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FISCAL IMPACT  
Renewable Energy Partial Abatement of Property Taxes

Copper Mountain Solar II, LLC

**Background**

The Copper Mountain Solar II, LLC (project) consists of a 150-megawatt (MW) alternating current (AC) solar photovoltaic (PV) facility located on 1,130 acres of land located in Boulder City, Clark County, Nevada. The Project is located in the Boulder City Eldorado Valley Energy Zone, approximately 12 miles south of the intersection of Highways 93 and 95 (Figure I). The Project is expected to be completed by the second quarter of 2012.

The project site is located less than 5 miles from several electrical substations including the El Dorado, Marketplace, McCullough, Merchant, and Nevada Solar One substations, but the Project would most likely interconnect to the Nevada Solar One Substation, approximately 1 mile to the west or the Merchant substation, approximately 1.5 miles to the west, because of their close proximity.<sup>1</sup> These substations can provide the project with access to multiple energy markets including direct interconnection to Nevada Energy, the California Independent System Operator, and municipal systems.<sup>2</sup> However, supplemental information indicates the Taxpayer expects to interface with the California ISO grid system either at the Merchant Substation owned by Nevada Energy or the Eldorado Switchyard/Substation owned by Southern California Edison.<sup>3</sup>

The property components of the facility consist of site preparation activities, including construction survey, grading, trenching, drainage features, diversion channels, detention ponds, culverts for road crossings, containment berms, and firebreaks. Other components include access roads and utilities such as telecommunication lines, foundations for generator step-up transformers, trackers, drive motor foundations; PV solar modules, pad-mounted inverters, underground and overhead cabling and cable termination, operations and maintenance building, electrical equipment enclosures; water delivery systems including pumps, wells, water storage tanks, waste and wastewater management; on-site land treatment unit; fire protection systems, including piping systems, fire hydrants, and sprinkler deluge systems; electronic system to control equipment and facilities operations known as "Supervisory Control and Data Acquisition system" (SCADA); lighting systems (AC and DC); fencing, controlled access gates, switchyard and substations.<sup>4</sup>

<sup>1</sup> Attachment C to Office of Energy Application, "Exhibit A: Environmental Statement: Nextlight Boulder City Solar Project, Clark County, Nevada," (December, 2009, Sections 1 at p. 1 and 2.5.1, p. 34.

<sup>2</sup> Attachment C to Office of Energy Application, "Exhibit A: Environmental Statement: Nextlight Boulder City Solar Project, Clark County, Nevada," (December, 2009, Section 2.5, p. 32.

<sup>3</sup> Email from Terry Palmer of Semptra to Kelly Langley dated 2-3-12. See also Revised Supplemental Information to Application.

<sup>4</sup> Attachment C to Office of Energy Application, "Exhibit A: Environmental Statement: Nextlight Boulder City Solar Project, Clark County, Nevada," (December, 2009, Sections 2.2.1 through 2.2.3, pp. 7-19. See also Attachment 3 to PUCN Application for UEPA Permit to Construct, Docket No. 10-05018 entitled "Supplement to Dust Mitigation Plan: Project Description."

The ballast foundations are approximately 10 feet long by 2 feet wide and 1.5 feet high. The embedded foundations are approximately 4.5 inches to 12 inches in diameter and up to 15 feet deep. The concrete electrical equipment pads that support the inverters and other electrical equipment are approximately 15 feet by 60 feet; however, these dimensions will vary depending upon the number of inverters and other equipment per pad. The electrical equipment enclosures are approximately 12 feet high. The wiring from the solar panels delivers the DC power along an underground trench or aboveground conduit to the inverters located on the electrical equipment pads. The inverters convert the DC power to AC which is then stepped up to approximately 34.5-kV through a transformer. This power is delivered along an overhead collection system to the Project substations; the power is stepped up to 230 kV for interconnection to the electrical grid.<sup>5</sup> The Project applied for and received Building Permits 11-0458 and 12-0030 for structures other than buildings.<sup>6</sup> The solar panels are warranted for 20 to 25 years and are expected to have a life of 30 or more years, with a degradation rate of approximately 0.5 percent per year.<sup>7</sup>

## **Analysis**

### ***Determination regarding Central Assessment***

Generally speaking, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed. NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed. NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property.

