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DEPARTMENT OF TAXATION**

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**FISCAL IMPACT
Renewable Energy Partial Abatement of Property Taxes**

Nevada Valley Solar Solutions II, LLC

This report was prepared to fulfill the requirements of NRS 701A.375 to indicate an estimate of the fiscal impact of the partial property tax abatement on the State and on each affected local government.

Background

Nevada Valley Solar Solutions II, LLC ("NVSS-II") is an indirect, wholly owned subsidiary of MDU Resources Group. NVSS-II's project consists of a 15-megawatt ("MW") solar photovoltaic ("PV") facility located on a parcel containing 80 acres of land leased for 30 years from Valley Electric Association, Inc. ("VEA"). The parcel is located at 2371 East Simkins Road, in Pahrump, Nevada, in Township 19 South, Range 53 East Mount Diablo Meridian, Section 25, approximately half a mile East from the Calvada Meadows Airport. The 15-MW facility is expected to be in commercial operation by July 1, 2016.

The property components of the facility consist of materials and equipment, including PV modules, inverters and transformers, racking, and switchgear. Other components include SCADA infrastructure and monitoring systems, CAISO accessible meteorological monitoring stations, underground and overhead cabling and cable termination (fiber optic cable, copper wiring, etc.), metallic raceways for all wiring, structural materials, water-tight hubs, CT cabinets and associated equipment, grounding material, module clamps, combiner boxes mounting materials, output circuit installation materials, labeled and color-coded conductors, flash labels, and operations that include engineering, geotech, trenching, access road, fencing, concrete, permitting, and site security. The offsite facilities include a 2640 foot 24.9 kilovolt distribution line.

The project will interconnect into VEA's transmission system at VEA's meter located at the solar project's switchgear adjacent to the interconnection point of the solar project's facilities and VEA's distribution facilities via a gen-tie line owned by NVSS-I, connecting the project to the substation owned by VEA. NVSS-I executed a purchase power agreement, with VEA as the buyer, which will be further leased to NVSS-II.

Analysis

Determination of Central or Local Assessment

Generally speaking, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed. NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed. NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property.

Based on the location of the facility assets in Nye County and the purchase of power by Valley Electric Association, also located in the same county, as well as the advice from the Office of the Attorney General, unless and until such time as the Taxpayer requires the use of transmission lines of another company to deliver power to a third party, the property appears to qualify for local assessment.

Description of Replacement Cost New Methodology and Tax Calculation

In general, locally assessed real property must be valued according to the requirements of NRS 361.227. Replacement cost new of the improvements, less depreciation at the rate of 1-1/2% per year for a maximum of 50 years, is added to the full cash value of the improved land. The land value was estimated using a ground-rent capitalization methodology authorized by NAC 361.1198. Personal property is valued based on acquisition cost less depreciation identified in the Personal Property Manual approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost of improvements or personal property to reflect any appreciation, based on the assumption that the cost of development will go down over time, as indicated by recent industry reports regarding declining costs of utility scale solar PV projects.¹

The Taxpayer identified one parcel of land as part of the project in Schedule 2 of the application, having a total acreage of 80 acres. Schedule 2 referenced the Assessor Parcel Numbers ("APN") associated with the project, which verified the ownership of VEA of this parcel.

Prior to improvement of the land, the county assessor established a taxable value of about \$459 per acre. Because NVSS-II did not provide any details regarding the lease amount considered in the contractual agreement with VEA, the Department estimated the value of the land by using a ground-rent capitalization method using the 2015 annual rent per acre published by the BLM for solar right-of-way grants for Zone 4, or \$103.46 per acre, plus a megawatt ("MW") capacity fee of \$5,256 per MW for PV facilities when fully operational. The total annual rent is about \$87,116.80 using this method and assuming the acreage amount in the lease. A 30 year term was used and a discount rate of 7%, resulting in an estimated market value when fully operational of \$1,332,000.00, or \$16,650.00 per acre, for the land. This result was used by the Department rather than the pre-development value established by the county assessor. For the balance of the 20 years for which the abatement may be granted, an appreciation factor of 2% per year was applied to the value of the land for each year of the abatement period.

