



STEVE SISOLAK
Governor
JAMES DEVOLLD
Chair, Nevada Tax Commission
MELANIE YOUNG
Executive Director

STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: <http://tax.nv.gov>

1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 687-9999
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway, Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

FISCAL IMPACT Renewable Energy Partial Abatement of Property Taxes Dodge Flat Solar, LLC

This report was prepared to fulfill the requirements of NRS 701A.375 to indicate an estimate of the fiscal impact of the partial property tax abatement on the State and on each affected local government.

Background

The project, known as the Dodge Flat Solar Facility (DFSF), is owned by Dodge Flat Solar, LLC, a subsidiary of NextEra Energy, 100 Summit Dr., 700 Universe Blvd, Juno Beach, Florida 33408. The solar photovoltaic ("PV") facility will have a net output production capacity of 200 MW and an annual net production capacity of 574,307 MWh. The project is expected to be in commercial operation by December 1, 2021.

The DFSF will be located at 3505 State Route 447, Reno, Nevada, 89510 in Washoe County, Nevada. The DFSF will be located on 1,579 acres of land in Section 23, Township 21 North, Range 23 West; Section 25, Township 21 North, Range 23 West; Section 31, Township 21 North, Range 24 West. The total 1,579 acres that DFSF will reside on are identified by the following Washoe County Assessor Parcel Numbers (APN): APN 079-150-11, APN 079-150-29, and APN 079-180-16.

The property components of the facility will consist of photovoltaic modules, DC wiring, DC/AC inverters, medium voltage step-up transformers, AC cabling, battery storage equipment, a collector substation with a high voltage step-up transformer, connecting the new substation to the Nevada Energy switchyard within the boundaries of the Dodge Flat Solar Facility property.

Analysis

Determination of Central or Local Assessment

Generally speaking, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed. NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed. NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property.

Based on the location of the facility assets in Washoe County and the interchange substation belonging to NV Energy, also located in the same county, the property appears to qualify for local assessment.

Description of Replacement Cost New Methodology and Tax Calculation

In general, locally assessed real property must be valued according to the requirements of NRS 361.227. Replacement cost new of the improvements, less depreciation at the rate of 1-1/2% per year for a maximum of 50 years, is added to the full cash value of the improved land. The land value was estimated using the Washoe County assessor's land values. Personal property is valued based on acquisition cost less depreciation identified in the Personal Property Manual approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost of improvements or personal property to reflect any appreciation, based on the assumption that the cost of development will go down over time, as indicated by recent industry reports regarding declining costs of utility scale solar PV projects.¹

The county assessor established a taxable value of about \$450 per acre. For the balance of the 20 years for which the abatement may be granted, an appreciation factor of 1.5% per year was applied to the value of the land for each year of the abatement period.

The Taxpayer also reported several project cost areas as "personal" property (modules, inverters, racking, and SCADA rather than real property. The Department used the cost reported by the Taxpayer for each cost center but determined that all components were real property when operated as a unit. The Department based its determination of real property on NRS 361.035, which requires all buildings, fences, ditches, structures, erections, or other improvements built or erected upon any land to be classified as real property, as well as NAC 361.1127, 361.1133, and 361.11715, NAC 361.11745, as well as the 2019-20 Personal Property Manual, Appendix E.

The Department's understanding is that the solar field consists of components either attached to the land and foundations, or "so essential to the land or improvement that the land or improvement cannot perform its desired function without the nonattached item," for example, the solar array foundations, underground cabling, substations, and transmission lines. At the time this fiscal note was produced, the Taxpayer had not submitted any information regarding the exception to the fixture test in NAC 361.1127 and NAC 361.11745 with regard to whether solar modules and other components are installed non-permanently and not for the enhancement of the real property to which it is attached; and had not shown whether the property has a unique identity and function distinct from the real property to which it is attached. The list of construction permits obtained by Dodge Flat Solar, LLC from Washoe County and listed in the application are also an objective indication of the permanent nature of the facility.

The Taxpayer listed \$1,485,040 property as Contributions in Aid of Construction. Capital invested as a contribution in aid of construction (CIAC) is not eligible for a renewable energy abatement by the contributor of the capital because taxable property is assessed to the owner and not the contributor of the property. CIAC are either cash or utility type property *contributed to the utility* by a customer to assist the utility in providing utility service to the customer and are non-refundable to the customer. The utility which might have received any CIAC, in this case Nevada Energy would be the owner of any contributed plant.²

The Department also used the 2020-21 tax rate of \$3.2402 per hundred (0.032402) for Tax District 4000 without further adjustment. Under current law, the maximum tax rate could go up to

¹ <http://energy.gov/maps/falling-price-utility-scale-solar-photovoltaic-pv-projects>

² NRS 361.260 requires the county assessor to "ascertain all real and secured personal property that is in the county on July 1 which is subject to taxation, and also the names of all persons, corporations, associations, companies or firms *owning* the property. The county assessor shall then determine the taxable value of all such property, and shall then list and assess it to the person, firm, corporation, association or company *owning* it on July 1 of that fiscal year."