The Taxpayer reports that it is in the business of generating and selling energy. It also reports that, pursuant to a Purchase Power Agreement with Pacific Gas and Electric Company (PG&E), Copper Mountain Solar II will sell and deliver all product produced by the Project solely to the CAISO (California Independent System Operator) at the delivery point, defined as the Project's first point of interface with the CAISO grid. The Taxpayer also reports that the expected point of delivery is either the 230KV Merchant substation owned by NV Energy or the 230 kV Eldorado Switchyard and substation owned by Southern California Edison.

In this case, the Taxpayer requires the use of another company's transmission lines to deliver power to a third party. As such, the property will be valued and assessed by the Department of Taxation as a "centrally-assessed property," because the status of the property fulfills the requirements of NRS 361.320(6).

### ***Description of Central-Assessment Valuation***

Typically, centrally-assessed properties are valued using the cost and income approaches. The cost indicator is based on book cost components reported by the taxpayer in the Annual Report to the Nevada Tax Commission, and, when possible, verified from the company's audited accounting records reported in the SEC 10-K, FERC Form 2 or other audited information. Generally the cost components reflect the company's gross book cost for financial reporting purposes, including plant in service, plant

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<sup>5</sup> Attachment C to Office of Energy Application, "Exhibit A: Environmental Statement: Nextlight Boulder City Solar Project, Clark County, Nevada," (December, 2009, Sections 2.2.1 through 2.2.3, p. 9.

<sup>6</sup> PUCN Docket No. 10-05018-Application for UEPA Permit to Construct Project, Attachments 1A and 1B.

<sup>7</sup> Attachment C to Office of Energy Application, "Exhibit A: Environmental Statement: Nextlight Boulder City Solar Project, Clark County, Nevada," (December, 2009, Section 2.4.2, p. 28.

held for future use, contributed plant, construction work in progress, experimental plant, and acquisition adjustments. In addition, the income indicator estimates the value of an income-producing property by capitalizing an estimated income with a capitalization rate. The reconciled system value is then allocated to the State of Nevada pursuant to NAC 361.431. Since this type of information has not yet been submitted, the analysis in this fiscal note will substitute a replacement cost new methodology based on the reported costs in the fiscal note application. This analysis also assumes that 100% of the property value would be allocated to Nevada, and 100% of the allocated value would be apportioned to Clark County.

**Description of Replacement Cost New Methodology and Tax Calculation**

The replacement cost new method used for this analysis uses the reported acquisition cost as a substitute for replacement cost, and applies straight-line depreciation using a 50 year life and a 25% residual for real property. The replacement cost new less depreciation for personal property is based on a double-declining rate of depreciation with a 5% residual as published in the Personal Property Manual published by the Department and approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost to reflect any appreciation, based on the assumption that the cost of development will go down over time, since the solar power technology is a relatively new and changing technology.

The Department also used the current tax rate of \$2.7214 per hundred (0.027214) for Tax District 104 in Clark County without further adjustment. Under current law, the maximum tax rate could go up to \$3.66, however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement as between the State of Nevada Renewable Energy Fund (General Fund in the first year only) and local governments, in the proportion of 45/55. Stated another way, 55% of the total taxes generated by the estimated taxable value is abated. Of the remaining 45% of tax dollars, 45% is distributed to the State of Nevada Renewable Energy Fund (or the General Fund in 2010 only) and 55% is distributed to local governments. The calculation assumes the State of Nevada loses the 17 cent per hundred levy for the State debt fund.

**Estimate of Property Tax Abatement**

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2012:	\$ 506,676,126
Total Taxable Value of the Project in 2032:	\$ 420,498,197
Estimated capital cost per kW (506,676,126/150,000)	\$3,378/kW
Total Taxes Due, First Year After Completion:	\$ 4,826,039
Total Renewable Energy Abatement @ 55%:	\$ 2,654,322
Total Taxes Available to Local Governments and Energy Fund:	\$ 2,171,718
Total Taxes Available to Local Governments only:	\$ 1,194,445

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 88,050,016
Total Renewable Energy Abatement, 20 years:	\$ 48,427,509
Total Taxes Available to Local Governments and Energy Fund:	\$ 39,622,507
Total Taxes Available to Local Governments only:	\$ 21,792,379

See attached spreadsheets for the amounts by year and by local government entity.

