SMALL BUSINESS IMPACT STATEMENT AS REQUIRED BY NRS 233B.0608/233B.0609

LCB File No. R157-20

1. A description of the manner in which comment was solicited from affected small businesses, a summary of their response and an explanation of the manner in which other interested persons may obtain a copy of the summary.

Comment was solicited from small businesses and interested stakeholders. Though the amendments to this regulation do not change the language in a way that would pose a substantive change in opportunities to them. The Governor's Office of Energy (GOE) has determined that the draft regulations as currently considered will not have an effect on small businesses, the proposed changes directly reflect amendments to NRS 701.590 which were approved during the 2019 Legislative Session. No comments were received by GOE.

2. The manner in which the analysis was conducted, including the methods used to determine the impacts of the proposed regulation on small business.

The Director and staff analyzed applications and interest to the program during recent years and determined the need for revolving loans was no longer present. No more than 3 applications were received in the past 5 years demonstrating a waning need for this particular program. It was determined the proposed amended regulations would benefit a larger audience and serve a greater purpose. The net effect of the proposed amended regulations is positive in that both public and private entities will be able to benefit from a grant program which has the potential to create jobs and aid in the economic recovery that is needed.

3. The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:

A. Adverse and Beneficial Effects.

GOE concluded that these amendments were intended to have only positive impacts upon businesses and stakeholders. It will encourage and promote clean energy projects while creating jobs and educating youth.

B. Immediate and Long-Term Effects.

The proposed regulations are intended to effectuate the Legislative intent and will not and are intended not to have any negative impact upon businesses or stakeholders.

4. A description of the methods that the agency considered to reduce the impact of the proposed regulation on small businesses and a statement regarding whether the agency actually used any of those methods.

There were no methods considered as the proposed regulation changes are not known to have an impact upon small business or stakeholders in the state of Nevada. The only purpose of the regulation is to be in line with recently approved statutes.

5. The estimated cost to the agency for enforcement of the proposed regulation.

There is no added cost to the agency for the proposed regulation amendments and additions.

6. If the proposed regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.

There is no fee associated with this regulation.

7. If the proposed regulation includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.

There are not provisions that duplicate or are more stringent than federal, state, or local standards.

8. The reasons for the conclusion of the agency regarding the impact of a regulation on small businesses.

GOE determined the regulation would not have a negative impact on small businesses or stakeholders and it is not likely to pose a direct or significant economic burden, nor would they directly restrict the formation, operation, or expansion of a small business.

Further, GOE determined that the regulation would not have any negative impact on small businesses because the regulation amendments provide new opportunities to expand clean energy in the State which will create jobs and aid in economic recovery.

I hereby certify that to the best of my knowledge or belief, that a concerted effort was made to determine the impact of the proposed regulation on small businesses and that the information contained in the statement is accurate

David Bobzien, Director

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February 15, 2022