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FISCAL IMPACT
**Renewable Energy Partial Abatement of Property Taxes
Escape Solar LLC**

This report was prepared to fulfill the requirements of NRS 701A.375 to indicate an estimate of the fiscal impact of the partial property tax abatement on the State and on each affected local government.

Background

The project, known as Escape Solar LLC, will be owned and constructed by Escape Solar LLC, a wholly owned subsidiary of Estuary Power LLC. Estuary Power will manage the facility while the operations and maintenance will be handled by a company employed through Escape Solar LLC. The solar photovoltaic ("PV") generating facility will consist of a total capacity of 185-megawatts ("MW") alternating current ("AC"), a project substation that will combine outputs to total 138 kilovolts ("kV"), a .1-mile 138 kV gen-tie line consisting of two new steel poles approximately 70 ft. in height, interconnection upgrades to the Lincoln County Power District ("LCPD") Mesa Substation, and a Battery Energy Storage System ("BESS") of 100 MW at 4 hours in Lincoln County, Nevada. The facility will provide a clean, reliable and economical source of electricity, providing 520,000 MWh of clean emissions-free power yearly. The project is expected to be in commercial operation by second quarter of 2025 through fourth quarter of 2025.

The Escape Solar LLC facility will be located on Mesquite Heights Road in Lincoln County, NV 89034. Using Lincoln County assessor parcel numbers ("APN") 008-261-09 at 666.27 acres and parcel number 008-261-23 at 2,239.60 acres; the total facility, battery and substation will cover 2,905.87 acres. Both parcels of land were part of the Lincoln County Land Act of 2000 ("LCLA"), in which public land was auctioned to provide for economic development in the county. As such an environmental impact statement ("EIS") was performed by US Fish and Wildlife Services ("USFWS") in 2010 assessing the issuance of Incidental Take Permits ("ITP") and implementing the Southeastern Lincoln County Habitat Conservation Plan ("SLCHCP"). SLCHCP is 1,780,140 acres of Lincoln County including the LCLA lands. Escape Solar retained BEC Environmental Inc ("BEC") to create an environmental statement ("ES") of the potential resource impacts and potential mitigation the project would have on the area. The area does contain per the endangered species act ("ESA") 2 endangered species, the Desert Tortoise and the Southwestern Willow Flycatcher. Both the ES and EIS found if proper mitigation actions are taken the Desert Tortoise would not be affected and there were no Willow Flycatcher habitats within the LCLA.

The property will consist of a field of solar PV modules, single axis tracking structures, several transformers, circuit breakers, metering instruments, relay panels, a project substation that increases voltage to 138 kV, and an 830-foot Gen-Tie Line connecting the Escape Solar project to the LCPD Mesa substation after upgrades have been put in place. A BESS using either Tesla or Spring Grow battery storage technology will be used to shift some of the solar PV generated energy from day to evening and night hours. Ownership will transfer at different points depending on the customers of Escape Solar; however, 160 MW will be wheeled across to the LCPD electrical system and the Overton Power District's #5 ("OPD5") to interface with NV Energy at Reid Gardner substation transferring ownership. An additional 25 MW will be wheeled across the LCPD system to the Yucca Switchyard and OPD5 will take ownership.

Analysis

Determination of Central or Local Assessment

Generally, electric light and power companies that are located completely within a county, with no transmission lines carrying power across county lines, are locally assessed; pursuant to NRS 361.320(7). Facilities that own transmission lines or other property that traverse county boundary lines are centrally assessed; pursuant to NRS 361.320(1).

NRS 361.320(6) adds an exception to the general rule expressed above. It states:

If two or more persons perform separate functions that collectively are needed to deliver electric service to the final customer and the property used in performing the functions would be centrally assessed if owned by one person, the Nevada Tax Commission shall establish its valuation and apportion the valuation among the several counties in the same manner as the valuation of other centrally assessed property. This subsection does not apply to a qualifying facility as defined in 18 C.F.R § 292.101, constructed before July 1, 1997, or to an exempt wholesale generator as defined in 15 U.S.C. § 79z-5a.

Based on the location of the facility, assets and substation all being within Lincoln County, and Escape Solar LLC's application; supplemental information, a wholesale generator exemption has been applied for. Pursuant to NRS 361.320(6) the Department therefore concludes the property appears to qualify for local assessment for the purposes of this fiscal note.

