



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

209 E. Musser Street, Room 200 | Carson City, NV 89701-4298
Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

**ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Arrow Canyon Solar, LLC
Clark County, NV
as required by NRS 701A.375**

October 6, 2021

Prepared by: Susanna Powers for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the Arrow Canyon Solar, LLC for their Renewable Energy Project in Clark County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Arrow Canyon Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$358,374,555. Given this information, the General Fund will be impacted by an abatement totaling \$7,167,492, less any applicable collection allowance.

	<u>Expenditure Subject to Abatement</u>	<u>Amount Abated</u>
First Year	\$ 258,500,000	\$ 5,170,000
Second Year	\$ 94,880,827	\$ 1,897,617
Third Year	\$ 4,993,728	\$ 99,875
Total	\$ 358,374,555	\$ 7,167,492