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DEPARTMENT OF TAXATION

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FISCAL IMPACT  
Renewable Energy Partial Abatement of Property Taxes

Nellis Solar Array II (“Nellis Project”)

**Background**

Nevada Power Company (“NPC”) is a Nevada corporation doing business as NV Energy. NPC is an investor-owned electric utility serving customers in southern Nevada. The company is developing a photo-voltaic solar facility project intended to generate 15 megawatts of alternating current, to be used principally as an additional renewable energy resource for Nellis Air Force Base operations. The project includes new distribution interconnection facilities to interconnect the solar facility with the existing Nellis 69/12kV and Lincoln 138/12kV substations, as well as a new Clinton 69/12kV substation. The stated purpose of the new substation, along with a new distribution feeder from an existing substation, is to provide a redundant interconnection in the event of failure of the existing Northgate substation located on the Base.<sup>1</sup> The solar facility will interconnect directly to the Nellis Air Force Base electric distribution system and NPC’s transmission system.

The project is located approximately 8 miles northeast of Las Vegas in the Las Vegas Valley, Clark County, Nevada on the Nellis Air Force Base. The project is further identified as portions of Assessor’s Parcel Numbers (“APN”) 140-16-601-001, 140-16-701-001 and 140-16-801-001 containing 123.88 gross acres, or 5,396,213 square feet, leased from the U.S. Air Force. The site is on a former solid waste disposal area and reclaimed landfill, as well as portions of a golf course. An operating agreement between the Air Force and NPC dated April 15, 2014 indicates the property has been leased for a term of 31 years for \$10 per month and a commitment by the Air Force to purchase power at tariffed rates for the term of the lease.<sup>2</sup> According to an appraisal performed as of November 6, 2013, the value of the leased land of \$3.36 million,<sup>3</sup> is slightly more than the cost of the backup interconnection facilities of about \$3.21 million, excluding AFUDC.<sup>4</sup>

**Valuation Methodology**

NRS 361.320(2) requires the Nevada Tax Commission to fix the valuation of all physical property used in the operation of the electric light and power company business as a *collective unit*. Once the system-wide value is established, the amount of value allocated to the State of Nevada is determined based on the proportion of Nevada book cost to system book cost weighted at 75% plus the proportion of Nevada gross operating revenue to system gross operating revenue weighted at 25%. Once the Nevada allocated portion of the system value is known, the Nevada Tax Commission then

<sup>1</sup> Application of Nevada Power dba N Energy, amending 2013-2032 IRP and Energy Supply Plan update for 2015, Volume 4 of 15, p.194 of 327.

<sup>2</sup> Application of Nevada Power dba N Energy, amending 2013-2032 IRP and Energy Supply Plan update for 2015, Volume 4 of 15, p.196 of 327.

<sup>3</sup> Application of Nevada Power dba NV Energy, amending 2013-2013 IRP and Energy Supply Plan update for 2015, Volume 7 of 15, p. 199 of 396.

<sup>4</sup> “AFUDC” is an acronym meaning Allowance for Funds Used During Construction.

determines the amount of allocated value which must be apportioned to each tax district in the state in which the taxpayer has property. The apportionment is based on a mile-unit valuation basis.<sup>5</sup>

Since only a portion of the total unit value is subject to abatement, the usual steps in the valuation process have been modified to isolate that portion of the unit value which represents the Nellis Project. First, the taxable value of the project, including a possessory interest in the land, was estimated at \$59,219,000. This amount is reflective of the “budgeted” amount reported by NPC in Exhibit 6 and is not necessarily the actual book cost that will be reported when the project is completed. This amount was then adjusted downward to reflect the system cost to value ratio applied to the system-wide NPC assets, which for FY 2016-17 was 88.5952%. The resulting taxable value was \$52,465,191. The taxable value was further adjusted to reflect the percentage of the system value allocated to Nevada, which was 97.9539%. The final taxable value used as the basis for calculating the tax for FY 2016-17 was \$51,391,701. For the balance of the abatement period, the Department did not adjust upward the reported acquisition cost to reflect any appreciation of improvements over the twenty year period. However, the estimated possessory interest in the land value was assumed to appreciate at the rate of 2% annually. This procedure was repeated through FY 2034-35 in which the taxes are subject to abatement.

