



**STATE OF NEVADA  
GOVERNOR'S FINANCE OFFICE  
Budget Division**

209 E. Musser Street, Room 200 | Carson City, NV 89701-4298  
Phone: (775) 684-0222 | [www.budget.nv.gov](http://www.budget.nv.gov) | Fax: (775) 684-0260

**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE  
FOR  
Solar PV Project  
Luning Energy, LLC  
Mineral County, NV  
as required by NRS 701A.375-1(a)**

September 30, 2015

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Luning Energy, LLC for solar photovoltaic facility to be constructed near Luning, Mineral County, Nevada, will result in the State foregoing the following revenues:

**STATE SALES AND USE TAX ABATED —**

Luning Energy, LLC Solar PV project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$104,972,000. Given this information, the General Fund will be impacted by an abatement totaling \$2,099,440, less any applicable collection allowance.

<u>Fiscal Year</u>	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
FY 2016	\$ 104,950,000	\$ 2,099,000
FY 2017	\$ 11,000	\$ 220
FY 2018	\$ 11,000	\$ 220
Total	\$ 104,972,000	\$ 2,099,440