Description of Replacement Cost New Methodology and Tax Calculation

In general, locally assessed real property must be valued according to the requirements of NRS 361.227. Replacement cost new of the improvements, less depreciation at the rate of 1-1/2% per year for a maximum of 50 years, is added to the full cash value of the improved land. As owners of both APN 008-261-23 and 008-261-09 the land value was assessed using the Lincoln County assessors 2024 value. Personal property is valued based on acquisition cost less depreciation identified in the Personal Property Manual approved by the Nevada Tax Commission. The Department did not adjust upward the reported acquisition cost of improvements or personal property to reflect any appreciation, based on the assumption that the cost of development will go down over time.

Escape Solar LLC indicates in schedule 3 of the application two owned parcels of land to be used for the project. Parcel 008-261-23 covers a total of 2,239.60 acres and parcel 008-261-

09 covers an additional 666.27 acres. The total acreage owned and to be used for the project is 2,905.87, with a total value from Lincoln County Assessor for 2024 of \$3,678,587 or \$1,265.92 per acre.

The Taxpayer reports several items on Schedule 1 “personal” property (modules, inverters, trackers, pile foundations, electrical materials, substation major equipment, substation apparatus) rather than real property. Several of the items do not represent the fully installed cost and is therefore understated as to the true replacement cost against which, depreciation will ultimately be applied. The Department used the cost reported by the Taxpayer for each cost center but determined that all components were real property when operated as a unit. The Department based its determination of real property on NRS 361.035, which requires all buildings, fences, ditches, structures, erections, or other improvements built or erected upon any land to be classified as real property, as well as NAC 361.1127, 361.1133, and 361.11715, NAC 361.11745, as well as the 2024-25 Personal Property Manual, Appendix E.

The Department’s understanding is that the solar field consists of components either attached to the land and foundations, or “so essential to the land or improvement that the land or improvement cannot perform its desired function without the nonattached item,” for example, the pile foundations, substations, and gen-tie lines. At the time this fiscal note was produced, the Taxpayer had not submitted any information regarding the exception to the fixture test in NAC 361.1127 and NAC 361.11745 with regard to whether solar modules and other components are installed non-permanently and not for the enhancement of the real property to which it is attached; and had not shown whether the property has a unique identity and function distinct from the real property to which it is attached. The list of construction permits obtained by Escape Solar LLC, from Lincoln County, ownership of the land and the application are also an objective indication of the permanent nature of the facility.

The Taxpayer does indicate two items as contribution in aid of construction (CIAC). An expansion to the LCPD Mesa Substation with the taxpayer estimates of replacement cost at \$2,000,000 and the Escape-Mesa transmission line estimate of replacement cost of \$500,000. However, capital invested as a CIAC does not qualify for a renewable energy abatement because taxable property is assessed to the owner and not the contributor of the property. CIAC are either cash or utility type property contributed to the utility by a customer to assist the utility in providing utility service to the customer and are non-refundable to the customer. The utility receiving CIAC for this project, LCPD Mesa substation, will own the upgrades to the substation as well as 2 new steel poles for transmission lines.

The Department also used the 2023-24 tax rate of \$2.9985 per hundred (0.029985) for Tax District 50 Lincoln County without further adjustment. Under current law, the maximum tax rate could go up to \$3.66; however, the project is also subject to the tax abatement afforded under NRS 361.4722, which limits tax dollar increases to no more than 8% per year.

The calculation of the renewable energy abatement contained in the attached PDFs consider the required distribution of remaining taxes after abatement to local governments in Tax District 50 Lincoln County, including a distribution to the State Debt Fund. Since the application was submitted after the effective date for AB 239 (2013), this fiscal note assumes no distribution will be made to the State Renewable Energy Fund.