For purposes of this fiscal impact analysis only, the Department used the current tax rate for Tax District 340 since that is the location of the project. However, since the Nellis Project is part of a unitary value, to the extent that each tax district in which NPC has property has a different tax rate, the total taxes due will vary from this fiscal impact analysis. Under current law, if the assessed value increases from one year to the next, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the distribution of remaining taxes after abatement to local governments including a distribution to the State Debt Fund. Again, this amount will vary depending on the actual calculation of taxes by each tax district in Clark, Lincoln, and Nye Counties. Since the application was submitted in February, 2015 after the effective date for AB 239, this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

### ***Estimate of Tax Abatement***

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2015:	\$51,391,701
Total Taxable Value of the Project in 2035:	\$39,782,980
Total Taxes Due, First Year After Completion:	\$ 527,525
Total Renewable Energy Abatement @ 55%:	\$ 290,139
Total Taxes Available to Local Governments:	\$ 237,386

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 9,347,517
Total Renewable Energy Abatement, 20 years:	\$ 5,141,135
Total Taxes Available to Local Governments:	\$ 4,206,383

See attached spreadsheets for the amounts by year and by local government entity in the example tax district 340 in Clark County. The actual distribution will take into account all of the tax districts in the three counties in which NPC operates.

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<sup>5</sup> See NRS 361.320(2).

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 20 Year Summary

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	9,347,517.52	(5,141,134.64)	4,206,382.88	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	541,829.64	(298,006.30)	243,823.34	5.797%
Clark County School District	0.013034	1	4,154,239.76	(2,284,831.87)	1,869,407.89	44.442%
Clark County	0.006541	1	2,084,769.24	(1,146,623.08)	938,146.16	22.303%
Clark County Fire Service Area	0.002197	1	700,235.14	(385,129.33)	315,105.81	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	892,425.30	(490,833.92)	401,591.38	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	15,936.17	(8,764.89)	7,171.28	0.170%
Las Vegas/Clark County Library District	0.000942	1	300,237.35	(165,130.54)	135,106.81	3.212%
Sunrise Manor Town	0.002064	1	657,844.92	(361,814.71)	296,030.21	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
39,782,980	55.0%	100.0%	55.0%	(5,141,134.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	39,782,980	55.00%	100.00%	55.00%	(5,141,134.64)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2015-16**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	527,525.52	(290,139.03)	237,386.49	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	30,578.06	(16,817.93)	13,760.13	5.797%
Clark County School District	0.013034	1	234,443.80	(128,944.09)	105,499.71	44.442%
Clark County	0.006541	1	117,653.59	(64,709.47)	52,944.12	22.303%
Clark County Fire Service Area	0.002197	1	39,517.65	(21,734.71)	17,782.94	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	50,363.87	(27,700.13)	22,663.74	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	899.35	(494.64)	404.71	0.170%
Las Vegas/Clark County Library District	0.000942	1	16,943.84	(9,319.11)	7,624.73	3.212%
Sunrise Manor Town	0.002064	1	37,125.36	(20,418.95)	16,706.41	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
51,391,701	55.0%	100.0%	55.0%	(290,139.03)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	51,391,701	55.00%	100.00%	55.00%	(290,139.03)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	521,083.96	(286,596.18)	234,487.78	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	30,204.68	(16,612.57)	13,592.11	5.797%
Clark County School District	0.013034	1	231,581.03	(127,369.57)	104,211.46	44.442%
Clark County	0.006541	1	116,216.93	(63,919.31)	52,297.62	22.303%
Clark County Fire Service Area	0.002197	1	39,035.10	(21,469.31)	17,565.79	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	49,748.88	(27,361.88)	22,387.00	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	888.37	(488.60)	399.77	0.170%
Las Vegas/Clark County Library District	0.000942	1	16,736.94	(9,205.32)	7,531.62	3.212%
Sunrise Manor Town	0.002064	1	36,672.03	(20,169.62)	16,502.41	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
50,764,161	55.0%	100.0%	55.0%	(286,596.18)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	50,764,161	55.00%	100.00%	55.00%	(286,596.18)