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC Summary

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	88,050,016.24	(48,427,508.92)	39,622,507.32	100.000%	39,622,507.33	(66,257,637.20)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							17,830,128.29		45.000%
State of Nevada	0.001700	1	5,500,294.99	(3,025,162.24)	2,475,132.75	6.247%		(5,500,294.99)	0.000%
Clark County School District	0.013034	1	42,171,085.15	(23,194,096.83)	18,976,988.32	47.894%	11,132,784.68	(31,038,300.47)	28.097%
Clark County	0.006541	1	21,163,193.80	(11,639,756.59)	9,523,437.21	24.035%	5,586,891.56	(15,576,302.24)	14.100%
Clark County Fire Service Area	0.002197	1	7,108,322.42	(3,909,577.33)	3,198,745.09	8.073%	1,876,532.76	(5,231,789.66)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	9,059,309.35	(4,982,620.14)	4,076,689.21	10.289%	2,391,575.66	(6,667,733.69)	6.036%
Las Vegas/Clark County Library District	0.000942	1	3,047,810.53	(1,676,295.79)	1,371,514.74	3.461%	804,594.38	(2,243,216.15)	2.031%
		1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
420,498,197	55.0%	100.0%	55.0%	(48,427,508.92)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	115,433,347	55.00%	27.45%	15.10%	(13,294,110.36)
IMPROVEMENTS	305,064,850	55.00%	72.55%	39.90%	(35,133,398.56)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2012-13

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,826,039.43	(2,654,321.69)	2,171,717.74	100.000%	2,171,717.73	(3,631,594.68)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							977,272.98		45.000%
State of Nevada	0.001700	1	301,472.29	(165,809.76)	135,662.53	6.247%		(301,472.29)	0.000%
Clark County School District	0.013034	1	2,311,405.82	(1,271,273.20)	1,040,132.62	47.894%	610,190.21	(1,701,215.61)	28.097%
Clark County	0.006541	1	1,159,958.99	(637,977.44)	521,981.55	24.035%	306,218.67	(853,740.32)	14.100%
Clark County Fire Service Area	0.002197	1	389,608.61	(214,284.74)	175,323.87	8.073%	102,853.14	(286,755.47)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	496,542.60	(273,098.43)	223,444.17	10.289%	131,082.75	(365,459.85)	6.036%
Las Vegas/Clark County Library District	0.000942	1	167,051.12	(91,878.12)	75,173.00	3.461%	44,099.98	(122,951.14)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
506,676,126	55.0%	100.0%	55.0%	(2,654,321.69)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	79,237,000	55.00%	15.64%	8.60%	(415,098.48)
IMPROVEMENTS	426,664,126	55.00%	84.21%	46.31%	(2,235,163.23)
PERSONAL PROP	740,000	55.00%	0.15%	0.08%	(3,876.63)
10 Year Lease - fencing	35,000	55.00%	0.01%	0.00%	(183.35)

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2013-14

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,778,605.95	(2,628,233.27)	2,150,372.68	100.000%	2,150,372.68	(3,595,900.98)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							967,667.71		45.000%
State of Nevada	0.001700	1	298,509.23	(164,180.08)	134,329.15	6.247%		(298,509.23)	0.000%
Clark County School District	0.013034	1	2,288,687.80	(1,258,778.29)	1,029,909.51	47.894%	604,192.86	(1,684,494.94)	28.097%
Clark County	0.006541	1	1,148,558.15	(631,706.98)	516,851.17	24.035%	303,208.95	(845,349.20)	14.100%
Clark County Fire Service Area	0.002197	1	385,779.28	(212,178.60)	173,600.68	8.073%	101,842.24	(283,937.04)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	491,662.26	(270,414.24)	221,248.02	10.289%	129,794.38	(361,867.88)	6.036%
Las Vegas/Clark County Library District	0.000942	1	165,409.23	(90,975.08)	74,434.15	3.461%	43,666.54	(121,742.69)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
501,696,179	55.0%	100.0%	55.0%	(2,628,233.27)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	80,821,740	55.00%	16.11%	8.86%	(423,400.45)
IMPROVEMENTS	420,264,164	55.00%	83.77%	46.07%	(2,201,635.78)
PERSONAL PROP	575,800	55.00%	0.11%	0.06%	(3,016.44)
2 year lease -fencing	34,475	55.00%	0.01%	0.00%	(180.60)