Estimate of Property Tax Abatement

Based on the assumptions and conditions noted above, the estimated fiscal impact for the duration of the abatement for 20 years is as follows:

| | |
|---|---------------|
| Total Taxable Value of the Project in 2025: | \$202,478,587 |
| Total Taxable Value of the Project in 2045: | \$147,501,007 |
| Estimated capital cost per kW (202,478,587/185,000) | \$1094/kW |
| Total Taxes Due, First Year After Completion: | \$ 2,124,962 |
| Total Renewable Energy Abatement, First Year: | \$ 1,168,729 |
| Total Taxes Available to Local Governments after abatement: | \$ 956,233 |

The amount of the abatement for each year thereafter approximates the amount obtained in the first year and continues during the period of abatement as follows:

| | |
|---|---------------|
| Total Taxes Due during Period of Abatement (20 years): | \$ 36,719,031 |
| Total Renewable Energy Abatement, 20 years: | \$ 20,195,467 |
| Total Taxes Available to Local Governments after abatement: | \$ 16,523,564 |

See attached spreadsheets for the amounts by year and by local government entity.

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC

20 Year Summary

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 36,719,031.26 | (20,195,467.20) | 16,523,564.06 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 2,081,786.01 | (1,144,982.31) | 936,803.70 | 5.670% |
| Lincoln County | 0.013375 | 1 | 16,378,757.47 | (9,008,316.61) | 7,370,440.86 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 11,916,387.97 | (6,554,013.38) | 5,362,374.59 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 2,694,075.99 | (1,481,741.79) | 1,212,334.20 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 3,280,649.81 | (1,804,357.40) | 1,476,292.41 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 367,374.01 | (202,055.71) | 165,318.30 | 1.001% |
| | | | - | - | - | 0.000% |
| | | | - | - | - | 0.000% |
| | | | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 147,501,007 | 55.0% | 100.0% | 55.0% | (20,195,467.20) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 147,501,007 | 55.00% | 100.00% | 55.00% | (20,195,467.20) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2025-26

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 2,124,962.16 | (1,168,729.20) | 956,232.96 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 120,474.76 | (66,261.12) | 54,213.64 | 5.670% |
| Lincoln County | 0.013375 | 1 | 947,852.89 | (521,319.09) | 426,533.80 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 689,611.70 | (379,286.44) | 310,325.26 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 155,908.51 | (85,749.68) | 70,158.83 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 189,854.05 | (104,419.73) | 85,434.32 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 21,260.25 | (11,693.14) | 9,567.11 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 202,478,587 | 55.0% | 100.0% | 55.0% | (1,168,729.20) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 202,478,587 | 55.00% | 100.00% | 55.00% | (1,168,729.20) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2026-27

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 2,094,438.93 | (1,151,941.42) | 942,497.51 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 118,744.24 | (65,309.33) | 53,434.91 | 5.670% |
| Lincoln County | 0.013375 | 1 | 934,237.81 | (513,830.80) | 420,407.01 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 679,706.03 | (373,838.32) | 305,867.71 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 153,669.02 | (84,517.96) | 69,151.06 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 187,126.96 | (102,919.83) | 84,207.13 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 20,954.87 | (11,525.18) | 9,429.69 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 199,570,159 | 55.0% | 100.0% | 55.0% | (1,151,941.42) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 199,570,159 | 55.00% | 100.00% | 55.00% | (1,151,941.42) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2027-28

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 2,063,931.15 | (1,135,162.14) | 928,769.01 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 117,014.61 | (64,358.04) | 52,656.57 | 5.670% |
| Lincoln County | 0.013375 | 1 | 920,629.61 | (506,346.29) | 414,283.32 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 669,805.37 | (368,392.95) | 301,412.42 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 151,430.67 | (83,286.87) | 68,143.80 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 184,401.25 | (101,420.69) | 82,980.56 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 20,649.64 | (11,357.30) | 9,292.34 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 196,663,202 | 55.0% | 100.0% | 55.0% | (1,135,162.14) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 196,663,202 | 55.00% | 100.00% | 55.00% | (1,135,162.14) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2028-29

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 2,033,439.10 | (1,118,391.50) | 915,047.60 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 115,285.86 | (63,407.22) | 51,878.64 | 5.670% |
| Lincoln County | 0.013375 | 1 | 907,028.45 | (498,865.65) | 408,162.80 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 659,909.82 | (362,950.40) | 296,959.42 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 149,193.46 | (82,056.40) | 67,137.06 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 181,676.95 | (99,922.32) | 81,754.63 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 20,344.56 | (11,189.51) | 9,155.05 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 193,757,746 | 55.0% | 100.0% | 55.0% | (1,118,391.50) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 193,757,746 | 55.00% | 100.00% | 55.00% | (1,118,391.50) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2029-30

