



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
**Solar PV Project
Sunshine Valley Solar, LLC
Nye County, NV**
as required by NRS 701A.375-1(a)

November 28, 2017

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office
Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Sunshine Valley Solar, LLC for the development, construction, and operation of an 100 MW solar photovoltaic power plant in Nye County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Sunshine Valley Solar, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$80,821,000. Given this information, the General Fund will be impacted by an abatement totaling \$1,616,420, less any applicable collection allowance.

| <u>Fiscal Year</u> | <u>Expenditure Subject to Abatement</u> | <u>Amount Abated</u> |
|--------------------|---|----------------------|
| FY 2018 | \$ 80,821,000 | \$ 1,616,420 |
| FY 2019 | \$ 0 | \$ 0 |
| FY 2020 | \$ 0 | \$ 0 |
| Total | \$ 80,821,000 | \$ 1,616,420 |