The Taxpayer also reported all project cost areas as real estate improvement property (PV solar panels, transmission line, DC/AC collection, fence, and racking). The Department used the cost reported by the Taxpayer for each cost center and confirmed that all components were real property when operated as a unit. The Department based its determination of real property on NRS 361.035, which requires all buildings, fences, ditches, structures, erections, or other improvements built or erected upon any land to be classified as real property, as well as NAC 361.1127, 361.1133, and 361.11715, NAC 361.11745, as well as the 2016-17 Personal Property Manual, Appendix E.

The Department's understanding is that the solar field consists of components either attached to the land and foundations, or "so essential to the land or improvement that the land or improvement cannot perform its desired function without the nonattached item," for example, the solar array foundations, underground cabling, substations, and transmission lines. At the time this fiscal note was produced, the Taxpayer confirmed through the application the real estate nature of the improvements brought by the project and it had not submitted any information regarding any exception to the fixture test in NAC 361.1127 and NAC 361.11745 with regard to whether solar modules and other components are installed non-permanently and not for the enhancement of the real property to which it is attached;

¹ <http://energy.gov/maps/falling-price-utility-scale-solar-photovoltaic-pv-projects>

and had not shown whether the property has a unique identity and function distinct from the real property to which it is attached. The list of construction permits obtained by NVSS-II from Nye County and listed in the application are also an objective indication of the permanent nature of the facility.

The Taxpayer did not list any property as Contributions in Aid of Construction. Capital invested as a contribution in aid of construction (CIAC) is not eligible for a renewable energy abatement by the contributor of the capital because taxable property is assessed to the owner and not the contributor of the property. CIAC are either cash or utility type property *contributed to the utility* by a customer to assist the utility in providing utility service to the customer and are non-refundable to the customer. The utility which might have received any CIAC, in this case Nevada Power, would be the owner of any contributed plant.²

The Department also used the 2015-16 tax rate of \$3.4485 per hundred (0.034485) for Tax District 6 without further adjustment. Under current law, the maximum tax rate could go up to \$3.66, however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached spreadsheets takes into account the required distribution of remaining taxes after abatement to local governments in Tax District 6, Nye County, including a distribution to the State Debt Fund. Since the application was submitted on August 26, 2015, after the effective date for AB 239 (2013), this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

Total Taxable Value of the Project in 2016:	\$ 33,512,970
Total Taxable Value of the Project in 2036:	\$ 24,950,094
Estimated capital cost per kW (33,512,970/15,000)	\$2,234/kW
Total Taxes Due, First Year After Completion:	\$ 404,493
Total Renewable Energy Abatement, First Year:	\$ 222,471
Total Taxes Available to Local Governments after abatement:	\$ 182,022

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

Total Taxes Due during Period of Abatement (20 years):	\$ 7,051,992
Total Renewable Energy Abatement, 20 years:	\$ 3,878,596
Total Taxes Available to Local Governments after abatement:	\$ 3,173,396

See attached spreadsheets for the amounts by year and by local government entity.

² NRS 361.260 requires the county assessor to “ascertain all real and secured personal property that is in the county on July 1 which is subject to taxation, and also the names of all persons, corporations, associations, companies or firms *owning* the property. The county assessor shall then determine the taxable value of all such property, and shall then list and assess it to the person, firm, corporation, association or company *owning* it on July 1 of that fiscal year.”

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 20 Year Summary

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	7,051,992.11	(3,878,595.65)	3,173,396.46	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	347,640.62	(191,202.34)	156,438.28	4.930%
Nye County School District	0.013350	1	2,730,001.28	(1,501,500.70)	1,228,500.58	38.712%
Nye County	0.013468	1	2,754,131.64	(1,514,772.40)	1,239,359.24	39.055%
Parhump Town	0.004795	1	980,551.03	(539,303.07)	441,247.96	13.905%
Pahrump Community Library District	0.001009	1	206,334.95	(113,484.22)	92,850.73	2.926%
Pahrump Swimming Pool District	0.000163	1	33,332.59	(18,332.92)	14,999.67	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
24,950,094	55.0%	100.0%	55.0%	(3,878,595.65)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	24,950,094	55.00%	100.00%	55.00%	(3,878,595.65)
	\$ -	55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2016-17