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 2,002,963.14 | (1,101,629.73) | 901,333.41 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 113,558.02 | (62,456.91) | 51,101.11 | 5.670% |
| Lincoln County | 0.013375 | 1 | 893,434.45 | (491,388.95) | 402,045.50 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 650,019.49 | (357,510.72) | 292,508.77 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 146,957.44 | (80,826.59) | 66,130.85 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 178,954.09 | (98,424.75) | 80,529.34 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 20,039.65 | (11,021.81) | 9,017.84 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 190,853,821 | 55.0% | 100.0% | 55.0% | (1,101,629.73) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 190,853,821 | 55.00% | 100.00% | 55.00% | (1,101,629.73) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2030-31

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,972,503.55 | (1,084,876.96) | 887,626.59 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 111,831.12 | (61,507.12) | 50,324.00 | 5.670% |
| Lincoln County | 0.013375 | 1 | 879,847.76 | (483,916.27) | 395,931.49 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 640,134.47 | (352,073.96) | 288,060.51 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 144,722.62 | (79,597.44) | 65,125.18 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 176,232.68 | (96,927.97) | 79,304.71 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 19,734.90 | (10,854.20) | 8,880.70 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 187,951,457 | 55.0% | 100.0% | 55.0% | (1,084,876.96) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 187,951,457 | 55.00% | 100.00% | 55.00% | (1,084,876.96) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2031-32

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,942,060.69 | (1,068,133.39) | 873,927.30 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 110,105.16 | (60,557.84) | 49,547.32 | 5.670% |
| Lincoln County | 0.013375 | 1 | 866,268.52 | (476,447.69) | 389,820.83 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 630,254.88 | (346,640.18) | 283,614.70 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 142,489.03 | (78,368.97) | 64,120.06 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 173,512.78 | (95,432.03) | 78,080.75 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 19,430.32 | (10,686.68) | 8,743.64 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 185,050,686 | 55.0% | 100.0% | 55.0% | (1,068,133.39) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 185,050,686 | 55.00% | 100.00% | 55.00% | (1,068,133.39) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2032-33

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,911,634.88 | (1,051,399.18) | 860,235.70 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 108,380.17 | (59,609.09) | 48,771.08 | 5.670% |
| Lincoln County | 0.013375 | 1 | 852,696.90 | (468,983.30) | 383,713.60 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 620,380.82 | (341,209.45) | 279,171.37 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 140,256.69 | (77,141.18) | 63,115.51 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 170,794.39 | (93,936.91) | 76,857.48 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 19,125.91 | (10,519.25) | 8,606.66 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 182,151,540 | 55.0% | 100.0% | 55.0% | (1,051,399.18) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 182,151,540 | 55.00% | 100.00% | 55.00% | (1,051,399.18) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2033-34

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,881,226.46 | (1,034,674.56) | 846,551.90 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 106,656.16 | (58,660.89) | 47,995.27 | 5.670% |
| Lincoln County | 0.013375 | 1 | 839,133.03 | (461,523.17) | 377,609.86 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 610,512.41 | (335,781.83) | 274,730.58 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 138,025.62 | (75,914.09) | 62,111.53 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 168,077.56 | (92,442.66) | 75,634.90 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 18,821.68 | (10,351.92) | 8,469.76 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 179,254,051 | 55.0% | 100.0% | 55.0% | (1,034,674.56) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 179,254,051 | 55.00% | 100.00% | 55.00% | (1,034,674.56) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2034-35

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,850,835.76 | (1,017,959.67) | 832,876.09 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 104,933.16 | (57,713.24) | 47,219.92 | 5.670% |
| Lincoln County | 0.013375 | 1 | 825,577.07 | (454,067.39) | 371,509.68 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 600,649.75 | (330,357.36) | 270,292.39 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 135,795.85 | (74,687.72) | 61,108.13 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 165,362.31 | (90,949.27) | 74,413.04 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 18,517.62 | (10,184.69) | 8,332.93 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 176,358,252 | 55.0% | 100.0% | 55.0% | (1,017,959.67) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 176,358,252 | 55.00% | 100.00% | 55.00% | (1,017,959.67) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2035-36