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2014-15

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,728,104.90	(2,600,457.71)	2,127,647.19	100.000%	2,127,647.19	(3,557,898.95)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							957,441.24		45.000%
State of Nevada	0.001700	1	295,354.54	(162,445.00)	132,909.54	6.247%		(295,354.54)	0.000%
Clark County School District	0.013034	1	2,264,500.60	(1,245,475.33)	1,019,025.27	47.894%	597,807.65	(1,666,692.95)	28.097%
Clark County	0.006541	1	1,136,420.01	(625,031.01)	511,389.00	24.035%	300,004.59	(836,415.42)	14.100%
Clark County Fire Service Area	0.002197	1	381,702.30	(209,936.27)	171,766.03	8.073%	100,765.95	(280,936.35)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	486,466.29	(267,556.46)	218,909.83	10.289%	128,422.70	(358,043.59)	6.036%
Las Vegas/Clark County Library District	0.000942	1	163,661.16	(90,013.64)	73,647.52	3.461%	43,205.06	(120,456.10)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
496,394,177	55.0%	100.0%	55.0%	(2,600,457.71)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	82,438,175	55.00%	16.61%	9.13%	(431,868.46)
IMPROVEMENTS	413,864,202	55.00%	83.37%	45.86%	(2,168,108.34)
PERSONAL PROP	91,800	55.00%	0.02%	0.01%	(480.91)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2015-16

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,682,599.20	(2,575,429.57)	2,107,169.63	100.000%	2,107,169.63	(3,523,655.90)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							948,226.33		45.000%
State of Nevada	0.001700	1	292,511.89	(160,881.54)	131,630.35	6.247%		(292,511.89)	0.000%
Clark County School District	0.013034	1	2,242,705.89	(1,233,488.24)	1,009,217.65	47.894%	592,054.05	(1,650,651.84)	28.097%
Clark County	0.006541	1	1,125,482.52	(619,015.39)	506,467.13	24.035%	297,117.19	(828,365.33)	14.100%
Clark County Fire Service Area	0.002197	1	378,028.61	(207,915.74)	170,112.87	8.073%	99,796.13	(278,232.48)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	481,784.29	(264,981.36)	216,802.93	10.289%	127,186.69	(354,597.60)	6.036%
Las Vegas/Clark County Library District	0.000942	1	162,086.00	(89,147.30)	72,938.70	3.461%	42,789.24	(119,296.76)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
491,616,627	55.0%	100.0%	55.0%	(2,575,429.57)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	84,086,938	55.00%	17.10%	9.41%	(440,505.82)
IMPROVEMENTS	407,464,240	55.00%	82.88%	45.59%	(2,134,580.88)
PERSONAL PROP	65,448	55.00%	0.01%	0.01%	(342.86)
			0.00%	0.00%	-



NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,637,503.28	(2,550,626.81)	2,086,876.47	100.000%	2,086,876.47	(3,489,721.22)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							939,094.41		45.000%
State of Nevada	0.001700	1	289,694.85	(159,332.17)	130,362.68	6.247%		(289,694.85)	0.000%
Clark County School District	0.013034	1	2,221,107.43	(1,221,609.09)	999,498.34	47.894%	586,352.25	(1,634,755.18)	28.097%
Clark County	0.006541	1	1,114,643.53	(613,053.94)	501,589.59	24.035%	294,255.80	(820,387.73)	14.100%
Clark County Fire Service Area	0.002197	1	374,387.99	(205,913.39)	168,474.60	8.073%	98,835.04	(275,552.95)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	477,144.45	(262,429.45)	214,715.00	10.289%	125,961.82	(351,182.63)	6.036%
Las Vegas/Clark County Library District	0.000942	1	160,525.03	(88,288.77)	72,236.26	3.461%	42,377.15	(118,147.88)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
486,882,096	55.0%	100.0%	55.0%	(2,550,626.81)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	85,768,677	55.00%	17.62%	9.69%	(449,315.94)
IMPROVEMENTS	401,064,278	55.00%	82.37%	45.31%	(2,101,053.44)
PERSONAL PROP	49,140	55.00%	0.01%	0.01%	(257.43)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,592,766.79	(2,526,021.73)	2,066,745.06	100.000%	2,066,745.06	(3,456,057.01)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							930,035.28		45.000%
State of Nevada	0.001700	1	286,900.26	(157,795.14)	129,105.12	6.247%		(286,900.26)	0.000%
Clark County School District	0.013034	1	2,199,681.13	(1,209,824.62)	989,856.51	47.894%	580,695.90	(1,618,985.23)	28.097%
Clark County	0.006541	1	1,103,890.92	(607,140.01)	496,750.91	24.035%	291,417.21	(812,473.71)	14.100%
Clark County Fire Service Area	0.002197	1	370,776.39	(203,927.01)	166,849.38	8.073%	97,881.61	(272,894.78)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	472,541.60	(259,897.88)	212,643.72	10.289%	124,746.70	(347,794.90)	6.036%
Las Vegas/Clark County Library District	0.000942	1	158,976.49	(87,437.07)	71,539.42	3.461%	41,968.36	(117,008.13)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
482,185,303	55.0%	100.0%	55.0%	(2,526,021.73)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	87,484,051	55.00%	18.14%	9.98%	(458,302.26)
IMPROVEMENTS	394,664,317	55.00%	81.85%	45.02%	(2,067,525.98)
PERSONAL PROP	36,936	55.00%	0.01%	0.00%	(193.50)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,548,351.96	(2,501,593.59)	2,046,758.37	100.000%	2,046,758.38	(3,422,634.85)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							921,041.27		45.000%
State of Nevada	0.001700	1	284,125.76	(156,269.17)	127,856.59	6.247%		(284,125.76)	0.000%
Clark County School District	0.013034	1	2,178,408.88	(1,198,124.88)	980,284.00	47.894%	575,080.22	(1,603,328.66)	28.097%
Clark County	0.006541	1	1,093,215.63	(601,268.60)	491,947.03	24.035%	288,599.03	(804,616.60)	14.100%
Clark County Fire Service Area	0.002197	1	367,190.76	(201,954.92)	165,235.84	8.073%	96,935.03	(270,255.73)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	467,971.83	(257,384.51)	210,587.32	10.289%	123,540.33	(344,431.50)	6.036%
Las Vegas/Clark County Library District	0.000942	1	157,439.10	(86,591.51)	70,847.59	3.461%	41,562.50	(115,876.60)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
477,522,278	55.0%	100.0%	55.0%	(2,501,593.59)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	89,233,732	55.00%	18.69%	10.28%	(467,468.31)
IMPROVEMENTS	388,264,355	55.00%	81.31%	44.72%	(2,033,998.55)
PERSONAL PROP	24,192	55.00%	0.01%	0.00%	(126.73)
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,504,161.38	(2,477,288.76)	2,026,872.62	100.000%	2,026,872.63	(3,389,381.43)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							912,092.68		45.000%
State of Nevada	0.001700	1	281,365.27	(154,750.90)	126,614.37	6.247%		(281,365.27)	0.000%
Clark County School District	0.013034	1	2,157,244.04	(1,186,484.22)	970,759.82	47.894%	569,492.90	(1,587,751.14)	28.097%
Clark County	0.006541	1	1,082,594.24	(595,426.83)	487,167.41	24.035%	285,795.08	(796,799.16)	14.100%
Clark County Fire Service Area	0.002197	1	363,623.23	(199,992.78)	163,630.45	8.073%	95,993.24	(267,629.99)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	463,425.14	(254,883.83)	208,541.31	10.289%	122,340.04	(341,085.10)	6.036%
Las Vegas/Clark County Library District	0.000942	1	155,909.46	(85,750.20)	70,159.26	3.461%	41,158.69	(114,750.77)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
472,882,799	55.0%	100.0%	55.0%	(2,477,288.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	91,018,406	55.00%	19.25%	10.59%	(476,817.67)
