# PERFORMANCE CONTRACTING AUDITS

Energy conservation is an important and cost-effective way to reduce energy consumption while also reducing costs to building owners. In March 2014, the Governor's Office of Energy (GOE) established the Performance Contract Audit Assistance Program (PCAAP) that provides no-cost assistance for financial-grade operational audits to eligible government entities in Nevada.

#### **ENTITIES ELIGIBLE FOR AUDITS**

- Cities
- Counties
- School districts
- State agenceies
- State colleges and universities

#### **NEVADA IMPACTS**

Since PCAAP began in 2014, GOE has awarded \$1.7 million to accelerate performance contracting, resulting in \$100 million in projects, creating an estimated 730 jobs and saving over 51 million kilowatt hours and 463,000 therms annually.

# BENEFITS OF PERFORMANCE CONTRACTING

#### **UPGRADED GOVERNMENT BUILDINGS**

Performance contracting allows agencies to upgrade and modernize government facilities by replacing aging HVAC equipment, installing indoor and outdoor LED lighting, improving plug load management systems, and improving water conservation.

#### FINANCIAL BENEFITS

Performance contracting can reduce the taxpayer burden of growing energy budgets through incorporating renewable energy, while creating jobs. The contractually guaranteed and measured savings reduce the risk of savings erosion over time, and the use of a third-party financing mechanism ensures energy efficiency improvements are completed and guaranteed reduced energy costs are achieved.

## **IMPROVED HEALTH**

Investments in energy efficiency can create a healthier, more comfortable work environment for government

entities, their employees and custumers.

## **CONTACT**

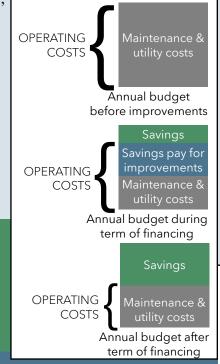
Apply for funding online, or contact: Email: <u>info@energy.nv.gov</u> Phone: (775) 687-7189

Website: energy.nv.gov/PCAAP

### **QUALITY ASSURANCE**

All contractors performing financial-grade operational audits are Nevada-licensed Energy Service Companies (ESCO) pre-approved through the Nevada Public Works Division. ESCOs are overseen by Public Worsk prequalified third party consultants for performance contracting projects, and GOE has developed model contract documents to guide municipalities through the

process. Additionally, applicants must use e-Project Builder to store and track the performance contract progress and document best practices.





**Governor's Office of Energy** 

energy.nv.gov

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