



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
**Solar PV Project Phase 1
Yellow Pine Solar, LLC**
as required by NRS 701A.375

August 28, 2020

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Yellow Pine Solar, LLC for their Renewable Energy Project in Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Yellow Pine Solar, LLC Solar PV Phase 1 application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$130,643,666. Given this information, the General Fund will be impacted by an abatement totaling \$2,612,873, less any applicable collection allowance.

Fiscal Year	Expenditure Subject to Abatement	Amount Abated
FY 2022	\$ 130,410,000	\$ 2,608,200
FY 2023	\$ 0	\$ 0
FY 2024	\$ 233,666	\$ 4,673
Total	\$ 130,643,666	\$ 2,612,873