# NEVADA DEPARTMENT OF TAXATION

## Centrally-Assessed

### RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	514,659.18	(283,062.55)	231,596.63	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	29,832.26	(16,407.74)	13,424.52	5.797%
Clark County School District	0.013034	1	228,725.72	(125,799.15)	102,926.57	44.442%
Clark County	0.006541	1	114,784.02	(63,131.21)	51,652.81	22.303%
Clark County Fire Service Area	0.002197	1	38,553.81	(21,204.60)	17,349.21	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	49,135.49	(27,024.52)	22,110.97	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	877.42	(482.58)	394.84	0.170%
Las Vegas/Clark County Library District	0.000942	1	16,530.58	(9,091.82)	7,438.76	3.212%
Sunrise Manor Town	0.002064	1	36,219.88	(19,920.93)	16,298.95	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
50,138,258	55.0%	100.0%	55.0%	(283,062.55)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	50,138,258	55.00%	100.00%	55.00%	(283,062.55)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	508,251.55	(279,538.36)	228,713.19	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	29,460.84	(16,203.46)	13,257.38	5.797%
Clark County School District	0.013034	1	225,878.03	(124,232.92)	101,645.11	44.442%
Clark County	0.006541	1	113,354.93	(62,345.21)	51,009.72	22.303%
Clark County Fire Service Area	0.002197	1	38,073.81	(20,940.60)	17,133.21	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	48,523.74	(26,688.06)	21,835.68	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	866.50	(476.58)	389.92	0.170%
Las Vegas/Clark County Library District	0.000942	1	16,324.77	(8,978.62)	7,346.15	3.212%
Sunrise Manor Town	0.002064	1	35,768.93	(19,672.91)	16,096.02	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
49,514,025	55.0%	100.0%	55.0%	(279,538.36)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	49,514,025	55.00%	100.00%	55.00%	(279,538.36)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2019-20**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	501,861.45	(276,023.80)	225,837.65	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	29,090.44	(15,999.74)	13,090.70	5.797%
Clark County School District	0.013034	1	223,038.12	(122,670.97)	100,367.15	44.442%
Clark County	0.006541	1	111,929.75	(61,561.36)	50,368.39	22.303%
Clark County Fire Service Area	0.002197	1	37,595.12	(20,677.32)	16,917.80	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	47,913.67	(26,352.52)	21,561.15	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	855.60	(470.58)	385.02	0.170%
Las Vegas/Clark County Library District	0.000942	1	16,119.53	(8,865.74)	7,253.79	3.212%
Sunrise Manor Town	0.002064	1	35,319.22	(19,425.57)	15,893.65	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
48,891,497	55.0%	100.0%	55.0%	(276,023.80)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	48,891,497	55.00%	100.00%	55.00%	(276,023.80)



# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2020-21**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	495,489.16	(272,519.05)	222,970.11	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	28,721.07	(15,796.59)	12,924.48	5.797%
Clark County School District	0.013034	1	220,206.14	(121,113.38)	99,092.76	44.442%
Clark County	0.006541	1	110,508.55	(60,779.70)	49,728.85	22.303%
Clark County Fire Service Area	0.002197	1	37,117.76	(20,414.77)	16,702.99	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	47,305.29	(26,017.91)	21,287.38	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	844.74	(464.61)	380.13	0.170%
Las Vegas/Clark County Library District	0.000942	1	15,914.85	(8,753.17)	7,161.68	3.212%
Sunrise Manor Town	0.002064	1	34,870.76	(19,178.92)	15,691.84	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
48,270,708	55.0%	100.0%	55.0%	(272,519.05)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	48,270,708	55.00%	100.00%	55.00%	(272,519.05)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	489,135.08	(269,024.30)	220,110.78	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	28,352.76	(15,594.02)	12,758.74	5.797%
Clark County School District	0.013034	1	217,382.25	(119,560.24)	97,822.01	44.442%
Clark County	0.006541	1	109,091.40	(60,000.27)	49,091.13	22.303%
Clark County Fire Service Area	0.002197	1	36,641.77	(20,152.97)	16,488.80	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	46,698.66	(25,684.26)	21,014.40	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	833.90	(458.65)	375.25	0.170%
Las Vegas/Clark County Library District	0.000942	1	15,710.76	(8,640.92)	7,069.84	3.212%
Sunrise Manor Town	0.002064	1	34,423.58	(18,932.97)	15,490.61	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
47,651,691	55.0%	100.0%	55.0%	(269,024.30)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	47,651,691	55.00%	100.00%	55.00%	(269,024.30)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	482,799.56	(265,539.76)	217,259.80	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	27,985.52	(15,392.04)	12,593.48	5.797%
Clark County School District	0.013034	1	214,566.61	(118,011.64)	96,554.97	44.442%
Clark County	0.006541	1	107,678.39	(59,223.11)	48,455.28	22.303%
Clark County Fire Service Area	0.002197	1	36,167.17	(19,891.94)	16,275.23	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	46,093.79	(25,351.58)	20,742.21	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	823.10	(452.71)	370.39	0.170%
Las Vegas/Clark County Library District	0.000942	1	15,507.27	(8,529.00)	6,978.27	3.212%
Sunrise Manor Town	0.002064	1	33,977.71	(18,687.74)	15,289.97	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
47,034,483	55.0%	100.0%	55.0%	(265,539.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	47,034,483	55.00%	100.00%	55.00%	(265,539.76)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	476,482.97	(262,065.64)	214,417.33	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	27,619.38	(15,190.66)	12,428.72	5.797%
Clark County School District	0.013034	1	211,759.38	(116,467.66)	95,291.72	44.442%
Clark County	0.006541	1	106,269.61	(58,448.29)	47,821.32	22.303%
Clark County Fire Service Area	0.002197	1	35,693.98	(19,631.69)	16,062.29	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	45,490.74	(25,019.91)	20,470.83	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	812.33	(446.78)	365.55	0.170%
Las Vegas/Clark County Library District	0.000942	1	15,304.38	(8,417.41)	6,886.97	3.212%
Sunrise Manor Town	0.002064	1	33,533.17	(18,443.24)	15,089.93	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
46,419,120	55.0%	100.0%	55.0%	(262,065.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	46,419,120	55.00%	100.00%	55.00%	(262,065.64)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2024-25**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	470,185.73	(258,602.16)	211,583.57	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	27,254.36	(14,989.90)	12,264.46	5.797%
Clark County School District	0.013034	1	208,960.74	(114,928.41)	94,032.33	44.442%
Clark County	0.006541	1	104,865.14	(57,675.83)	47,189.31	22.303%
Clark County Fire Service Area	0.002197	1	35,222.25	(19,372.24)	15,850.01	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	44,889.53	(24,689.24)	20,200.29	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	801.60	(440.88)	360.72	0.170%
Las Vegas/Clark County Library District	0.000942	1	15,102.12	(8,306.17)	6,795.95	3.212%
Sunrise Manor Town	0.002064	1	33,089.99	(18,199.49)	14,890.50	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
45,805,639	55.0%	100.0%	55.0%	(258,602.16)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	45,805,639	55.00%	100.00%	55.00%	(258,602.16)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2025-26**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	463,908.16	(255,149.48)	208,758.68	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	26,890.48	(14,789.76)	12,100.72	5.797%
Clark County School District	0.013034	1	206,170.86	(113,393.97)	92,776.89	44.442%
Clark County	0.006541	1	103,465.06	(56,905.78)	46,559.28	22.303%
Clark County Fire Service Area	0.002197	1	34,751.98	(19,113.59)	15,638.39	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	44,290.19	(24,359.60)	19,930.59	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	790.90	(435.00)	355.90	0.170%
Las Vegas/Clark County Library District	0.000942	1	14,900.49	(8,195.27)	6,705.22	3.212%
Sunrise Manor Town	0.002064	1	32,648.20	(17,956.51)	14,691.69	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
45,194,076	55.0%	100.0%	55.0%	(255,149.48)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	45,194,076	55.00%	100.00%	55.00%	(255,149.48)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	457,650.68	(251,707.89)	205,942.79	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	26,527.76	(14,590.27)	11,937.49	5.797%
Clark County School District	0.013034	1	203,389.90	(111,864.45)	91,525.45	44.442%
Clark County	0.006541	1	102,069.46	(56,138.20)	45,931.26	22.303%
Clark County Fire Service Area	0.002197	1	34,283.23	(18,855.78)	15,427.45	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	43,692.78	(24,031.03)	19,661.75	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	780.23	(429.13)	351.10	0.170%
Las Vegas/Clark County Library District	0.000942	1	14,699.50	(8,084.73)	6,614.77	3.212%
Sunrise Manor Town	0.002064	1	32,207.82	(17,714.30)	14,493.52	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
44,584,472	55.0%	100.0%	55.0%	(251,707.89)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	44,584,472	55.00%	100.00%	55.00%	(251,707.89)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	451,413.72	(248,277.55)	203,136.17	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	26,166.23	(14,391.43)	11,774.80	5.797%
Clark County School District	0.013034	1	200,618.06	(110,339.93)	90,278.13	44.442%
Clark County	0.006541	1	100,678.43	(55,373.14)	45,305.29	22.303%
Clark County Fire Service Area	0.002197	1	33,816.01	(18,598.81)	15,217.20	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	43,097.33	(23,703.53)	19,393.80	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	769.60	(423.28)	346.32	0.170%
Las Vegas/Clark County Library District	0.000942	1	14,499.17	(7,974.54)	6,524.63	3.212%
Sunrise Manor Town	0.002064	1	31,768.89	(17,472.89)	14,296.00	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
43,976,864	55.0%	100.0%	55.0%	(248,277.55)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	43,976,864	55.00%	100.00%	55.00%	(248,277.55)



# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	445,197.66	(244,858.73)	200,338.93	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,805.92	(14,193.26)	11,612.66	5.797%
Clark County School District	0.013034	1	197,855.50	(108,820.53)	89,034.97	44.442%
Clark County	0.006541	1	99,292.07	(54,610.64)	44,681.43	22.303%
Clark County Fire Service Area	0.002197	1	33,350.36	(18,342.70)	15,007.66	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	42,503.87	(23,377.13)	19,126.74	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	759.00	(417.45)	341.55	0.170%
Las Vegas/Clark County Library District	0.000942	1	14,299.52	(7,864.74)	6,434.78	3.212%
Sunrise Manor Town	0.002064	1	31,331.42	(17,232.28)	14,099.14	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
43,371,293	55.0%	100.0%	55.0%	(244,858.73)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	43,371,293	55.00%	100.00%	55.00%	(244,858.73)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2029-30**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	439,002.91	(241,451.60)	197,551.31	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,446.84	(13,995.76)	11,451.08	5.797%
Clark County School District	0.013034	1	195,102.43	(107,306.34)	87,796.09	44.442%
Clark County	0.006541	1	97,910.46	(53,850.75)	44,059.71	22.303%
Clark County Fire Service Area	0.002197	1	32,886.30	(18,087.47)	14,798.83	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	41,912.44	(23,051.84)	18,860.60	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	748.44	(411.64)	336.80	0.170%
Las Vegas/Clark County Library District	0.000942	1	14,100.54	(7,755.30)	6,345.24	3.212%
Sunrise Manor Town	0.002064	1	30,895.46	(16,992.50)	13,902.96	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
42,767,800	55.0%	100.0%	55.0%	(241,451.60)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	42,767,800	55.00%	100.00%	55.00%	(241,451.60)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	432,829.93	(238,056.47)	194,773.46	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,089.02	(13,798.96)	11,290.06	5.797%
Clark County School District	0.013034	1	192,359.02	(105,797.46)	86,561.56	44.442%
Clark County	0.006541	1	96,533.71	(53,093.54)	43,440.17	22.303%
Clark County Fire Service Area	0.002197	1	32,423.87	(17,833.13)	14,590.74	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	41,323.10	(22,727.71)	18,595.39	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	737.91	(405.85)	332.06	0.170%
Las Vegas/Clark County Library District	0.000942	1	13,902.27	(7,646.25)	6,256.02	3.212%
Sunrise Manor Town	0.002064	1	30,461.03	(16,753.57)	13,707.46	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
42,166,426	55.0%	100.0%	55.0%	(238,056.47)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	42,166,426	55.00%	100.00%	55.00%	(238,056.47)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2031-32**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	426,679.13	(234,673.53)	192,005.60	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	24,732.49	(13,602.87)	11,129.62	5.797%
Clark County School District	0.013034	1	189,625.47	(104,294.01)	85,331.46	44.442%
Clark County	0.006541	1	95,161.90	(52,339.05)	42,822.85	22.303%
Clark County Fire Service Area	0.002197	1	31,963.11	(17,579.71)	14,383.40	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	40,735.87	(22,404.73)	18,331.14	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	727.43	(400.09)	327.34	0.170%
Las Vegas/Clark County Library District	0.000942	1	13,704.71	(7,537.59)	6,167.12	3.212%
Sunrise Manor Town	0.002064	1	30,028.15	(16,515.48)	13,512.67	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
41,567,213	55.0%	100.0%	55.0%	(234,673.53)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	41,567,213	55.00%	100.00%	55.00%	(234,673.53)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2032-33**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	420,550.97	(231,303.03)	189,247.94	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	24,377.27	(13,407.50)	10,969.77	5.797%
Clark County School District	0.013034	1	186,901.98	(102,796.09)	84,105.89	44.442%
Clark County	0.006541	1	93,795.14	(51,587.33)	42,207.81	22.303%
Clark County Fire Service Area	0.002197	1	31,504.04	(17,327.22)	14,176.82	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	40,150.80	(22,082.94)	18,067.86	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	716.98	(394.34)	322.64	0.170%
Las Vegas/Clark County Library District	0.000942	1	13,507.88	(7,429.33)	6,078.55	3.212%
Sunrise Manor Town	0.002064	1	29,596.88	(16,278.28)	13,318.60	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
40,970,205	55.0%	100.0%	55.0%	(231,303.03)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	40,970,205	55.00%	100.00%	55.00%	(231,303.03)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **340, Clark County**