\$3.66; however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement to local governments in Tax District 4000, Washoe County, including a distribution to the State Debt Fund. Since the application was submitted on April 23, 2020, after the effective date for AB 239 (2013), this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2021:	\$ 53,721,266
Total Taxable Value of the Project in 2041:	\$ 38,155,685
Estimated capital cost per kW (53,721,266/101,000)	\$532/kW
Total Taxes Due, First Year After Completion:	\$ 609,236
Total Renewable Energy Abatement, First Year:	\$ 335,080
Total Taxes Available to Local Governments after abatement:	\$ 274,156

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 10,504,015
Total Renewable Energy Abatement, 20 years:	\$ 5,777,208
Total Taxes Available to Local Governments after abatement:	\$ 4,726,807

See attached spreadsheets for the amounts by year and by local government entity.

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 20 Year Summary

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	10,504,014.80	(5,777,208.14)	4,726,806.66	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	551,102.55	(303,106.40)	247,996.15	5.247%
Washoe County School District	0.011385	1	3,690,766.27	(2,029,921.45)	1,660,844.82	35.137%
Washoe County	0.013917	1	4,511,584.90	(2,481,371.70)	2,030,213.20	42.951%
Truckee Meadows Fire Protection District	0.005400	1	1,750,561.08	(962,808.59)	787,752.49	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
53,710,446	55.0%	100.0%	55.0%	(5,777,208.14)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	53,710,446	55.00%	100.00%	55.00%	(5,777,208.14)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	609,236.75	(335,080.21)	274,156.54	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	31,964.15	(17,580.28)	14,383.87	5.247%
Washoe County School District	0.011385	1	214,065.81	(117,736.20)	96,329.61	35.137%
Washoe County	0.013917	1	261,673.60	(143,920.48)	117,753.12	42.951%
Truckee Meadows Fire Protection District	0.005400	1	101,533.19	(55,843.25)	45,689.94	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
53,721,266	55.0%	100.0%	55.0%	(335,080.21)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	53,721,266	55.00%	100.00%	55.00%	(335,080.21)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	600,259.33	(330,142.64)	270,116.69	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	31,493.14	(17,321.23)	14,171.91	5.247%
Washoe County School District	0.011385	1	210,911.44	(116,001.29)	94,910.15	35.137%
Washoe County	0.013917	1	257,817.70	(141,799.74)	116,017.96	42.951%
Truckee Meadows Fire Protection District	0.005400	1	100,037.05	(55,020.38)	45,016.67	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
52,929,655	55.0%	100.0%	55.0%	(330,142.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	52,929,655	55.00%	100.00%	55.00%	(330,142.64)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT **4000**, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar, LLC **2023-24**