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	404,493.17	(222,471.24)	182,021.93	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	19,940.22	(10,967.12)	8,973.10	4.930%
Nye County School District	0.013350	1	156,589.35	(86,124.14)	70,465.21	38.712%
Nye County	0.013468	1	157,973.44	(86,885.39)	71,088.05	39.055%
Parhump Town	0.004795	1	56,243.14	(30,933.73)	25,309.41	13.905%
Pahrump Community Library District	0.001009	1	11,835.11	(6,509.31)	5,325.80	2.926%
Pahrump Swimming Pool District	0.000163	1	1,911.91	(1,051.55)	860.36	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
33,512,970	55.0%	100.0%	55.0%	(222,471.24)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 33,512,970	55.00%	100.00%	55.00%	(222,471.24)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2017-18

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	398,988.62	(219,443.75)	179,544.87	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	19,668.86	(10,817.87)	8,850.99	4.930%
Nye County School District	0.013350	1	154,458.40	(84,952.12)	69,506.28	38.712%
Nye County	0.013468	1	155,823.65	(85,703.01)	70,120.64	39.055%
Parhump Town	0.004795	1	55,477.76	(30,512.77)	24,964.99	13.905%
Pahrump Community Library District	0.001009	1	11,674.05	(6,420.73)	5,253.32	2.926%
Pahrump Swimming Pool District	0.000163	1	1,885.90	(1,037.25)	848.65	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
33,056,908	55.0%	100.0%	55.0%	(219,443.75)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 33,056,908	55.00%	100.00%	55.00%	(219,443.75)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2018-19

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	393,490.47	(216,419.75)	177,070.72	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	19,397.82	(10,668.80)	8,729.02	4.930%
Nye County School District	0.013350	1	152,329.93	(83,781.46)	68,548.47	38.712%
Nye County	0.013468	1	153,676.37	(84,522.00)	69,154.37	39.055%
Parhump Town	0.004795	1	54,713.26	(30,092.29)	24,620.97	13.905%
Pahrump Community Library District	0.001009	1	11,513.18	(6,332.25)	5,180.93	2.926%
Pahrump Swimming Pool District	0.000163	1	1,859.91	(1,022.95)	836.96	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
32,601,377	55.0%	100.0%	55.0%	(216,419.75)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 32,601,377	55.00%	100.00%	55.00%	(216,419.75)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2019-20

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	387,998.88	(213,399.39)	174,599.49	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	19,127.10	(10,519.91)	8,607.19	4.930%
Nye County School District	0.013350	1	150,204.00	(82,612.20)	67,591.80	38.712%
Nye County	0.013468	1	151,531.65	(83,342.41)	68,189.24	39.055%
Parhump Town	0.004795	1	53,949.68	(29,672.32)	24,277.36	13.905%
Pahrump Community Library District	0.001009	1	11,352.50	(6,243.88)	5,108.62	2.926%
Pahrump Swimming Pool District	0.000163	1	1,833.95	(1,008.67)	825.28	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
32,146,389	55.0%	100.0%	55.0%	(213,399.39)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 32,146,389	55.00%	100.00%	55.00%	(213,399.39)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2020-21

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	382,513.99	(210,382.71)	172,131.28	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	18,856.71	(10,371.19)	8,485.52	4.930%
Nye County School District	0.013350	1	148,080.67	(81,444.37)	66,636.30	38.712%
Nye County	0.013468	1	149,389.54	(82,164.25)	67,225.29	39.055%
Parhump Town	0.004795	1	53,187.03	(29,252.87)	23,934.16	13.905%
Pahrump Community Library District	0.001009	1	11,192.01	(6,155.61)	5,036.40	2.926%
Pahrump Swimming Pool District	0.000163	1	1,808.03	(994.42)	813.61	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
31,691,956	55.0%	100.0%	55.0%	(210,382.71)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 31,691,956	55.00%	100.00%	55.00%	(210,382.71)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2021-22

