



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
**Solar PV Project
Battle Mountain SP, LLC**
as required by NRS 701A.375

February 12, 2020

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Battle Mountain SP, LLC for their Renewable Energy Project in Humboldt County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Battle Mountain SP, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$108,005,648. Given this information, the General Fund will be impacted by an abatement totaling \$2,160,113, less any applicable collection allowance.

| Fiscal Year | Expenditure Subject to Abatement | Amount Abated |
|-------------|----------------------------------|---------------|
| FY 2020 | \$ 104,142,064 | \$ 2,082,841 |
| FY 2021 | \$ 3,663,584 | \$ 73,272 |
| FY 2022 | \$ 200,000 | \$ 4,000 |
| Total | \$ 108,005,648 | \$ 2,160,113 |