



**DEPARTMENT OF ADMINISTRATION**

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**REVISED**

**BUDGET DIVISION  
ENERGY-RELATED TAX INCENTIVE FISCAL NOTE  
FOR  
Copper Mountain Solar 2, LLC Project 11-1026SPV  
as required by NRS 701A.375-1(a)**

February 10, 2012

Prepared by: Janet Rogers for Jeff Mohlenkamp, Budget Division Director

Based on the information submitted by the applicants and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Copper Mountain Solar 2, LLC renewable energy project will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Copper Mountain Solar 2, LLC Project application submitted in two parts by Sempra Energy Company and First Solar indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$384,498,946. Given this information, the General Fund will be impacted by an abatement totaling \$7,689,980, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2012	\$ 384,458,087	\$ 7,689,162
FY 2013	\$ 20,227	\$ 405
FY 2014	\$ 20,632	\$ 413
Total	\$ 384,498,946	\$ 7,689,980