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**STATE OF NEVADA
GOVERNOR'S FINANCE OFFICE
Budget Division**

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ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Nevada Gold Energy, LLC
Eureka County
as required by NRS 701A.375

August 30, 2022

Prepared by: Karen Hall for Amy Stephenson, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Nevada Gold Energy, LLC for their Renewable Energy Project in Eureka County, Nevada, will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Nevada Gold, LLC application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$183,000,000. Given this information, the General Fund will be impacted by an abatement totaling \$3,660,000, less any applicable collection allowance.

	Expenditure Subject to Abatement	Amount Abated
First Year	\$ 0	\$ 0
Second Year	\$ 2,500,000	\$ 50,000
Third Year	\$ 180,500,000	\$ 3,610,000
Total	\$ 183,000,000	\$ 3,660,000