IMPROVEMENTS	381,864,393	55.00%	80.75%	44.41%	(2,000,471.09)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,460,541.20	(2,453,297.66)	2,007,243.54	100.000%	2,007,243.54	(3,356,557.25)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							903,259.59		45.000%
State of Nevada	0.001700	1	278,640.41	(153,252.23)	125,388.18	6.247%		(278,640.41)	0.000%
Clark County School District	0.013034	1	2,136,352.39	(1,174,993.81)	961,358.58	47.894%	563,977.69	(1,572,374.70)	28.097%
Clark County	0.006541	1	1,072,109.94	(589,660.47)	482,449.47	24.035%	283,027.32	(789,082.62)	14.100%
Clark County Fire Service Area	0.002197	1	360,101.75	(198,055.96)	162,045.79	8.073%	95,063.60	(265,038.15)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	458,937.14	(252,415.43)	206,521.71	10.289%	121,155.25	(337,781.89)	6.036%
Las Vegas/Clark County Library District	0.000942	1	154,399.57	(84,919.76)	69,479.81	3.461%	40,760.09	(113,639.48)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
468,303,205	55.0%	100.0%	55.0%	(2,453,297.66)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	92,838,774	55.00%	19.82%	10.90%	(486,354.02)
IMPROVEMENTS	375,464,431	55.00%	80.18%	44.10%	(1,966,943.64)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,417,267.81	(2,429,497.30)	1,987,770.51	100.000%	1,987,770.51	(3,323,994.03)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							894,496.73		45.000%
State of Nevada	0.001700	1	275,937.21	(151,765.47)	124,171.74	6.247%		(275,937.21)	0.000%
Clark County School District	0.013034	1	2,115,626.83	(1,163,594.76)	952,032.07	47.894%	558,506.33	(1,557,120.50)	28.097%
Clark County	0.006541	1	1,061,709.00	(583,939.95)	477,769.05	24.035%	280,281.56	(781,427.44)	14.100%
Clark County Fire Service Area	0.002197	1	356,608.27	(196,134.55)	160,473.72	8.073%	94,141.35	(262,466.92)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	454,484.82	(249,966.65)	204,518.17	10.289%	119,979.88	(334,504.94)	6.036%
Las Vegas/Clark County Library District	0.000942	1	152,901.68	(84,095.92)	68,805.76	3.461%	40,364.66	(112,537.02)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
463,760,019	55.0%	100.0%	55.0%	(2,429,497.30)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	94,695,550	55.00%	20.42%	11.23%	(496,081.11)
IMPROVEMENTS	369,064,469	55.00%	79.58%	43.77%	(1,933,416.19)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,374,348.12	(2,405,891.47)	1,968,456.65	100.000%	1,968,456.64	(3,291,696.97)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							885,805.49		45.000%
State of Nevada	0.001700	1	273,256.11	(150,290.86)	122,965.25	6.247%		(273,256.11)	0.000%
Clark County School District	0.013034	1	2,095,070.68	(1,152,288.87)	942,781.81	47.894%	553,079.69	(1,541,990.99)	28.097%
Clark County	0.006541	1	1,051,393.07	(578,266.19)	473,126.88	24.035%	277,558.25	(773,834.82)	14.100%
Clark County Fire Service Area	0.002197	1	353,143.34	(194,228.84)	158,914.50	8.073%	93,226.64	(259,916.70)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	450,068.89	(247,537.89)	202,531.00	10.289%	118,814.11	(331,254.78)	6.036%
Las Vegas/Clark County Library District	0.000942	1	151,416.03	(83,278.82)	68,137.21	3.461%	39,972.46	(111,443.57)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
459,253,968	55.0%	100.0%	55.0%	(2,405,891.47)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	96,589,461	55.00%	21.03%	11.57%	(506,002.73)
IMPROVEMENTS	362,664,507	55.00%	78.97%	43.43%	(1,899,888.74)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,331,789.23	(2,382,484.07)	1,949,305.16	100.000%	1,949,305.15	(3,259,671.40)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							877,187.32		45.000%
State of Nevada	0.001700	1	270,597.55	(148,828.65)	121,768.90	6.247%		(270,597.55)	0.000%
Clark County School District	0.013034	1	2,074,687.32	(1,141,078.03)	933,609.29	47.894%	547,698.67	(1,526,988.65)	28.097%
Clark County	0.006541	1	1,041,163.86	(572,640.12)	468,523.74	24.035%	274,857.83	(766,306.03)	14.100%
Clark County Fire Service Area	0.002197	1	349,707.54	(192,339.15)	157,368.39	8.073%	92,319.62	(257,387.92)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	445,690.08	(245,129.54)	200,560.54	10.289%	117,658.15	(328,031.93)	6.036%
Las Vegas/Clark County Library District	0.000942	1	149,942.88	(82,468.58)	67,474.30	3.461%	39,583.56	(110,359.32)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
454,785,795	55.0%	100.0%	55.0%	(2,382,484.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	98,521,250	55.00%	21.66%	11.91%	(516,122.78)
IMPROVEMENTS	356,264,545	55.00%	78.34%	43.09%	(1,866,361.29)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-



NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,289,598.32	(2,359,279.07)	1,930,319.25	100.000%	1,930,319.25	(3,227,922.73)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							868,643.66		45.000%
State of Nevada	0.001700	1	267,961.97	(147,379.08)	120,582.89	6.247%		(267,961.97)	0.000%
Clark County School District	0.013034	1	2,054,480.22	(1,129,964.12)	924,516.10	47.894%	542,364.18	(1,512,116.04)	28.097%
Clark County	0.006541	1	1,031,023.10	(567,062.71)	463,960.39	24.035%	272,180.76	(758,842.34)	14.100%
Clark County Fire Service Area	0.002197	1	346,301.44	(190,465.79)	155,835.65	8.073%	91,420.45	(254,880.99)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	441,349.13	(242,742.02)	198,607.11	10.289%	116,512.18	(324,836.95)	6.036%
Las Vegas/Clark County Library District	0.000942	1	148,482.46	(81,665.35)	66,817.11	3.461%	39,198.02	(109,284.44)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
450,356,258	55.0%	100.0%	55.0%	(2,359,279.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	100,491,675	55.00%	22.31%	12.27%	(526,445.23)
IMPROVEMENTS	349,864,583	55.00%	77.69%	42.73%	(1,832,833.84)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

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NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,247,782.80	(2,336,280.55)	1,911,502.25	100.000%	1,911,502.25	(3,196,456.56)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							860,176.01		45.000%
State of Nevada	0.001700	1	265,349.85	(145,942.42)	119,407.43	6.247%		(265,349.85)	0.000%
Clark County School District	0.013034	1	2,034,452.89	(1,118,949.09)	915,503.80	47.894%	537,077.14	(1,497,375.75)	28.097%
Clark County	0.006541	1	1,020,972.56	(561,534.91)	459,437.65	24.035%	269,527.51	(751,445.05)	14.100%
Clark County Fire Service Area	0.002197	1	342,925.66	(188,609.11)	154,316.55	8.073%	90,529.27	(252,396.39)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	437,046.81	(240,375.75)	196,671.06	10.289%	115,376.40	(321,670.41)	6.036%
Las Vegas/Clark County Library District	0.000942	1	147,035.03	(80,869.27)	66,165.76	3.461%	38,815.92	(108,219.11)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
445,966,130	55.0%	100.0%	55.0%	(2,336,280.55)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	102,501,509	55.00%	22.98%	12.64%	(536,974.14)
IMPROVEMENTS	343,464,621	55.00%	77.02%	42.36%	(1,799,306.41)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,206,350.12	(2,313,492.56)	1,892,857.56	100.000%	1,892,857.55	(3,165,278.47)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							851,785.90		45.000%
State of Nevada	0.001700	1	262,761.64	(144,518.90)	118,242.74	6.247%		(262,761.64)	0.000%
Clark County School District	0.013034	1	2,014,608.93	(1,108,034.91)	906,574.02	47.894%	531,838.52	(1,482,770.41)	28.097%
Clark County	0.006541	1	1,011,014.04	(556,057.72)	454,956.32	24.035%	266,898.55	(744,115.49)	14.100%
Clark County Fire Service Area	0.002197	1	339,580.78	(186,769.43)	152,811.35	8.073%	89,646.25	(249,934.53)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	432,783.87	(238,031.13)	194,752.74	10.289%	114,251.02	(318,532.85)	6.036%
Las Vegas/Clark County Library District	0.000942	1	145,600.86	(80,080.47)	65,520.39	3.461%	38,437.31	(107,163.55)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
441,616,198	55.0%	100.0%	55.0%	(2,313,492.56)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	104,551,539	55.00%	23.67%	13.02%	(547,713.62)
IMPROVEMENTS	337,064,660	55.00%	76.33%	41.98%	(1,765,778.94)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,165,307.98	(2,290,919.39)	1,874,388.59	100.000%	1,874,388.59	(3,134,394.26)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							843,474.87		45.000%
State of Nevada	0.001700	1	260,197.82	(143,108.80)	117,089.02	6.247%		(260,197.82)	0.000%
Clark County School District	0.013034	1	1,994,952.02	(1,097,223.61)	897,728.41	47.894%	526,649.27	(1,468,302.75)	28.097%
Clark County	0.006541	1	1,001,149.39	(550,632.16)	450,517.23	24.035%	264,294.37	(736,855.02)	14.100%
Clark County Fire Service Area	0.002197	1	336,267.42	(184,947.08)	151,320.34	8.073%	88,771.55	(247,495.87)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	428,561.12	(235,708.62)	192,852.50	10.289%	113,136.26	(315,424.86)	6.036%
Las Vegas/Clark County Library District	0.000942	1	144,180.21	(79,299.12)	64,881.09	3.461%	38,062.27	(106,117.94)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
437,307,267	55.0%	100.0%	55.0%	(2,290,919.39)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	106,642,570	55.00%	24.39%	13.41%	(558,667.89)
IMPROVEMENTS	330,664,698	55.00%	75.61%	41.59%	(1,732,251.50)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