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	591,407.84	(325,274.32)	266,133.52	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	31,028.74	(17,065.81)	13,962.93	5.247%
Washoe County School District	0.011385	1	207,801.32	(114,290.73)	93,510.59	35.137%
Washoe County	0.013917	1	254,015.89	(139,708.74)	114,307.15	42.951%
Truckee Meadows Fire Protection District	0.005400	1	98,561.89	(54,209.04)	44,352.85	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
52,149,148	55.0%	100.0%	55.0%	(325,274.32)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	52,149,148	55.00%	100.00%	55.00%	(325,274.32)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	582,559.63	(320,407.79)	262,151.84	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	30,564.51	(16,810.48)	13,754.03	5.247%
Washoe County School District	0.011385	1	204,692.35	(112,580.79)	92,111.56	35.137%
Washoe County	0.013917	1	250,215.49	(137,618.52)	112,596.97	42.951%
Truckee Meadows Fire Protection District	0.005400	1	97,087.28	(53,398.00)	43,689.28	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
51,368,931	55.0%	100.0%	55.0%	(320,407.79)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	51,368,931	55.00%	100.00%	55.00%	(320,407.79)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	573,714.79	(315,543.14)	258,171.65	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	30,100.46	(16,555.25)	13,545.21	5.247%
Washoe County School District	0.011385	1	201,584.56	(110,871.51)	90,713.05	35.137%
Washoe County	0.013917	1	246,416.54	(135,529.10)	110,887.44	42.951%
Truckee Meadows Fire Protection District	0.005400	1	95,613.23	(52,587.28)	43,025.95	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
50,589,010	55.0%	100.0%	55.0%	(315,543.14)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	50,589,010	55.00%	100.00%	55.00%	(315,543.14)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	564,873.36	(310,680.34)	254,193.02	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	29,636.59	(16,300.12)	13,336.47	5.247%
Washoe County School District	0.011385	1	198,477.97	(109,162.88)	89,315.09	35.137%
Washoe County	0.013917	1	242,619.05	(133,440.48)	109,178.57	42.951%
Truckee Meadows Fire Protection District	0.005400	1	94,139.75	(51,776.86)	42,362.89	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
49,809,390	55.0%	100.0%	55.0%	(310,680.34)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	49,809,390	55.00%	100.00%	55.00%	(310,680.34)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	556,035.41	(305,819.48)	250,215.93	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	29,172.90	(16,045.10)	13,127.80	5.247%
Washoe County School District	0.011385	1	195,372.60	(107,454.93)	87,917.67	35.137%
Washoe County	0.013917	1	238,823.06	(131,352.68)	107,470.38	42.951%
Truckee Meadows Fire Protection District	0.005400	1	92,666.85	(50,966.77)	41,700.08	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
49,030,078	55.0%	100.0%	55.0%	(305,819.48)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	49,030,078	55.00%	100.00%	55.00%	(305,819.48)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	547,201.01	(300,960.55)	246,240.46	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	28,709.39	(15,790.16)	12,919.23	5.247%
Washoe County School District	0.011385	1	192,268.49	(105,747.67)	86,520.82	35.137%
Washoe County	0.013917	1	235,028.59	(129,265.72)	105,762.87	42.951%
Truckee Meadows Fire Protection District	0.005400	1	91,194.54	(50,157.00)	41,037.54	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
48,251,079	55.0%	100.0%	55.0%	(300,960.55)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	48,251,079	55.00%	100.00%	55.00%	(300,960.55)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2029 -2030

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	538,370.26	(296,103.64)	242,266.62	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	28,246.08	(15,535.34)	12,710.74	5.247%
Washoe County School District	0.011385	1	189,165.65	(104,041.11)	85,124.54	35.137%
Washoe County	0.013917	1	231,235.69	(127,179.63)	104,056.06	42.951%
Truckee Meadows Fire Protection District	0.005400	1	89,722.84	(49,347.56)	40,375.28	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
47,472,401	55.0%	100.0%	55.0%	(296,103.64)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	47,472,401	55.00%	100.00%	55.00%	(296,103.64)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	529,543.20	(291,248.76)	238,294.44	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	27,782.96	(15,280.63)	12,502.33	5.247%
Washoe County School District	0.011385	1	186,064.11	(102,335.26)	83,728.85	35.137%
Washoe County	0.013917	1	227,444.38	(125,094.41)	102,349.97	42.951%
Truckee Meadows Fire Protection District	0.005400	1	88,251.75	(48,538.46)	39,713.29	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
46,694,049	55.0%	100.0%	55.0%	(291,248.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	46,694,049	55.00%	100.00%	55.00%	(291,248.76)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	520,719.93	(286,395.97)	234,323.96	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	27,320.04	(15,026.02)	12,294.02	5.247%
Washoe County School District	0.011385	1	182,963.90	(100,630.15)	82,333.75	35.137%
Washoe County	0.013917	1	223,654.69	(123,010.08)	100,644.61	42.951%
Truckee Meadows Fire Protection District	0.005400	1	86,781.30	(47,729.72)	39,051.58	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
45,916,030	55.0%	100.0%	55.0%	(286,395.97)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	45,916,030	55.00%	100.00%	55.00%	(286,395.97)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2032-33

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	511,900.49	(281,545.27)	230,355.22	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	26,857.32	(14,771.53)	12,085.79	5.247%
Washoe County School District	0.011385	1	179,865.04	(98,925.77)	80,939.27	35.137%
Washoe County	0.013917	1	219,866.65	(120,926.66)	98,939.99	42.951%
Truckee Meadows Fire Protection District	0.005400	1	85,311.48	(46,921.31)	38,390.17	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
45,138,350	55.0%	100.0%	55.0%	(281,545.27)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	45,138,350	55.00%	100.00%	55.00%	(281,545.27)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2033-34

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	503,084.99	(276,696.76)	226,388.23	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	26,394.81	(14,517.15)	11,877.66	5.247%
Washoe County School District	0.011385	1	176,767.56	(97,222.16)	79,545.40	35.137%
Washoe County	0.013917	1	216,080.30	(118,844.17)	97,236.13	42.951%
Truckee Meadows Fire Protection District	0.005400	1	83,842.32	(46,113.28)	37,729.04	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
44,361,017	55.0%	100.0%	55.0%	(276,696.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	44,361,017	55.00%	100.00%	55.00%	(276,696.76)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2034-35

