



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Solar PV Project
Fish Springs Ranch Solar, LLC
as required by NRS 701A.375**

July 14, 2020

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Fish Springs Ranch Solar, LLC for their Renewable Energy Project in Washoe County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

Fish Springs Ranch Solar, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$89,135,550. Given this information, the General Fund will be impacted by an abatement totaling \$1,782,711, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2021	\$ 88,700,000	\$ 1,774,000
FY 2022	\$ 0	\$ 0
FY 2023	\$ 435,550	\$ 8,711
Total	\$ 89,135,550	\$ 1,782,711