



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
EnviroPower Biomass Gasification Power Plant Project
EnviroPower Renewable Las Vegas (EPRLV)
Clark County, NV
as required by NRS 701A.375-1(a)**

July 17, 2018

Prepared by: Susanna Powers for Paul Nicks, Governor's Finance Office Acting Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to EnviroPower Renewable Las Vegas (EPRLV) for the development, construction, and operation of a 100 MW Biomass Gasification Power Plant in Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

EnviroPower Renewable Las Vegas (EPRLV) Biomass Gasification Power Plant Project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$214,866,654. Given this information, the General Fund will be impacted by an abatement totaling \$4,297,333, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2018	\$ 0	\$ 0
FY 2019	\$ 214,866,654	\$ 4,297,333
FY 2020	\$ 0	\$ 0
Total	\$ 214,866,654	\$ 4,297,333