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	494,273.50	(271,850.44)	222,423.06	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,932.50	(14,262.88)	11,669.62	5.247%
Washoe County School District	0.011385	1	173,671.50	(95,519.33)	78,152.17	35.137%
Washoe County	0.013917	1	212,295.67	(116,762.62)	95,533.05	42.951%
Truckee Meadows Fire Protection District	0.005400	1	82,373.83	(45,305.61)	37,068.22	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
43,584,038	55.0%	100.0%	55.0%	(271,850.44)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	43,584,038	55.00%	100.00%	55.00%	(271,850.44)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2035-36

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	485,466.08	(267,006.34)	218,459.74	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,470.41	(14,008.73)	11,461.68	5.247%
Washoe County School District	0.011385	1	170,576.86	(93,817.27)	76,759.59	35.137%
Washoe County	0.013917	1	208,512.79	(114,682.03)	93,830.76	42.951%
Truckee Meadows Fire Protection District	0.005400	1	80,906.02	(44,498.31)	36,407.71	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
42,807,418	55.0%	100.0%	55.0%	(267,006.34)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	42,807,418	55.00%	100.00%	55.00%	(267,006.34)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4, Humboldt County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2036-37

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	476,662.85	(262,164.57)	214,498.28	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	25,008.54	(13,754.70)	11,253.84	5.247%
Washoe County School District	0.011385	1	167,483.69	(92,116.03)	75,367.66	35.137%
Washoe County	0.013917	1	204,731.71	(112,602.44)	92,129.27	42.951%
Truckee Meadows Fire Protection District	0.005400	1	79,438.91	(43,691.40)	35,747.51	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
42,031,167	55.0%	100.0%	55.0%	(262,164.57)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	42,031,167	55.00%	100.00%	55.00%	(262,164.57)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2037-38

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	467,863.87	(257,325.14)	210,538.73	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	24,546.90	(13,500.80)	11,046.10	5.247%
Washoe County School District	0.011385	1	164,392.02	(90,415.61)	73,976.41	35.137%
Washoe County	0.013917	1	200,952.45	(110,523.85)	90,428.60	42.951%
Truckee Meadows Fire Protection District	0.005400	1	77,972.50	(42,884.88)	35,087.62	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
41,255,290	55.0%	100.0%	55.0%	(257,325.14)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	41,255,290	55.00%	100.00%	55.00%	(257,325.14)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2038-39

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	459,069.22	(252,488.07)	206,581.15	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	24,085.48	(13,247.01)	10,838.47	5.247%
Washoe County School District	0.011385	1	161,301.87	(88,716.03)	72,585.84	35.137%
Washoe County	0.013917	1	197,175.06	(108,446.28)	88,728.78	42.951%
Truckee Meadows Fire Protection District	0.005400	1	76,506.81	(42,078.75)	34,428.06	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
40,479,796	55.0%	100.0%	55.0%	(252,488.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	40,479,796	55.00%	100.00%	55.00%	(252,488.07)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2039-40

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	450,279.00	(247,653.45)	202,625.55	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	23,624.29	(12,993.36)	10,630.93	5.247%
Washoe County School District	0.011385	1	158,213.27	(87,017.30)	71,195.97	35.137%
Washoe County	0.013917	1	193,399.57	(106,369.76)	87,029.81	42.951%
Truckee Meadows Fire Protection District	0.005400	1	75,041.87	(41,273.03)	33,768.84	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
39,704,692	55.0%	100.0%	55.0%	(247,653.45)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	39,704,692	55.00%	100.00%	55.00%	(247,653.45)

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 4000, Washoe County

EXCLUDES STATE RENEWABLE ENERGY FUND

Dodge Flat Solar LLC 2040-41

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.032402	441,493.29	(242,821.31)	198,671.98	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	23,163.34	(12,739.84)	10,423.50	5.247%
Washoe County School District	0.011385	1	155,126.26	(85,319.44)	69,806.82	35.137%
Washoe County	0.013917	1	189,626.02	(104,294.31)	85,331.71	42.951%
Truckee Meadows Fire Protection District	0.005400	1	73,577.67	(40,467.72)	33,109.95	16.666%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%
			-	-	-	0.000%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
38,929,986	55.0%	100.0%	55.0%	(242,821.31)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
Solar Energy Facility	38,929,986	55.00%	100.00%	55.00%	(242,821.31)