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,820,463.19 | (1,001,254.75) | 819,208.44 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 103,211.19 | (56,766.15) | 46,445.04 | 5.670% |
| Lincoln County | 0.013375 | 1 | 812,029.18 | (446,616.05) | 365,413.13 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 590,792.97 | (324,936.13) | 265,856.84 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 133,567.42 | (73,462.08) | 60,105.34 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 162,648.69 | (89,456.78) | 73,191.91 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 18,213.74 | (10,017.56) | 8,196.18 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 173,464,177 | 55.0% | 100.0% | 55.0% | (1,001,254.75) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 173,464,177 | 55.00% | 100.00% | 55.00% | (1,001,254.75) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2036-37

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,790,109.04 | (984,559.97) | 805,549.07 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 101,490.26 | (55,819.64) | 45,670.62 | 5.670% |
| Lincoln County | 0.013375 | 1 | 798,489.52 | (439,169.24) | 359,320.28 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 580,942.17 | (319,518.19) | 261,423.98 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 131,340.33 | (72,237.18) | 59,103.15 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 159,936.71 | (87,965.19) | 71,971.52 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 17,910.05 | (9,850.53) | 8,059.52 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 170,571,861 | 55.0% | 100.0% | 55.0% | (984,559.97) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 170,571,861 | 55.00% | 100.00% | 55.00% | (984,559.97) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2037-38

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,759,773.73 | (967,875.56) | 791,898.17 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 99,770.40 | (54,873.72) | 44,896.68 | 5.670% |
| Lincoln County | 0.013375 | 1 | 784,958.26 | (431,727.04) | 353,231.22 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 571,097.49 | (314,103.62) | 256,993.87 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 129,114.63 | (71,013.05) | 58,101.58 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 157,226.41 | (86,474.53) | 70,751.88 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 17,606.54 | (9,683.60) | 7,922.94 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 167,681,338 | 55.0% | 100.0% | 55.0% | (967,875.56) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 167,681,338 | 55.00% | 100.00% | 55.00% | (967,875.56) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2038-39

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,729,457.61 | (951,201.69) | 778,255.92 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 98,051.62 | (53,928.39) | 44,123.23 | 5.670% |
| Lincoln County | 0.013375 | 1 | 771,435.57 | (424,289.56) | 347,146.01 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 561,259.03 | (308,692.47) | 252,566.56 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 126,890.34 | (69,789.69) | 57,100.65 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 154,517.82 | (84,984.80) | 69,533.02 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 17,303.23 | (9,516.78) | 7,786.45 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 164,792,645 | 55.0% | 100.0% | 55.0% | (951,201.69) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 164,792,645 | 55.00% | 100.00% | 55.00% | (951,201.69) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2039-40

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,699,161.08 | (934,538.59) | 764,622.49 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 96,333.96 | (52,983.68) | 43,350.28 | 5.670% |
| Lincoln County | 0.013375 | 1 | 757,921.61 | (416,856.89) | 341,064.72 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 551,426.93 | (303,284.81) | 248,142.12 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 124,667.48 | (68,567.11) | 56,100.37 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 151,810.99 | (83,496.04) | 68,314.95 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 17,000.11 | (9,350.06) | 7,650.05 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 161,905,817 | 55.0% | 100.0% | 55.0% | (934,538.59) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 161,905,817 | 55.00% | 100.00% | 55.00% | (934,538.59) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2040-41

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,668,884.52 | (917,886.49) | 750,998.03 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 94,617.43 | (52,039.59) | 42,577.84 | 5.670% |
| Lincoln County | 0.013375 | 1 | 744,416.56 | (409,429.11) | 334,987.45 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 541,601.31 | (297,880.72) | 243,720.59 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 122,446.09 | (67,345.35) | 55,100.74 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 149,105.94 | (82,008.27) | 67,097.67 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 16,697.19 | (9,183.45) | 7,513.74 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 159,020,894 | 55.0% | 100.0% | 55.0% | (917,886.49) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 159,020,894 | 55.00% | 100.00% | 55.00% | (917,886.49) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2041-42

