



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Citadel Solar, LLC
as required by NRS 701A.375**

March 23, 2021

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Citadel Solar, LLC for their Renewable Energy Project in Storey County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Citadel Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$123,239,231. Given this information, the General Fund will be impacted by an abatement totaling \$2,464,785, less any applicable collection allowance.

Calendar Year	Expenditure Subject to Abatement	Amount Abated
2021	\$ 8,638,000	\$ 172,760
2022	\$ 114,401,231	\$ 2,288,025
2023	\$ 200,000	\$ 4,000
Total	\$ 123,239,231	\$ 2,464,785