



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
**Solar PV Project
Techren Solar I, LLC**
as required by NRS 701A.375-1(a)

December 7, 2017

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office
Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Solar Techren I, LLC for the development, construction, and operation of an 100 MW solar photovoltaic power plant in Boulder City, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Techren Solar I, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$153,144,537. Given this information, the General Fund will be impacted by an abatement totaling \$3,062,891, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2018	\$ 152,586,993	\$ 3,051,740
FY 2019	\$ 276,012	\$ 5,520
FY 2020	\$ 281,532	\$ 5,631
Total	\$ 153,144,537	\$ 3,062,891