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,638,628.35 | (901,245.58) | 737,382.77 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 92,902.06 | (51,096.13) | 41,805.93 | 5.670% |
| Lincoln County | 0.013375 | 1 | 730,920.60 | (402,006.33) | 328,914.27 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 531,782.31 | (292,480.27) | 239,302.04 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 120,226.19 | (66,124.40) | 54,101.79 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 146,402.71 | (80,521.49) | 65,881.22 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 16,394.48 | (9,016.96) | 7,377.52 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 156,137,912 | 55.0% | 100.0% | 55.0% | (901,245.58) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 156,137,912 | 55.00% | 100.00% | 55.00% | (901,245.58) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2042-43

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,608,392.96 | (884,616.13) | 723,776.83 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 91,187.86 | (50,153.32) | 41,034.54 | 5.670% |
| Lincoln County | 0.013375 | 1 | 717,433.91 | (394,588.65) | 322,845.26 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 521,970.05 | (287,083.53) | 234,886.52 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 118,007.82 | (64,904.30) | 53,103.52 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 143,701.34 | (79,035.74) | 64,665.60 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 16,091.98 | (8,850.59) | 7,241.39 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 153,256,910 | 55.0% | 100.0% | 55.0% | (884,616.13) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 153,256,910 | 55.00% | 100.00% | 55.00% | (884,616.13) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2043-44

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,578,178.76 | (867,998.31) | 710,180.45 | 100.000% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 89,474.87 | (49,211.18) | 40,263.69 | 5.670% |
| Lincoln County | 0.013375 | 1 | 703,956.68 | (387,176.17) | 316,780.51 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 512,164.67 | (281,690.57) | 230,474.10 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 115,791.00 | (63,685.05) | 52,105.95 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 141,001.86 | (77,551.02) | 63,450.84 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 15,789.68 | (8,684.32) | 7,105.36 | 1.001% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 150,377,928 | 55.0% | 100.0% | 55.0% | (867,998.31) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 150,377,928 | 55.00% | 100.00% | 55.00% | (867,998.31) |

NEVADA DEPARTMENT OF TAXATION

RENEWABLE ENERGY ABATEMENT WORKSHEET

DISTRICT 50 Lincoln County

EXCLUDES STATE RENEWABLE ENERGY FUND

Escape Solar LLC 2044-45

| COMBINED TAX RATE | TOTAL TAXES DUE | TOTAL RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TAXES AFTER ABATEMENT |
|-------------------|-----------------|-----------------------|-----------------------|-------------------------------|
| 0.029985 | 1,547,986.20 | (851,392.43) | 696,593.77 | 100.00% |

| TAXING ENTITY | TAX RATE | SCHOOL SWITCH | TOTAL TAXES DUE | RENEW ABATEMENT | TAXES AFTER ABATEMENT | PERCENT TOTAL TAXES |
|--|----------|---------------|-----------------|-----------------|-----------------------|---------------------|
| State of Nevada | 0.001700 | 1 | 87,763.10 | (48,269.71) | 39,493.39 | 5.670% |
| Lincoln County | 0.013375 | 1 | 690,489.09 | (379,769.00) | 310,720.09 | 44.606% |
| Lincoln County School District | 0.009731 | 1 | 502,366.30 | (276,301.47) | 226,064.83 | 32.453% |
| Lincoln County Fire District | 0.002200 | 1 | 113,575.78 | (62,466.68) | 51,109.10 | 7.337% |
| Lincoln County Hospital District | 0.002679 | 1 | 138,304.32 | (76,067.38) | 62,236.94 | 8.934% |
| SE Lincoln Co Habitat Conservation GID | 0.000300 | 1 | 15,487.61 | (8,518.19) | 6,969.42 | 1.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |
| 0 | 0.000000 | 1 | - | - | - | 0.000% |

| NET TAXABLE VALUE | AVERAGE ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-------------------|------------------------------|--------------------------|------------------------------------|------------------------|
| 147,501,007 | 55.0% | 100.0% | 55.0% | (851,392.43) |

| ASSET | TOTAL TAXABLE VALUE | ABATEMENT PERCENTAGE | TAXABLE VALUE PERCENTAGE | WEIGHTED RENEW ABATEMENT PERCENTGE | CURRENT YEAR ABATEMENT |
|-----------------------|---------------------|----------------------|--------------------------|------------------------------------|------------------------|
| Solar Energy Facility | 147,501,007 | 55.00% | 100.00% | 55.00% | (851,392.43) |