880.08)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.67%	4.77%	(56,267.27)
Improvements	122,625,299	55.00%	91.33%	50.23%	(592,612.81)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,159,323.53	(637,627.93)	521,695.60	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	78,504.28	(43,177.35)	35,326.93	6.772%
Clark County School District	0.013034	1	601,896.95	(331,043.32)	270,853.63	51.918%
Boulder City	0.002600	1	120,065.37	(66,035.95)	54,029.42	10.357%
Clark County	0.006541	1	302,056.77	(166,131.22)	135,925.55	26.055%
Boulder City Library	0.001230	1	56,800.16	(31,240.09)	25,560.07	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
131,939,970	55.0%	100.0%	55.0%	(637,627.93)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.82%	4.85%	(56,267.27)
Improvements	120,296,970	55.00%	91.18%	50.15%	(581,360.66)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,138,865.09	(626,375.80)	512,489.29	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	77,118.93	(42,415.41)	34,703.52	6.772%
Clark County School District	0.013034	1	591,275.35	(325,201.44)	266,073.91	51.918%
Boulder City	0.002600	1	117,946.59	(64,870.62)	53,075.97	10.357%
Clark County	0.006541	1	296,726.41	(163,199.53)	133,526.88	26.055%
Boulder City Library	0.001230	1	55,797.81	(30,688.80)	25,109.01	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
129,611,642	55.0%	100.0%	55.0%	(626,375.80)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	8.98%	4.94%	(56,267.27)
Improvements	117,968,642	55.00%	91.02%	50.06%	(570,108.53)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2032-33

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,118,406.65	(615,123.66)	503,282.99	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	75,733.57	(41,653.46)	34,080.11	6.772%
Clark County School District	0.013034	1	580,653.75	(319,359.56)	261,294.19	51.918%
Boulder City	0.002600	1	115,827.81	(63,705.30)	52,122.51	10.357%
Clark County	0.006541	1	291,396.05	(160,267.83)	131,128.22	26.055%
Boulder City Library	0.001230	1	54,795.47	(30,137.51)	24,657.96	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
127,283,313	55.0%	100.0%	55.0%	(615,123.66)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	9.15%	5.03%	(56,267.27)
Improvements	115,640,313	55.00%	90.85%	49.97%	(558,856.39)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2033-34

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,097,948.22	(603,871.52)	494,076.70	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	74,348.22	(40,891.52)	33,456.70	6.772%
Clark County School District	0.013034	1	570,032.15	(313,517.68)	256,514.47	51.918%
Boulder City	0.002600	1	113,709.04	(62,539.97)	51,169.07	10.357%
Clark County	0.006541	1	286,065.69	(157,336.13)	128,729.56	26.055%
Boulder City Library	0.001230	1	53,793.12	(29,586.22)	24,206.90	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
124,954,985	55.0%	100.0%	55.0%	(603,871.52)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	9.32%	5.12%	(56,267.27)
Improvements	113,311,985	55.00%	90.68%	49.88%	(547,604.25)
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 52

EXCLUDES STATE RENEWABLE ENERGY FUND

Copper Mountain Solar IV 2034-35

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.025105	1,077,489.77	(592,619.37)	484,870.40	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	72,962.86	(40,129.57)	32,833.29	6.772%
Clark County School District	0.013034	1	559,410.54	(307,675.80)	251,734.74	51.918%
Boulder City	0.002600	1	111,590.26	(61,374.64)	50,215.62	10.357%
Clark County	0.006541	1	280,735.33	(154,404.43)	126,330.90	26.055%
Boulder City Library	0.001230	1	52,790.78	(29,034.93)	23,755.85	4.899%
Las Vegas/Clark County Library Debt	0.000000	1	-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
122,626,656	55.0%	100.0%	55.0%	(592,619.37)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Land	11,643,000	55.00%	9.49%	5.22%	(56,267.27)
Improvements	\$ 110,983,656	55.00%	90.51%	49.78%	(536,352.10)