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	377,035.91	(207,369.75)	169,666.16	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	18,586.66	(10,222.66)	8,364.00	4.930%
Nye County School District	0.013350	1	145,959.97	(80,277.98)	65,681.99	38.712%
Nye County	0.013468	1	147,250.10	(80,987.56)	66,262.54	39.055%
Parhump Town	0.004795	1	52,425.32	(28,833.93)	23,591.39	13.905%
Pahrump Community Library District	0.001009	1	11,031.73	(6,067.45)	4,964.28	2.926%
Pahrump Swimming Pool District	0.000163	1	1,782.13	(980.17)	801.96	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
31,238,089	55.0%	100.0%	55.0%	(207,369.75)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 31,238,089	55.00%	100.00%	55.00%	(207,369.75)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2022-23

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	371,564.82	(204,360.65)	167,204.17	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	18,316.96	(10,074.33)	8,242.63	4.930%
Nye County School District	0.013350	1	143,841.97	(79,113.08)	64,728.89	38.712%
Nye County	0.013468	1	145,113.38	(79,812.36)	65,301.02	39.055%
Parhump Town	0.004795	1	51,664.59	(28,415.52)	23,249.07	13.905%
Pahrump Community Library District	0.001009	1	10,871.65	(5,979.41)	4,892.24	2.926%
Pahrump Swimming Pool District	0.000163	1	1,756.27	(965.95)	790.32	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
30,784,798	55.0%	100.0%	55.0%	(204,360.65)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 30,784,798	55.00%	100.00%	55.00%	(204,360.65)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2023-24

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	366,100.83	(201,355.46)	164,745.37	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	18,047.60	(9,926.18)	8,121.42	4.930%
Nye County School District	0.013350	1	141,726.72	(77,949.70)	63,777.02	38.712%
Nye County	0.013468	1	142,979.44	(78,638.69)	64,340.75	39.055%
Parhump Town	0.004795	1	50,904.84	(27,997.66)	22,907.18	13.905%
Pahrump Community Library District	0.001009	1	10,711.78	(5,891.48)	4,820.30	2.926%
Pahrump Swimming Pool District	0.000163	1	1,730.45	(951.75)	778.70	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
30,332,096	55.0%	100.0%	55.0%	(201,355.46)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 30,332,096	55.00%	100.00%	55.00%	(201,355.46)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2024-25

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	360,644.06	(198,354.25)	162,289.81	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	17,778.60	(9,778.23)	8,000.37	4.930%
Nye County School District	0.013350	1	139,614.27	(76,787.85)	62,826.42	38.712%
Nye County	0.013468	1	140,848.32	(77,466.58)	63,381.74	39.055%
Parhump Town	0.004795	1	50,146.10	(27,580.36)	22,565.74	13.905%
Pahrump Community Library District	0.001009	1	10,552.12	(5,803.67)	4,748.45	2.926%
Pahrump Swimming Pool District	0.000163	1	1,704.65	(937.56)	767.09	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
29,879,994	55.0%	100.0%	55.0%	(198,354.25)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 29,879,994	55.00%	100.00%	55.00%	(198,354.25)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2025-26

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	355,194.70	(195,357.08)	159,837.62	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	17,509.96	(9,630.48)	7,879.48	4.930%
Nye County School District	0.013350	1	137,504.69	(75,627.58)	61,877.11	38.712%
Nye County	0.013468	1	138,720.08	(76,296.04)	62,424.04	39.055%
Parhump Town	0.004795	1	49,388.39	(27,163.61)	22,224.78	13.905%
Pahrump Community Library District	0.001009	1	10,392.68	(5,715.97)	4,676.71	2.926%
Pahrump Swimming Pool District	0.000163	1	1,678.90	(923.40)	755.50	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
29,428,504	55.0%	100.0%	55.0%	(195,357.08)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 29,428,504	55.00%	100.00%	55.00%	(195,357.08)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2026-27

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	349,752.85	(192,364.07)	157,388.78	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	17,241.70	(9,482.94)	7,758.76	4.930%
Nye County School District	0.013350	1	135,398.02	(74,468.91)	60,929.11	38.712%
Nye County	0.013468	1	136,594.79	(75,127.13)	61,467.66	39.055%
Parhump Town	0.004795	1	48,631.72	(26,747.45)	21,884.27	13.905%
Pahrump Community Library District	0.001009	1	10,233.45	(5,628.40)	4,605.05	2.926%
Pahrump Swimming Pool District	0.000163	1	1,653.17	(909.24)	743.93	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
28,977,639	55.0%	100.0%	55.0%	(192,364.07)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 28,977,639	55.00%	100.00%	55.00%	(192,364.07)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2027-28

