



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
ORNI 36, LLC
North Valley Power Plant Project
Washoe County, NV
as required by NRS 701A.375**

July 13, 2021

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the ORNI 36, LLC for their Renewable Energy Project in Washoe County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The ORNI 36, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$50,840,534. Given this information, the General Fund will be impacted by an abatement totaling \$1,016,810, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 47,199,602	\$ 943,992
Second Year	\$ 1,820,466	\$ 36,409
Third Year	\$ 1,820,466	\$ 36,409
Total	\$ 50,840,534	\$ 1,016,810