



**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE**

Budget Division

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Iron Point Solar, LLC
Humboldt County, NV
as required by NRS 701A.375

April 4, 2022

Prepared by: Karen Hall for Susan Brown, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to the Iron Point Solar, LLC for their Renewable Energy Project in Humboldt County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Iron Point Solar, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$ 331,545,000. Given this information, the General Fund will be impacted by an abatement totaling \$6,630,900, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 89,706,000	\$ 1,794,120
Second Year	\$ 241,839,000	\$ 4,836,780
Third Year	\$ 0	\$ 0
Total	\$ 331,545,000	\$ 6,630,900