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	344,318.73	(189,375.30)	154,943.43	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	16,973.81	(9,335.60)	7,638.21	4.930%
Nye County School District	0.013350	1	133,294.33	(73,311.88)	59,982.45	38.712%
Nye County	0.013468	1	134,472.51	(73,959.88)	60,512.63	39.055%
Parhump Town	0.004795	1	47,876.13	(26,331.87)	21,544.26	13.905%
Pahrump Community Library District	0.001009	1	10,074.46	(5,540.95)	4,533.51	2.926%
Pahrump Swimming Pool District	0.000163	1	1,627.49	(895.12)	732.37	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
28,527,410	55.0%	100.0%	55.0%	(189,375.30)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 28,527,410	55.00%	100.00%	55.00%	(189,375.30)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2028-29

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	338,892.41	(186,390.82)	152,501.59	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	16,706.31	(9,188.47)	7,517.84	4.930%
Nye County School District	0.013350	1	131,193.67	(72,156.52)	59,037.15	38.712%
Nye County	0.013468	1	132,353.28	(72,794.30)	59,558.98	39.055%
Parhump Town	0.004795	1	47,121.62	(25,916.89)	21,204.73	13.905%
Pahrump Community Library District	0.001009	1	9,915.69	(5,453.63)	4,462.06	2.926%
Pahrump Swimming Pool District	0.000163	1	1,601.84	(881.01)	720.83	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
28,077,832	55.0%	100.0%	55.0%	(186,390.82)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 28,077,832	55.00%	100.00%	55.00%	(186,390.82)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2029-30

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	333,474.10	(183,410.76)	150,063.34	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	16,439.20	(9,041.56)	7,397.64	4.930%
Nye County School District	0.013350	1	129,096.11	(71,002.86)	58,093.25	38.712%
Nye County	0.013468	1	130,237.18	(71,630.45)	58,606.73	39.055%
Parhump Town	0.004795	1	46,368.23	(25,502.53)	20,865.70	13.905%
Pahrump Community Library District	0.001009	1	9,757.15	(5,366.43)	4,390.72	2.926%
Pahrump Swimming Pool District	0.000163	1	1,576.23	(866.93)	709.30	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
27,628,915	55.0%	100.0%	55.0%	(183,410.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 27,628,915	55.00%	100.00%	55.00%	(183,410.76)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2030-31

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	328,063.96	(180,435.18)	147,628.78	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	16,172.50	(8,894.88)	7,277.62	4.930%
Nye County School District	0.013350	1	127,001.70	(69,850.94)	57,150.76	38.712%
Nye County	0.013468	1	128,124.27	(70,468.35)	57,655.92	39.055%
Parhump Town	0.004795	1	45,615.97	(25,088.78)	20,527.19	13.905%
Pahrump Community Library District	0.001009	1	9,598.86	(5,279.37)	4,319.49	2.926%
Pahrump Swimming Pool District	0.000163	1	1,550.66	(852.86)	697.80	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
27,180,675	55.0%	100.0%	55.0%	(180,435.18)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 27,180,675	55.00%	100.00%	55.00%	(180,435.18)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2031-32

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	322,662.12	(177,464.18)	145,197.94	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	15,906.21	(8,748.42)	7,157.79	4.930%
Nye County School District	0.013350	1	124,910.52	(68,700.79)	56,209.73	38.712%
Nye County	0.013468	1	126,014.60	(69,308.03)	56,706.57	39.055%
Parhump Town	0.004795	1	44,864.87	(24,675.68)	20,189.19	13.905%
Pahrump Community Library District	0.001009	1	9,440.80	(5,192.44)	4,248.36	2.926%
Pahrump Swimming Pool District	0.000163	1	1,525.12	(838.82)	686.30	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
26,733,124	55.0%	100.0%	55.0%	(177,464.18)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 26,733,124	55.00%	100.00%	55.00%	(177,464.18)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2032-33