EXCLUDES STATE RENEWABLE ENERGY FUND

**Nevada Power Co. 2033-34**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	414,445.87	(227,945.23)	186,500.64	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	24,023.39	(13,212.86)	10,810.53	5.797%
Clark County School District	0.013034	1	184,188.74	(101,303.81)	82,884.93	44.442%
Clark County	0.006541	1	92,433.53	(50,838.44)	41,595.09	22.303%
Clark County Fire Service Area	0.002197	1	31,046.70	(17,075.69)	13,971.01	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	39,567.94	(21,762.37)	17,805.57	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	706.57	(388.61)	317.96	0.170%
Las Vegas/Clark County Library District	0.000942	1	13,311.78	(7,321.48)	5,990.30	3.212%
Sunrise Manor Town	0.002064	1	29,167.22	(16,041.97)	13,125.25	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
40,375,445	55.0%	100.0%	55.0%	(227,945.23)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	40,375,445	55.00%	100.00%	55.00%	(227,945.23)

# NEVADA DEPARTMENT OF TAXATION

# Centrally-Assessed

## RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 340, Clark County

EXCLUDES STATE RENEWABLE ENERGY FUND

Nevada Power Co. 2034-35

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.029328	408,364.33	(224,600.39)	183,763.94	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	23,670.87	(13,018.98)	10,651.89	5.797%
Clark County School District	0.013034	1	181,485.98	(99,817.29)	81,668.69	44.442%
Clark County	0.006541	1	91,077.17	(50,092.44)	40,984.73	22.303%
Clark County Fire Service Area	0.002197	1	30,591.12	(16,825.12)	13,766.00	7.491%
Las Vegas Artesian Basin	0.000000	1	-	-	-	0.000%
Las Vegas Metro Police-Manpower	0.002800	1	38,987.32	(21,443.03)	17,544.29	9.547%
Las Vegas Metropolitan Police 911	0.000050	1	696.20	(382.91)	313.29	0.170%
Las Vegas/Clark County Library District	0.000942	1	13,116.45	(7,214.05)	5,902.40	3.212%
Sunrise Manor Town	0.002064	1	28,739.22	(15,806.57)	12,932.65	7.038%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
39,782,980	55.0%	100.0%	55.0%	(224,600.39)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Unitary Value Subject to Abatement	39,782,980	55.00%	100.00%	55.00%	(224,600.39)