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NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,124,664.18	(2,268,565.30)	1,856,098.88	100.000%	1,856,098.89	(3,103,809.79)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							835,244.50		45.000%
State of Nevada	0.001700	1	257,658.89	(141,712.39)	115,946.50	6.247%		(257,658.89)	0.000%
Clark County School District	0.013034	1	1,975,485.89	(1,086,517.24)	888,968.65	47.894%	521,510.39	(1,453,975.50)	28.097%
Clark County	0.006541	1	991,380.48	(545,259.26)	446,121.22	24.035%	261,715.47	(729,665.01)	14.100%
Clark County Fire Service Area	0.002197	1	332,986.23	(183,142.43)	149,843.80	8.073%	87,905.35	(245,080.88)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	424,379.35	(233,408.64)	190,970.71	10.289%	112,032.31	(312,347.04)	6.036%
Las Vegas/Clark County Library District	0.000942	1	142,773.34	(78,525.34)	64,248.00	3.461%	37,690.87	(105,082.47)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
433,040,157	55.0%	100.0%	55.0%	(2,268,565.30)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	108,775,421	55.00%	25.12%	13.82%	(569,841.25)
IMPROVEMENTS	324,264,736	55.00%	74.88%	41.18%	(1,698,724.05)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,084,426.69	(2,246,434.69)	1,837,992.00	100.000%	1,837,992.00	(3,073,531.09)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							827,096.40		45.000%
State of Nevada	0.001700	1	255,145.34	(140,329.94)	114,815.40	6.247%		(255,145.34)	0.000%
Clark County School District	0.013034	1	1,956,214.36	(1,075,917.90)	880,296.46	47.894%	516,422.88	(1,439,791.48)	28.097%
Clark County	0.006541	1	981,709.23	(539,940.08)	441,769.15	24.035%	259,162.35	(722,546.88)	14.100%
Clark County Fire Service Area	0.002197	1	329,737.83	(181,355.81)	148,382.02	8.073%	87,047.80	(242,690.03)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	420,239.39	(231,131.66)	189,107.73	10.289%	110,939.39	(309,300.00)	6.036%
Las Vegas/Clark County Library District	0.000942	1	141,380.54	(77,759.30)	63,621.24	3.461%	37,323.18	(104,057.36)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
428,815,703	55.0%	100.0%	55.0%	(2,246,434.69)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	110,950,929	55.00%	25.87%	14.23%	(581,238.08)
IMPROVEMENTS	317,864,774	55.00%	74.13%	40.77%	(1,665,196.61)
PERSONAL PROP	-	55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

CLARK COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 104

EXCLUDES STATE DEBT

Copper Mountain Solar 2, LLC2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
0.027214	4,044,603.62	(2,224,531.98)	1,820,071.64	100.000%	1,820,071.64	(3,043,564.22)	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES	NET TAXES DUE ENTITIES	EFFECTIVE ABATEMENT	EFFECTIVE PERCENT TOTAL TAXES
<b>Renewable Energy Fund</b>							819,032.24		45.000%
State of Nevada	0.001700	1	252,657.68	(138,961.72)	113,695.96	6.247%		(252,657.68)	0.000%
Clark County School District	0.013034	1	1,937,141.31	(1,065,427.72)	871,713.59	47.894%	511,387.77	(1,425,753.54)	28.097%
Clark County	0.006541	1	972,137.59	(534,675.67)	437,461.92	24.035%	256,635.52	(715,502.07)	14.100%
Clark County Fire Service Area	0.002197	1	326,522.90	(179,587.60)	146,935.30	8.073%	86,199.09	(240,323.81)	4.736%
Las Vegas Metro Police - Manpower	0.002800	1	416,142.06	(228,878.13)	187,263.93	10.289%	109,857.74	(306,284.32)	6.036%
Las Vegas/Clark County Library District	0.000942	1	140,002.08	(77,001.14)	63,000.94	3.461%	36,959.28	(103,042.80)	2.031%
0	0.000000	1	-	-	-	0.000%	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
424,634,760	55.0%	100.0%	55.0%	(2,224,531.98)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
LAND	113,169,948	55.00%	26.65%	14.66%	(592,862.84)
IMPROVEMENTS	311,464,812	55.00%	73.35%	40.34%	(1,631,669.14)
PERSONAL PROP		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-