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	317,268.77	(174,497.83)	142,770.94	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	15,640.33	(8,602.18)	7,038.15	4.930%
Nye County School District	0.013350	1	122,822.62	(67,552.44)	55,270.18	38.712%
Nye County	0.013468	1	123,908.25	(68,149.54)	55,758.71	39.055%
Parhump Town	0.004795	1	44,114.94	(24,263.22)	19,851.72	13.905%
Pahrump Community Library District	0.001009	1	9,283.00	(5,105.65)	4,177.35	2.926%
Pahrump Swimming Pool District	0.000163	1	1,499.63	(824.80)	674.83	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
26,286,276	55.0%	100.0%	55.0%	(174,497.83)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 26,286,276	55.00%	100.00%	55.00%	(174,497.83)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2033-34

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	311,884.10	(171,536.25)	140,347.85	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	15,374.89	(8,456.19)	6,918.70	4.930%
Nye County School District	0.013350	1	120,738.08	(66,405.94)	54,332.14	38.712%
Nye County	0.013468	1	121,805.28	(66,992.90)	54,812.38	39.055%
Parhump Town	0.004795	1	43,366.22	(23,851.42)	19,514.80	13.905%
Pahrump Community Library District	0.001009	1	9,125.45	(5,019.00)	4,106.45	2.926%
Pahrump Swimming Pool District	0.000163	1	1,474.18	(810.80)	663.38	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
25,840,145	55.0%	100.0%	55.0%	(171,536.25)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 25,840,145	55.00%	100.00%	55.00%	(171,536.25)
		55.00%	0.00%	0.00%	-
		55.00%	0.00%	0.00%	-
			0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2034-35

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	306,508.23	(168,579.52)	137,928.71	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	15,109.87	(8,310.43)	6,799.44	4.930%
Nye County School District	0.013350	1	118,656.95	(65,261.32)	53,395.63	38.712%
Nye County	0.013468	1	119,705.76	(65,838.17)	53,867.59	39.055%
Parhump Town	0.004795	1	42,618.73	(23,440.30)	19,178.43	13.905%
Pahrump Community Library District	0.001009	1	8,968.15	(4,932.48)	4,035.67	2.926%
Pahrump Swimming Pool District	0.000163	1	1,448.77	(796.82)	651.95	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
25,394,746	55.0%	100.0%	55.0%	(168,579.52)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 25,394,746	55.00%	100.00%	55.00%	(168,579.52)
		55.00%	0.00%	0.00%	-

NEVADA DEPARTMENT OF TAXATION

NYE COUNTY

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 6

EXCLUDES STATE RENEWABLE ENERGY FUND

Nev. Valley Solar Sol's II 2035-36

COMBINED TAX RATE	TOTAL TAXES DUE	TOTAL RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TAXES AFTER ABATEMENT
0.034485	301,141.39	(165,627.76)	135,513.63	100.000%

TAXING ENTITY	TAX RATE	SCHOOL SWITCH	TOTAL TAXES DUE	RENEW ABATEMENT	TAXES AFTER ABATEMENT	PERCENT TOTAL TAXES
State of Nevada	0.001700	1	14,845.31	(8,164.92)	6,680.39	4.930%
Nye County School District	0.013350	1	116,579.31	(64,118.62)	52,460.69	38.712%
Nye County	0.013468	1	117,609.75	(64,685.36)	52,924.39	39.055%
Parhump Town	0.004795	1	41,872.49	(23,029.87)	18,842.62	13.905%
Pahrump Community Library District	0.001009	1	8,811.13	(4,846.12)	3,965.01	2.926%
Pahrump Swimming Pool District	0.000163	1	1,423.40	(782.87)	640.53	0.473%

NET TAXABLE VALUE	AVERAGE ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
24,950,094	55.0%	100.0%	55.0%	(165,627.76)

ASSET	TOTAL TAXABLE VALUE	ABATEMENT PERCENTAGE	TAXABLE VALUE PERCENTAGE	WEIGHTED RENEW ABATEMENT PERCENTGE	CURRENT YEAR ABATEMENT
PV Solar Facility	\$ 24,950,094	55.00%	100.00%	55.00%	(165,627.76)
		55.00%	0.00%	0.00%	-