



DEPARTMENT OF ADMINISTRATION

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**BUDGET DIVISION
ENERGY-RELATED TAX INCENTIVE FISCAL NOTE
FOR
Silver State Solar Power South, LLC,
a wholly owned subsidiary of First Solar, Inc.
as required by NRS 701A.375-1(a)**

September 10, 2013

Prepared by: Janet Rogers for Jeff Mohlenkamp, Budget Division Director

Based on the information submitted by the applicant and provided to the Department of Administration by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Silver State Solar Power South, LLC, a wholly owned subsidiary of First Solar, Inc., for the development of utility scale solar farms to be built in unincorporated Clark County, Nevada will result in the State foregoing the following revenues:

STATE SALES AND USE TAX ABATED —

The Silver State Solar Power South, LLC solar project application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$359,355,947. Given this information, the General Fund will be impacted by an abatement totaling \$7,187,119, less any applicable collection allowance.

Fiscal Year	Expenditure Subject to Abatement	Amount Abated
FY 2014	\$ 13,372,896	\$ 267,458
FY 2015	\$ 216,390,813	\$ 4,327,816
FY 2016	\$ 129,592,238	\$ 2,591,845
Total	\$ 359,355,947	\$ 7,187,119