



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Beowawe Power, LLC
Lander and Eureka counties
as required by NRS 701A.375

December 21, 2022

Prepared by: Jason Gortari for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Beowawe Power, LLC for their Renewable Energy Project in Lander and Eureka counties, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Beowawe Power, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$39,556,630. Given this information, the General Fund will be impacted by an abatement totaling \$791,133, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 39,556,630	\$ 791,133
Second Year	\$	\$
Third Year	\$	\$
Total	\$ 39,556,630	\$ 791,133